Reporting Standard ARS 721.0

ABS/RBA Repurchase Agreements and Securities Lending

Objective of this Reporting Standard

This Reporting Standard outlines the requirements for the provision of information to APRA relating to an authorised deposit-taking institution's or registered financial corporation's repurchase agreements and securities lending.

It includes *Reporting Form ARF 721.0A ABS/RBA Repurchase Agreements and Securities Lending (Option A)* and *Reporting Form ARF 721.0B ABS/RBA Repurchase Agreements and Securities Lending (Option B)* and the associated specific instructions.

Authority

1.   This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2.   Information collected by *Reporting Form ARF 721.0A ABS/RBA Repurchase Agreements and Securities Lending (Option A)* (ARF 721.0A) and *Reporting Form ARF 721.0B ABS/RBA Repurchase Agreements and Securities Lending (Option B)* (ARF 721.0B) is used by the **ABS** and **RBA** for various purposes, including the compilation of Australia's National Accounts. Aggregated data will be provided to the Financial Stability Board and may also be published. This information may also be used by **APRA** for prudential and publication purposes.

3.   This Reporting Standard is an Economic and Financial Statistics (EFS) Reporting Standard for the purposes of *Reporting Standard ARS 701.0 ABS/RBA Definitions for the EFS Collection* (ARS 701.0).

Application and commencement

4.   This Reporting Standard applies to an **authorised deposit-taking institution** (**ADI**) or **registered financial corporation** (**RFC**) as set out in the table below, where 'repos and securities lending' is measured by the sum of the values reported in items 10.4 and 18.6 on *Reporting Form ARF 720.0A/B Statement of Financial Position (Standard)/(Reduced)* (ARF 720.0A/B).

Class of financial institution	Applicable
ADIs	Yes if repos & securities lending ≥ $1b
RFCs	Yes if repos & securities lending ≥ $1b

5.   *APRA* may from time to time determine that a higher threshold will apply to a particular *ADI* or *RFC* than that specified in paragraph 4 of this Reporting Standard. If *APRA* does so it will notify the *ADI* or *RFC* concerned in writing.

6.   This Reporting Standard applies for *reporting periods* ending on or after 30 June 2021.

Information required

7.   An *ADI* or *RFC* to which this Reporting Standard applies must provide *APRA* with the information required by this Reporting Standard for each reporting period on a *domestic books* consolidation.

8.   An *ADI* or *RFC* must complete either ARF 721.0A or ARF 721.0B.

Method of submission

9.   The information required by this Reporting Standard must be given to *APRA* in electronic format, using the 'Direct to APRA' application or by a method (i.e. a web-based solution) notified by *APRA*, in writing, prior to submission.

   Note: the Direct to APRA application software (also known as D2A) may be obtained from *APRA*.

Reporting periods and due dates

10.   The information required by this Reporting Standard must be provided in respect of each calendar month by an *ADI* or *RFC* to which this Reporting Standard applies under paragraphs 4 or 5.

11.   The information required by this Reporting Standard must be provided to *APRA* within 15 business days after the end of the *reporting period* to which the information relates.

12.   *APRA* may, by notice in writing, change the *reporting periods*, or specified *reporting periods*, for a particular *ADI* or *RFC*, to require it to provide the information required by this Reporting Standard more frequently, or less frequently, having regard to:

   (a)   the particular circumstances of the *ADI* or *RFC*; and

   (b)   the extent to which the information is required for the purposes of the *ABS* or *RBA*.

13.   *APRA* may grant an *ADI* or *RFC* an extension of a *due date*, in writing, in which case the new *due date* for the provision of the information will be the date on the notice of extension.

Quality control

14.   All information provided by an *ADI* or *RFC* under this Reporting Standard must be the product of systems, processes and controls that have been reviewed and tested by the

external auditor of the **ADI** or **RFC** as set out in *Prudential Standard APS 310 Audit and Related Matters* for **ADIs** or *Reporting Standard RRS 710.0 ABS/RBA Audit Requirements for Registered Financial Corporations* for **RFCs**. Relevant standards and guidance statements issued by the Auditing and Assurance Standards Board provide information on the scope and nature of the review and testing required from external auditors. This review and testing must be done on an annual basis or more frequently if required by the external auditor to enable the external auditor to form an opinion on the accuracy and reliability of the information provided by an **ADI** or **RFC** under this Reporting Standard.

15. All information provided by an **ADI** or **RFC** under this Reporting Standard must be subject to systems, processes and controls developed by the **ADI** or **RFC** for the internal review and authorisation of that information. These systems, processes and controls are to assure the completeness and reliability of the information provided.

Authorisation

16. When an officer or agent of an **ADI** or **RFC** submits information under this Reporting Standard and uses the D2A application, or other method notified by **APRA**, it will be necessary for the officer or agent to digitally sign the relevant information using a digital certificate or other digital identity credential acceptable to **APRA**.

Minor alterations to forms and instructions

17. **APRA** may make minor variations to:

    (a) a form that is part of this Reporting Standard, and the instructions to such a form, to correct technical, programming or logical errors, inconsistencies or anomalies; or

    (b) the instructions to a form, to clarify their application to the form

    without changing any substantive requirement in the form or instructions.

18. If **APRA** makes such a variation it must notify in writing each **ADI** or **RFC** that is required to report under this Reporting Standard.

Interpretation

19. Terms that are defined in ARS 701.0 appear in bold and italics in this Reporting Standard.

20. In this Reporting Standard:

    due date means the last day of the 15 business days provided for in paragraph 11 or, if applicable, the date on a notice of extension given under paragraph 13.

    reporting period means a month of a year as provided for in paragraph 10 or, if applicable, the date on a notice given under paragraph 12.

21. Unless the contrary intention appears, any reference to an Act, Prudential Standard, Reporting Standard, Australian Accounting or Auditing Standard is a reference to the instrument as in force or existing from time to time.

ARF_721_0A: ABS/RBA Repurchase Agreements and Securities Lending (Option A)

Australian Business Number

Institution Name

Reporting Period

Monthly

Scale Factor

Reporting Consolidation

Domestic

1. Repo stocks - repo characteristics

Unique identifier (1)	Intermediated (2)	Centrally cleared (3)	Counterparty sector (4)	Counterparty jurisdiction (5)	Repo residual maturity (6)	Repo rate (7)	Cash currency (8)	Principal amount (9)

2. Repo stocks - collateral characteristics

Unique identifier (1)	Tri-party (2)	Collateral eligible for re-use (3)	Collateral type (4)	Collateral currency (5)	Collateral residual maturity (6)	Haircut (7)	Collateral market value (8)

3. Reverse repo stocks - repo characteristics

Unique identifier (1)	Intermediated (2)	Centrally cleared (3)	Counterparty sector (4)	Counterparty jurisdiction (5)	Repo residual maturity (6)	Repo rate (7)	Cash currency (8)	Principal amount (9)

4. Reverse repo stocks - collateral characteristics

Unique identifier (1)	Tri-party (2)	Collateral eligible for re-use (3)	Collateral type (4)	Collateral currency (5)	Collateral residual maturity (6)	Haircut (7)	Collateral market value (8)

5. Securities lending stocks - securities loan characteristics

Unique identifier (1)	Exclusive contract (2)	Intermediated (3)	Centrally cleared (4)	Counterparty sector (5)	Counterparty jurisdiction (6)	Loan residual maturity (7)	Loaned security type (8)	Loaned security currency (9)	Loaned security market value (10)	Lending fee/premium or rebate rate (11)

6. Securities lending stocks - collateral characteristics

Unique identifier (1)	Tri-party (2)	Collateral eligible for re-use (3)	Collateral type (4)	Collateral currency (5)	Collateral residual maturity (6)	Haircut (7)	Collateral market value (8)

7. Securities borrowing stocks - securities loan characteristics

Unique identifier (1)	Exclusive contract (2)	Intermediated (3)	Centrally cleared (4)	Counterparty sector (5)	Counterparty jurisdiction (6)	Loan residual maturity (7)	Borrowed security type (8)	Borrowed security currency (9)	Borrowed security market value (10)	Borrowing fee/premium or rebate rate (11)

8. Securities borrowing stocks - collateral characteristics

Unique identifier (1)	Tri-party (2)	Collateral eligible for re-use (3)	Collateral type (4)	Collateral currency (5)	Collateral residual maturity (6)	Haircut (7)	Collateral market value (8)

9. Reinvestment of cash collateral from securities lending

	Value (1)	Rate of return (2)
9.1. Outstanding cash collateral from securities lending reinvested		
9.1.1. Money-market investment funds		
9.1.2. Other commingled pool		
9.1.3. Repo market		
9.1.4. Direct purchase of securities		
9.1.5. Other assets		

DRAFT

Reporting Form ARF 721.0A

ABS/RBA Repurchase Agreements and Securities Lending (Option A)

Instructions

These instructions assist completion of *Reporting Form ARF 721.0A Repurchase Agreements and Securities Lending (Option A)* (ARF 721.0A). ARF 721.0A collects information relating to the stock of *repurchase agreements* (*repos*) and *reverse repos*, and *securities lending* and *securities borrowing* by *ADIs* and *RFCs*.

Information reported in ARF 721.0A is required primarily for purposes of the *ABS* and the *RBA*. This information is required for various purposes, including the compilation of Australia's National Accounts and the provision of aggregated information to the Financial Stability Board. This information may also be used by *APRA* for prudential and publication purposes.

Reporting level

ARF 721.0A or ARF 721.0B must be completed by each *ADI* and *RFC* to which this reporting standard applies under paragraphs 4 or 5. The choice of option is at the discretion of the *ADI* or *RFC*; however, any change in the option selected must be communicated to *APRA* in advance.

Reporting basis and unit of measurement

These instructions specify the reporting basis and unit of measurement that applies to each item.

For reporting purposes, unless specified otherwise, data are to be entered as a positive number.

Report items on ARF 721.0A as at the end of the *reporting period*.

Counterparties

Include *repurchase agreements (repos)* and *securities lending* arrangements with both *residents* and *non-residents*.

Include *repos* and *securities lending* arrangements where the counterparty is either a *related party* or a *non-related party*. *Repos* and *securities lending* arrangements with entities that are consolidated within *domestic books* must not be reported.

Repurchase agreements and securities lending

Report all *repurchase agreements* and *securities lending* conducted in a principal capacity by the *ADI* or *RFC* on this form, whether the transaction is *intermediated* or not. Exclude *repurchase agreements* and *securities lending* conducted by the *ADI* or *RFC* acting as an agent for one or more third-party principals from reporting on this form.

Report *collateral* administered through a *tri-party agent* on the basis of an end-month report from the *tri-party agent*.

All *principal amounts* in relation to *repurchase agreements* and *securities lending* arrangements refer to the cash consideration (post-*haircut*) on the initial leg of a *repo* or *securities loan* contract.

All *collateral market values* in relation to *repurchase agreements* and *securities lending* arrangements refer to the *market value* on *collateral* pre-*haircut*.

Values

Report monetary amounts on ARF 721.0A in Australian dollars or the Australian dollar equivalent of the foreign currency amount.

Report closing balances at market prices effective at the reference date. Where denominated in foreign currency, convert *market values* in foreign currency to AUD at the spot rate effective as at the reference date.

Report values on ARF 721.0A as whole dollars.

Specific instructions

Terms highlighted in *bold italics* are defined in ARS 701.0.

All derived fields in the form are shaded in grey and are explained in words as a mathematical expression in these instructions.

Examples included under 'Include' and 'Exclude' must not be taken as an exhaustive list of items to be included or excluded.

Each *repo*, *reverse repo*, *securities lending* transaction and *securities borrowing* transaction must be assigned a *unique transaction identification number* for reporting purposes.

1. Repo stocks – repo characteristics

Item 1 collects information on *repos* outstanding as at the end of the *reporting period*. Characteristics of each *repo* must be reported against the *repo's unique transaction identification number*. Each *repo* must only be reported once in item 1.

SBR: submit item 1 with accounting type of credit (liability).

Column 1	Report the *unique transaction identification number*.
	Unit of measurement: report column 1 as an alphanumeric value.
Column 2	Report whether the *repo* was *intermediated*.
	Unit of measurement: report column 2 as Y or N.
Column 3	Report whether the *repo* was *centrally cleared*.
	Unit of measurement: report column 3 as Y or N.

Column 4	Report the *repo* counterparty sector. **Unit of measurement**: report column 4 as text selected from the counterparty sector list below. The counterparty sector list options are: • 'RBA' for *RBA*; • 'ADI' for *resident ADIs*; • 'RFC' for *resident registered financial corporations*; • 'CBA' for *resident central borrowing authorities*; • 'CCP' for *resident clearing houses and central counterparties*; • 'Auxiliary' for any *resident financial auxiliaries* other than *clearing houses and central counterparties*; • 'Insurance' for *resident insurance corporations*; • 'Superannuation' for *resident superannuation funds*; • 'MMIF' for *resident money-market investment funds*; • 'ETF' for *resident exchange-traded funds*; • 'Other NMMIF' for any *resident non-money-market financial investment funds* other than *exchange-traded funds*; • 'Other FI' for any *resident financial institutions* other than those reported above; • 'REIT' for *resident REITs*; • 'Other PNFIF' for any *resident private non-financial investment funds* other than *REITs*; • 'Other PNFC' for *resident other private non-financial corporations*; • 'Government' for *Commonwealth general government*; • 'Other resident' for any *residents* other than those reported above; • 'Non-resident bank' for *non-resident banks*; • 'Non-resident superannuation' for *non-resident superannuation funds*; and • 'Other non-resident' for any *non-residents* other than those reported above.
Column 5	Report the *repo* counterparty *jurisdiction*. **Unit of measurement**: report column 5 as a two-letter ISO 3166 country code.
Column 6	Report the *residual maturity* of the *repo*. **Unit of measurement**: report column 6 as a whole number greater than or equal to zero to the nearest day for a *repo* with a defined *term* or as "-1" for an undefined (open) *repo*.
Column 7	Report the *repo rate*. **Unit of measurement**: report column 7 as an annualised percentage rate to two decimal places.
Column 8	Report the *cash currency*. **Unit of measurement**: report column 8 as a three-letter ISO 4217 currency code.

Column 9	Report the value of the **principal amount**.

Item 1	For each **repo** transaction outstanding as at the end of the **reporting period**, provide a **unique transaction identification number** and details on the **repo** – whether the **repo** was **intermediated** and/or **centrally cleared**, the counterparty sector, counterparty **jurisdiction**, **residual maturity** of the **repo**, **repo rate**, the **cash currency** and the **principal amount**.

2. Repo stocks – collateral characteristics

Item 2 collects information on **repos** outstanding as at the end of the **reporting period**. Report detail on the characteristics of each piece of **collateral** sold under the **repo** against the **repo's unique transaction identification number**.

For example, if two pieces of **collateral** have been sold under a single **repo**, there must be two entries against the **unique transaction identification number** in item 2 – one for each piece of **collateral**. If one piece of **collateral** is used under multiple **repos**, then the **collateral** must be apportioned and reported separately for each **repo**.

SBR: submit item 2 with accounting type of credit (liability), except for column 8.

Column 1	Report the **unique transaction identification number**.
	Unit of measurement: report column 1 as an alphanumeric value.
Column 2	Report whether the **collateral** is managed by a **tri-party agent**.
	Unit of measurement: report column 2 as Y or N.
Column 3	Report whether the **collateral** is **available for re-use**.
	Unit of measurement: column 3 as Y or N.
Column 4	Report the **collateral** type. **Unit of measurement**: report column 4 as text selected from the **collateral** type list below. The **collateral** type list options are: • 'ST AGS' for **short-term Australian Government Securities**; • 'LT AGS' for **long-term Australian Government Securities**; • 'ST SGS' for **short-term semi-government securities**; • 'LT SGS' for **long-term semi-government securities**; • 'NCD' for **negotiable certificates of deposit** (**NCDs**) issued by **resident ADIs**; • 'Other ST ADI' for **commercial paper** and other **short-term debt securities** (other than **NCDs**) issued by **resident ADIs**; • 'Covered bond' for **covered bonds** issued by **resident ADIs**; • 'Other LT ADI' for **long-term debt securities** other than **covered bonds** issued by **resident ADIs**; • 'ST RFC' for **short-term debt securities** issued by **resident registered financial corporations**;

	• 'LT RFC' for **long-term debt securities** issued by **resident registered financial corporations**; • 'ST PNFC' for **short-term debt securities** issued by **resident private non-financial corporations** other than **SPVs**; • 'LT PNFC' for **long-term debt securities** issued by **resident private non-financial corporations** other than **SPVs**; • 'ST ABS' for **short-term asset-backed securities** issued by **resident SPVs**; • 'LT ABS' for **long-term asset-backed securities** issued by **resident SPVs**; • 'ST other resident' for any **short-term debt securities** issued by **residents** other than those reported above; • 'LT other resident' for any **long-term debt securities** issued in Australia by **residents** other than those reported above; • 'ST supra' for **short-term supra-national and foreign agency-issued debt securities**; • 'LT supra' for **long-term supra-national and foreign agency-issued debt securities**; • 'ST other non-resident' for any **short-term debt securities** issued by **non-residents** other than those reported above; • 'LT other non-resident in Australia' for any **long-term debt securities** issued in Australia by **non-residents** other than those reported above; • 'LT other non-resident offshore' for any **long-term debt securities** issued offshore by **non-residents** other than those reported above; • 'Equity' for **equity securities** (including **preference shares**); and • 'Other' for any other assets not reported above.
Column 5	Report the **collateral** currency. **Unit of measurement**: report column 5 as a three-letter ISO 4217 currency code.
Column 6	Report the **residual maturity** of the **collateral**. **Unit of measurement**: report column 6 as a whole number greater than or equal to zero to the nearest day. For **long-term asset-backed securities** and **equity securities**, the data field must be reported as "-1".
Column 7	Report the **haircut**. **Unit of measurement**: report column 7 as a per cent to two decimal places.
Column 8	Report the **market value** of the **collateral**. **SBR:** accounting type debit (asset)

Item 2	For each **repo** transaction outstanding as at the end of the **reporting period**, provide a **unique transaction identification number** and details on the **collateral** – whether the **collateral** is managed by a **tri-party agent**

| | and/or *available for re-use*, the *collateral* type, *collateral* currency, *collateral residual maturity*, *haircut* and the *collateral market value*. |

3. Reverse repo stocks – repo characteristics

Item 3 collects information on *reverse repos* outstanding as at the end of the *reporting period*. Report characteristics of the *reverse repo* against the *reverse repo's unique transaction identification number*. Report each *reverse repo* only once in item 3.

SBR: submit item 3 with accounting type of debit (asset).

Column 1	Report the *unique transaction identification number*. **Unit of measurement**: report column 1 as an alphanumeric value.
Column 2	Report whether the *repo* was *intermediated*. **Unit of measurement**: report column 2 as Y or N.
Column 3	Report whether the *repo* was *centrally cleared*. **Unit of measurement**: report column 3 as Y or N.
Column 4	Report the *repo* counterparty sector. **Unit of measurement**: report column 4 as text selected from the counterparty sector list below. The counterparty sector list options are: 'RBA' for *RBA*; 'ADI' for *resident ADIs*; 'RFC' for *resident registered financial corporations*; 'CBA' for *resident central borrowing authorities*; 'CCP' for *resident clearing houses and central counterparties*; 'Auxiliary' for any *resident financial auxiliaries* other than *clearing houses and central counterparties*; 'Insurance' for *resident insurance corporations*; 'Superannuation' for *resident superannuation funds*; 'MMIF' for *resident money-market investment funds*; 'ETF' for *resident exchange-traded funds*; 'Other NMMIF' for any *resident non-money-market financial investment funds* other than *exchange-traded funds*; 'Other FI' for any *resident financial institutions* other than those reported above; 'REIT' for *resident REITs;* 'Other PNFIF' for any *resident private non-financial investment funds* other than *REITs*; 'Other PNFC' for *resident other private non-financial corporations*; 'Government' for *Commonwealth general government*; 'Other resident' for any *residents* other than those reported above; 'Non-resident bank' for *non-resident banks*;

	• 'Non-resident superannuation' for **non-resident superannuation funds**; and • 'Other non-resident' for any **non-residents** other than those reported above.
Column 5	Report the **repo** counterparty **jurisdiction**. **Unit of measurement**: report column 5 as a two-letter ISO 3166 country code.
Column 6	Report the **residual maturity** of the **repo**. **Unit of measurement**: report column 6 as a whole number greater than or equal to zero to the nearest day for a **repo** with a defined term or as "-1" for an undefined (open) **repo**.
Column 7	Report the **repo rate**. **Unit of measurement**: report column 7 as an annualised percentage rate to two decimal places.
Column 8	Report the **cash currency**. **Unit of measurement**: report column 8 as a three-letter ISO 4217 currency code.
Column 9	Report the value of the **principal amount**.

Item 3	For each **reverse repo** transaction outstanding as at the end of the **reporting period**, provide a **unique transaction identification number** and details on the **repo** – whether the **repo** was **intermediated** and/or **centrally cleared**, the counterparty sector, counterparty **jurisdiction**, **residual maturity** of the **repo**, **repo rate**, the **cash currency** and the **principal amount**.

4. Reverse repo stocks – collateral characteristics

Item 4 collects information on **reverse repos** outstanding as at the end of the **reporting period**. Report detail on the characteristics of each piece of **collateral** purchased under the **reverse repo** against the **reverse repo's unique transaction identification number**.

For example, if two pieces of **collateral** have been purchased under a single **reverse repo**, there must be two entries against the **unique transaction identification number** in item 4 – one for each piece of **collateral**. If one piece of **collateral** is used under multiple **reverse repos**, then the **collateral** must be apportioned and reported separately for each **reverse repo**.

SBR: submit item 4 with accounting type of debit (asset), except for column 8.

Column 1	Report the **unique transaction identification number**. **Unit of measurement**: report column 1 as an alphanumeric value.
Column 2	Report whether the **collateral** is managed by a **tri-party agent**.

	Unit of measurement: report column 2 as Y or N.
Column 3	Report whether the *collateral* is *available for re-use*.
	Unit of measurement: report column 3 as Y or N.
Column 4	Report the *collateral* type. **Unit of measurement:** report column 4 as text selected from the *collateral* type list below. The *collateral* type list options are: • 'ST AGS' for *short-term Australian Government Securities*; • 'LT AGS' for *long-term Australian Government Securities*; • 'ST SGS' for *short-term semi-government securities*; • 'LT SGS' for *long-term semi-government securities*; • 'NCD' for *negotiable certificates of deposit* (*NCDs*) issued by *resident ADIs*; • 'Other ST ADI' for *commercial paper* and other *short-term debt securities* (other than *NCDs*) issued by *resident ADIs*; • 'Covered bond' for *covered bonds* issued by *resident ADIs*; • 'Other LT ADI' for *long-term debt securities* other than *covered bonds* issued by *resident ADIs*; • 'ST RFC' for *short-term debt securities* issued by *resident registered financial corporations*; • 'LT RFC' for *long-term debt securities* issued by *resident registered financial corporations*; • 'ST PNFC' for *short-term debt securities* issued by *resident private non-financial corporations* other than *SPVs*; • 'LT PNFC' for *long-term debt securities* issued by *resident private non-financial corporations* other than *SPVs*; • 'ST ABS' for *short-term asset-backed securities* issued by *resident SPVs*; • 'LT ABS' for *long-term asset-backed securities* issued by *resident SPVs*; • 'ST other resident' for any *short-term debt securities* issued by *residents* other than those reported above; • 'LT other resident' for any *long-term debt securities* issued in Australia by *residents* other than those reported above; • 'ST supra' for *short-term supra-national and foreign agency-issued debt securities*; • 'LT supra' for *long-term supra-national and foreign agency-issued debt securities*; • 'ST other non-resident' for any *short-term debt securities* issued by *non-residents* other than those reported above; • 'LT other non-resident in Australia' for any *long-term debt securities* issued in Australia by *non-residents* other than those reported above; • 'LT other non-resident offshore' for any *long-term debt securities* issued offshore by *non-residents* other than those reported above; • 'Equity' for *equity securities* (including *preference shares*); and • 'Other' for any other assets not reported above.

Column 5	Report the *collateral* currency.
	Unit of measurement: report column 5 as a three-letter ISO 4217 currency code.
Column 6	Report the *residual maturity* of the *collateral*.
	Unit of measurement: report column 6 as a whole number greater than or equal to zero to the nearest day. For *long-term asset-backed securities* and *equity securities*, the data field must be reported as "-1".
Column 7	Report the *haircut*.
	Unit of measurement: report column 7 as a per cent to two decimal places.
Column 8	Report the *market value* of the *collateral*.
	SBR: accounting type credit (liability).

Item 4	For each *reverse repo* transaction outstanding as at the end of the *reporting period*, provide a *unique transaction identification number* and details on the *collateral* – whether the *collateral* is managed by a *tri-party agent* and/or *available for re-use*, the *collateral* type, *collateral* currency, *collateral residual maturity*, *haircut* and the *collateral market value*.

5. Securities lending stocks – securities loan characteristics

Item 5 collects information on *securities lending* outstanding as at the end of the *reporting period*. Report detail on the characteristics of the *securities lending* transaction against the *securities lending* transaction *unique transaction identification number*. Report each *securities lending* transaction only once in item 5.

SBR: submit item 5 with accounting type of debit (assets).

Column 1	Report the *unique transaction identification number*.
	Unit of measurement: report column 1 as an alphanumeric value.
Column 2	Report whether the securities *loan* was an *exclusive contract*.
	Unit of measurement: report column 2 as Y or N.
Column 3	Report whether the securities *loan* was *intermediated*.
	Unit of measurement: report column 3 as Y or N.
Column 4	Report whether the securities *loan* was *centrally cleared*.
	Unit of measurement: report column 4 as Y or N.
Column 5	Report the securities *loan* counterparty sector.
	Unit of measurement: report column 5 as text selected from the counterparty sector list below.
	The counterparty sector list options are:

	'RBA' for **RBA**; 'ADI' for **resident ADIs**; 'RFC' for **resident registered financial corporations**; 'CBA' for **resident central borrowing authorities**; 'CCP' for **resident clearing houses and central counterparties**; 'Auxiliary' for any **resident financial auxiliaries** other than **clearing houses and central counterparties**; 'Insurance' for **resident insurance corporations**; 'Superannuation' for **resident superannuation funds**; 'MMIF' for **resident money-market investment funds**; 'ETF' for **resident exchange-traded funds**; 'Other NMMIF' for any **resident non-money-market financial investment funds** other than **exchange-traded funds**; 'Other FI' for any **resident financial institutions** other than those reported above; 'REIT' for **resident REITs**; 'Other PNFIF' for any **resident private non-financial investment funds** other than **REITs**; 'Other PNFC' for **resident other private non-financial corporations**; 'Government' for **Commonwealth general government**; 'Other resident' for any **residents** other than those reported above; 'Non-resident bank' for **non-resident banks**; 'Non-resident superannuation' for **non-resident superannuation funds**; and 'Other non-resident' for any **non-residents** other than those reported above.
Column 6	Report the securities **loan** counterparty **jurisdiction**. **Unit of measurement**: report column 6 as a two-letter ISO 3166 country code.
Column 7	Report the **residual maturity** of the securities **loan**. **Unit of measurement**: report column 7 as a whole number greater than or equal to zero to the nearest day for a securities **loan** with a defined term or as "-1" for an undefined (open) securities **loan**.
Column 8	Report the security type for the security sought. **Unit of measurement**: report column 8 as text selected from the **security** type list below. The **security** type list options are: 'AGS' for **Australian Government Securities**; 'SGS' for **semi-government securities**; 'Supra' for **supra-national and foreign agency-issued debt securities**; 'FI debt' for **debt securities** issued by **resident financial institutions** other than **SPVs**; 'PNFC debt' for **debt securities** issued by **resident private non-financial corporations** other than **SPVs**;

	• 'ABS' for *asset-backed securities* issued by *resident SPVs*; • 'Other resident debt' for any *debt securities* issued by *residents* other than those reported above. • 'ADI equity' for *equity securities* issued by *resident ADIs*; • 'Insurance equity' *equity securities* issued by *resident insurance corporations*; • 'MMIF equity' for *equity securities* issued by *resident money-market investment funds*; • 'NMMFIF equity' for *equity securities* issued by *resident non-money-market financial investment funds*; • 'Other FI equity' for *equity securities* issued by any other *resident financial institutions* other than those reported above; • 'PNFIF equity' for *equity securities* issued by *resident private non-financial investment funds*; • 'Other PNFC equity' for *equity securities* issued by *resident other private non-financial corporations*; • 'Other resident equity' for any *equity securities* issued by *residents* other than those reported above; • 'Non-resident equity' for *equity securities* issued by *non-residents*; and • 'Other' for any assets other than those reported above.
Column 9	Report the currency of the security sought. **Unit of measurement**: report column 9 as a three-letter ISO 4217 currency code.
Column 10	Report the *market value* of the security sought.
Column 11	Report the lending fee/premium or rebate rate. **Unit of measurement**: report column 11 as a per cent to two decimal places.

Item 5	For each *securities lending* transaction outstanding as at the end of the *reporting period*, provide a *unique transaction identification number* and details on the securities *loan* – whether the securities *loan* was an *exclusive contract*, *intermediated* and/or *centrally cleared*, the counterparty sector, counterparty *jurisdiction*, *residual maturity* of the securities *loan*, the security type for the security sought, the currency and *market value* of the security sought and the lending fee/premium or rebate rate.

6. Securities lending stocks – collateral characteristics

Item 6 collects information on *securities lending* outstanding as at the end of the *reporting period*. Report detail on the characteristics of each piece of *collateral* held against the *securities lending* transaction in item 6 against the *securities lending* transaction's *unique transaction identification number*.

For example, if a *securities lending* transaction involves two pieces of *collateral*, there must be two entries against the *unique transaction identification number* in item 6 – one for each piece of *collateral*. If one piece of *collateral* is used under multiple *securities lending* transactions, then apportion and report the *collateral* separately for each *securities lending* transaction.

SBR: submit item 6 with accounting type of debit (assets).

Column 1	Report the *unique transaction identification number*. **Unit of measurement**: report column 1 as an alphanumeric value.
Column 2	Report whether the *collateral* is managed by a *tri-party agent*. **Unit of measurement**: report column 2 as Y or N.
Column 3	Report whether the *collateral* is *available for re-use*. **Unit of measurement**: report column 3 as Y or N.
Column 4	Report the *collateral* type. **Unit of measurement**: report column 4 as text selected from the *collateral* type list below. The *collateral* type list options are: • 'Cash' for cash; • 'ST AGS' for *short-term Australian Government Securities*; • 'LT AGS' for *long-term Australian Government Securities*; • 'ST SGS' for *short-term semi-government securities*; • 'LT SGS' for *long-term semi-government securities*; • 'NCD' for *negotiable certificates of deposit* (*NCDs*) issued by *resident ADIs*; • 'Other ST ADI' for *commercial paper* and other *short-term debt securities* (other than *NCDs*) issued by *resident ADIs*; • 'Covered bond' for *covered bonds* issued by *resident ADIs*; • 'Other LT ADI' for *long-term debt securities* other than *covered bonds* issued by *resident ADIs*; • 'ST RFC' for *short-term debt securities* issued by *resident registered financial corporations*; • 'LT RFC' for *long-term debt securities* issued by *resident registered financial corporations*; • 'ST PNFC' for *short-term debt securities* issued by *resident private non-financial corporations* other than *SPVs*; • 'LT PNFC' for *long-term debt securities* issued by *resident private non-financial corporations* other than *SPVs*; • 'ST ABS' for *short-term asset-backed securities* issued by *resident SPVs*; • 'LT ABS' for *long-term asset-backed securities* issued by *resident SPVs*; • 'ST other resident' for any *short-term debt securities* issued by *residents* other than those reported above; • 'LT other resident' for any *long-term debt securities* issued in Australia by *residents* other than those reported above;

	• 'ST supra' for **short-term supra-national and foreign agency-issued debt securities**; • 'LT supra' for **long-term supra-national and foreign agency-issued debt securities**; • 'ST other non-resident' for any **short-term debt securities** issued by **non-residents** other than those reported above; • 'LT other non-resident in Australia' for any **long-term debt securities** issued in Australia by **non-residents** other than those reported above; • 'LT other non-resident offshore' for any **long-term debt securities** issued offshore by **non-residents** other than those reported above; • 'Equity' for **equity securities** (including **preference shares**); and • 'Other' for any other assets not reported above.
Column 5	Report the **collateral** currency. **Unit of measurement**: report column 5 as a three-letter ISO 4217 currency code.
Column 6	Report the **residual maturity** of the **collateral**. **Unit of measurement**: report column 6 as a whole number greater than or equal to zero to the nearest day. For **long-term asset-backed securities** and **equity securities**, the data field must be reported as "-1".
Column 7	Report the **haircut**. **Unit of measurement**: report column 7 as a per cent to two decimal places.
Column 8	Report the **market value** of the **collateral**.

Item 6	For each **securities lending** transaction outstanding as at the end of the **reporting period**, provide a **unique transaction identification number** and details on the **collateral** – whether the **collateral** is managed by a **tri-party agent** and/or **eligible for re-use**, the **collateral** type, **collateral** currency, **collateral residual maturity**, **haircut** and the **collateral market value**.

7. Securities borrowing stocks – securities loan characteristics

Item 7 collects information on **securities borrowing** outstanding as at the end of the **reporting period**. Report characteristics of the **securities borrowing** transaction against the **securities borrowing** transaction **unique transaction identification number**. Report each **securities borrowing** transaction only once in item 7.

SBR: submit item 7 with accounting type of credit (liabilities).

Column 1	Report the **unique transaction identification number**. **Unit of measurement**: report column 1 as an alphanumeric value.

Column 2	Report whether the securities *loan* was an *exclusive contract*. **Unit of measurement**: report column 2 as Y or N.
Column 3	Report whether the securities *loan* was *intermediated*. **Unit of measurement**: report column 3 as Y or N.
Column 4	Report whether the securities *loan* was *centrally cleared*. **Unit of measurement**: report column 4 as Y or N.
Column 5	Report the securities *loan* counterparty sector. **Unit of measurement**: report column 5 as text selected from the counterparty sector list below. The counterparty sector list options are: • 'RBA' for *RBA*; • 'ADI' for *resident ADIs*; • 'RFC' for *resident registered financial corporations*; • 'CBA' for *resident central borrowing authorities*; • 'CCP' for *resident clearing houses and central counterparties*; • 'Auxiliary' for any *resident financial auxiliaries* other than *clearing houses and central counterparties*; • 'Insurance' for *resident insurance corporations*; • 'Superannuation' for *resident superannuation funds*; • 'MMIF' for *resident money-market investment funds*; • 'ETF' for *resident exchange-traded funds*; • 'Other NMMIF' for any *resident non-money-market financial investment funds* other than *exchange-traded funds*; • 'Other FI' for any *resident financial institutions* other than those reported above; • 'REIT' for *resident REITs;* • 'Other PNFIF' for any *resident private non-financial investment funds* other than *REITs*; • 'Other PNFC' for *resident other private non-financial corporations*; • 'Government' for *Commonwealth general government*; • 'Other resident' for any *residents* other than those reported above; • 'Non-resident bank' for *non-resident banks*; • 'Non-resident superannuation' for *non-resident superannuation funds*; and • 'Other non-resident' for any *non-residents* other than those reported above.
Column 6	Report the securities *loan* counterparty *jurisdiction*. **Unit of measurement**: report column 6 as a two-letter ISO 3166 country code.
Column 7	Report the *residual maturity* of the securities *loan*. **Unit of measurement**: report column 7 as a whole number greater than or equal to zero to the nearest day for a securities *loan* with a defined term or as "-1" for an undefined (open) securities *loan*.

Column 8	Report the security type for the security sought.
	Unit of measurement: report column 8 as text selected from the security type list below.
	The *security* type list options are:
	• 'AGS' for *Australian Government Securities*;
	• 'SGS' for *semi-government securities*;
	• 'Supra' for *supra-national and foreign agency-issued debt securities*;
	• 'FI debt' for *debt securities* issued by *resident financial institutions* other than *SPVs*;
	• 'PNFC debt' for *debt securities* issued by *resident private non-financial corporations* other than *SPVs*;
	• 'ABS' for *asset-backed securities* issued by *resident SPVs*;
	• 'Other resident debt' for any *debt securities* issued by *residents* other than those reported above.
	• 'ADI equity' for *equity securities* issued by *resident ADIs*;
	• 'Insurance equity' *equity securities* issued by *resident insurance corporations*;
	• 'MMIF equity' for *equity securities* issued by *resident money-market investment funds*;
	• 'NMMFIF equity' for *equity securities* issued by *resident non-money-market financial investment funds*;
	• 'Other FI equity' for *equity securities* issued by any other *resident financial institutions* other than those reported above;
	• 'PNFIF equity' for *equity securities* issued by *resident private non-financial investment funds*;
	• 'Other PNFC equity' for *equity securities* issued by *resident other private non-financial corporations*;
	• 'Other resident equity' for any *equity securities* issued by *residents* other than those reported above;
	• 'Non-resident equity' for *equity securities* issued by *non-residents*; and
	• 'Other' for any assets other than those reported above.
Column 9	Report the currency of the security sought.
	Unit of measurement: report column 9 as a three-letter ISO 4217 currency code.
Column 10	Report the *market value* of the security sought.
Column 11	Report the lending fee/premium or rebate rate.
	Unit of measurement: report column 11 as a per cent to two decimal places.

Item 7	For each *securities borrowing* transaction outstanding as at the end of the *reporting period*, provide a *unique transaction identification number* and details on the securities *loan* – whether the securities *loan* was an

	exclusive contract, *intermediated* and/or *centrally cleared*, the counterparty sector, counterparty *jurisdiction*, *residual maturity* of the securities *loan*, the security type for the security sought, the currency and *market value* of the security sought and the lending fee/premium or rebate rate.

8.   Securities borrowing stocks – collateral characteristics

Item 8 collects information on *securities borrowing* outstanding as at the end of the *reporting period*. Report detail on the characteristics of each piece of *collateral* held against the *securities borrowing* transaction against the *securities borrowing* transaction's *unique transaction identification number*.

For example, if a *securities borrowing* transaction involves two pieces of *collateral*, there must be two entries against the *unique transaction identification number* in item 8 – one for each piece of *collateral*. If one piece of *collateral* is used under multiple *securities borrowing* transactions, then apportion and report the *collateral* separately for each *securities borrowing* transaction.

SRB: submit item 8 with accounting type of credit (liabilities).

Column 1	Report the *unique transaction identification number*.
	Unit of measurement: report column 1 as an alphanumeric value.
Column 2	Report whether the *collateral* is managed by a *tri-party agent*.
	Unit of measurement: report column 2 as Y or N.
Column 3	Report whether the *collateral* is *available for re-use*.
	Unit of measurement: report column 3 as Y or N.
Column 4	Report the *collateral* type.
	Unit of measurement: report column 4 as text selected from the *collateral* type list below.
	The *collateral* type list options are:
	'Cash' for cash; 'ST AGS' for *short-term Australian Government Securities*; 'LT AGS' for *long-term Australian Government Securities*; 'ST SGS' for *short-term semi-government securities*; 'LT SGS' for *long-term semi-government securities*; 'NCD' for *negotiable certificates of deposit* (*NCDs*) issued by *resident ADIs*; 'Other ST ADI' for *commercial paper* and other *short-term debt securities* (other than *NCDs*) issued by *resident ADIs*; 'Covered bond' for *covered bonds* issued by *resident ADIs*; 'Other LT ADI' for *long-term debt securities* other than *covered bonds* issued by *resident ADIs*; 'ST RFC' for *short-term debt securities* issued by *resident registered financial corporations*;

	• 'LT RFC' for *long-term debt securities* issued by *resident registered financial corporations*; • 'ST PNFC' for *short-term debt securities* issued by *resident private non-financial corporations* other than *SPVs*; • 'LT PNFC' for *long-term debt securities* issued by *resident private non-financial corporations* other than *SPVs*; • 'ST ABS' for *short-term asset-backed securities* issued by *resident SPVs*; • 'LT ABS' for *long-term asset-backed securities* issued by *resident SPVs*; • 'ST other resident' for any *short-term debt securities* issued by *residents* other than those reported above; • 'LT other resident' for any *long-term debt securities* issued in Australia by *residents* other than those reported above; • 'ST supra' for *short-term supra-national and foreign agency-issued debt securities*; • 'LT supra' for *long-term supra-national and foreign agency-issued debt securities*; • 'ST other non-resident' for any *short-term debt securities* issued by *non-residents* other than those reported above; • 'LT other non-resident in Australia' for any *long-term debt securities* issued in Australia by *non-residents* other than those reported above; • 'LT other non-resident offshore' for any *long-term debt securities* issued offshore by *non-residents* other than those reported above; • 'Equity' for *equity securities* (including *preference shares*); and • 'Other' for any other assets not reported above.
Column 5	Report the *collateral* currency. **Unit of measurement**: report column 5 as a (three-letter) ISO 4217 currency code.
Column 6	Report the *residual maturity* of the *collateral*. **Unit of measurement**: report column 6 as a whole number greater than or equal to zero to the nearest day. For *long-term asset-backed securities* and *equity securities*, the data field must be reported as "-1".
Column 7	Report the *haircut*. **Unit of measurement**: report column 7 as a per cent to two decimal places.
Column 8	Report the *market value* of the *collateral*.

Item 8	For each *securities borrowing* transaction outstanding as at the end of the *reporting period*, provide a *unique transaction identification number* and details on the securities *loan* –whether the *collateral* is managed by a *tri-party agent* and/or *eligible for re-use*, the *collateral* type, *collateral*

	currency, *collateral residual maturity*, *haircut* and the *collateral market value*.

9. Reinvestment of cash collateral from securities lending

Item 9 collects information on the reinvestment of cash *collateral* received under *securities lending*.

SBR: submit item 9 with accounting type of debit (assets).

Column 1	Report the value.
Column 2	Report the *weighted average reinvestment rate* on securities *loan* cash *collateral* reinvested.
	Where an *ADI* or *RFC* is <u>unable</u> to separately identify the specific assets purchased with cash *collateral* received from *securities lending*, report the value of all reinvested cash *collateral* received from *securities lending* in item 9.1.5 and report the *reinvestment rate* as the rate received on that pool of funds.
	Unit of measurement: report column 2 as an annualised percentage rate to two decimal places.

Item 9.1	Report cash *collateral* received from *securities lending* that has been reinvested.
Item 9.1.1	Report cash *collateral* received from *securities lending* that has been reinvested in *money-market investment funds*.
Item 9.1.2	Report cash *collateral* received from *securities lending* that has been reinvested in *commingled pools* other than *money-market investment funds*.
Item 9.1.3	Report cash *collateral* received from *securities lending* that has been reinvested in the *repo* market.
Item 9.1.4	Report cash *collateral* received from *securities lending* that has been reinvested in the direct purchase of securities.
Item 9.1.5	Report cash *collateral* received from *securities lending* that has been reinvested in any assets other than those listed in items 9.1.1 to 9.1.4.
	For column 1, item 9.1.5 is a derived item. Report the value of cash *collateral* received from *securities lending* that has been reinvested as the value of item 9.1 less the sum of items 9.1.1 to 9.1.4 inclusive.
	Where an *ADI* or *RFC* is unable to separately identify the specific assets purchased with cash *collateral* received from *securities lending*, report the value of all reinvested cash *collateral* received from *securities lending* in this item.

ARF_721_0B: ABS/RBA Repurchase Agreements and Securities Lending (Option B)

Australian Business Number

Institution Name

Reporting Period

Monthly

Scale Factor

Reporting Consolidation

Domestic

1. Repos and reverse repos outstanding

Counterparty sector (1)	Collateral type (2)	Repo residual maturity (3)	Collateral management (4)	Repos		Reverse repos	
				Principal amount (5)	Market value of collateral (6)	Principal amount (7)	Market value of collateral (8)
RBA	Australian Government securities - short-term	<= 1 day	Bilateral				
ADIs	Australian Government securities - long-term	> 1 day to <= 1 month	Tri-party				
RFCs	Semi-government securities - short-term	> 1 month to <= 3 months					
Central borrowing authorities	Semi-government securities - long-term	> 3 months to <= 1 year					
Clearing houses and CCPs	ADI debt securities - NCDs	> 1 year					
Other financial auxiliaries	ADI debt securities - other short-term debt	Undefined (open repo)					
Insurance corporations	ADI debt securities - covered bonds						
Superannuation funds	ADI debt securities - other long-term debt						

Money-market investment funds	
ETFs	
Other non-MM financial investment funds	RFC debt securities - short-term
Other financial institutions	RFC debt securities - long-term
REITs	Non-financial corporate debt securities - short-term
Other private non-financial investment funds	Non-financial corporate debt securities - long-term
Other private non-financial corporations	Asset-backed securities - short-term
Commonwealth general government	Asset-backed securities - long-term
Other residents	Other resident debt securities - short-term
Non-resident banks	Other resident debt securities - long-term
Non-resident superannuation funds	Supra-national and foreign agency debt securities - short-term
Other non-residents	Supra-national and foreign agency debt securities - long-term
Other non-residents	Other non-resident debt securities - short-term
	Other non-resident debt securities - long-term - issued in Australia
	Other non-resident debt securities - long-term - issued offshore

Equity securities
Other assets

2. Rates on repos and reverse repos outstanding

Counterparty sector (1)	Collateral type (2)	Repo original maturity (3)	Repo rates (4)	Reverse repo rates (5)
RBA	Australian Government securities	<= 1 day		
ADIs	Semi-government securities	> 1 day to <= 1 month		
RFCs	Supra-national and foreign agency debt securities	> 1 month to <= 3 months		
Central borrowing authorities	Financial institution debt securities	> 3 months to <= 1 year		
Clearing houses and CCPs	Non-financial debt securities	> 1 year		
Other financial auxiliaries	Asset-backed securities	Undefined (open repo)		
Insurance corporations	Other debt securities			
Superannuation funds	Equity securities			
Money-market investment funds	Other assets			
ETFs				
Other non-MM financial investment funds				
Other financial institutions				
REITs				
Other private non-financial investment funds				
Other private non-financial corporations				
Commonwealth general government				

Other residents
Non-resident banks
Non-resident superannuation funds
Other non-residents

3. Haircuts on repos and reverse repos outstanding

Collateral type (1)	Haircut (2)	Repo collateral residual maturity (3)	Repos outstanding (4)	Reverse repos outstanding (5)
Australian Government securities	0 to <= 0.5	<= 1 month		
Semi-government securities	> 0.5 to <= 1.5	> 1 month to <= 3 months		
Supra-national and foreign agency debt securities	> 1.5 to <= 3	> 3 months to <= 1 year		
Financial institution debt securities	> 3 to <= 4	> 1 year to <= 5 years		
Non-financial debt securities	> 4 to <= 6	> 5 years to <= 10 years		
Asset-backed securities	> 6 to <= 10	> 10 years		
Other debt securities	> 10 to <= 15			
Equity securities	> 15 to <= 25			
Other assets	> 25 to <= 50			
	> 50			

4. Securities borrowing and lending outstanding

Counterparty sector (1)	Loaned security type (2)	Loan residual maturity (3)	Collateral type (4)	Collateral management (5)	Securities borrowing		Securities lending	
					Market value of security (6)	Lending fee/premium or rebate rate (7)	Market value of security (8)	Lending fee/premium or rebate rate (9)
RBA	Australian Government securities	<= 1 day	Cash	Bilateral				
ADIs	Semi-government securities	> 1 day to <= 1 month	Australian Government securities	Tri-party				
RFCs	Supra-national and foreign agency debt securities	> 1 month to <= 3 months	Semi-government securities					
Central borrowing authorities	Financial institution debt securities	> 3 months to <= 1 year	Supra-national and foreign agency debt securities					
Clearing houses and CCPs	Non-financial debt securities	> 1 year	Financial institution debt securities					
Other financial auxiliaries	Asset-backed securities		Non-financial debt securities					
Insurance corporations	Other debt securities		Asset-backed securities					
Superannuation funds	Equities - ADIs		Other debt securities					
Money-market investment funds	Equities - Insurance corporations		Equity securities					
ETFs	Equities - Money-market investment funds		Other assets					
Other non-MM financial	Equities - Non-money market financial investment funds							

investment funds	
Other financial institutions	Equities - other financial institutions
REITs	Equities - Private non-financial investment funds
Other private non-financial investment funds	Equities - Other private non-financial corporations
Other private non-financial corporations	Equities - Other residents
Commonwealth general government	Equities - Non-resident
Other residents	Other assets
Non-resident banks	
Non-resident superannuation funds	
Other non-residents	

5. Reinvestment of cash collateral from securities lending

	Value	Rate of return
	(1)	**(2)**
5.1. Outstanding cash collateral from securities lending reinvested		
5.1.1. Money-market investment funds		
5.1.2. Other commingled pool		

5.1.3. Repo market		
5.1.4. Direct purchase of securities		
5.1.5. Other assets		

Reporting Form ARF 721.0B

ABS/RBA Repurchase Agreements and Securities Lending (Option B)

Instructions

These instructions assist completion of *Reporting Form ARF 721.0B Repurchase Agreements and Securities Lending (Option B)* (ARF 721.0B). ARF 721.0B collects information relating to the stock of *repurchase agreements* (*repos*) and *reverse repos*, and *securities lending* and *securities borrowing* by *ADIs* and *RFCs*.

Information reported in ARF 721.0B is required primarily for purposes of the *ABS* and the *RBA*. This information is required for various purposes, including the compilation of Australia's National Accounts and the provision of aggregated information to the Financial Stability Board. This information may also be used by *APRA* for prudential and publication purposes.

Reporting level

ARF 721.0A or ARF 720.1B must be completed by each *ADI* and *RFC* to which this reporting standard applies under paragraphs 4 or 5. The choice of option is at the discretion of the *ADI* or *RFC*; however, any change in the option selected must be communicated to *APRA* in advance.

Reporting basis and unit of measurement

These instructions specify the reporting basis and unit of measurement that applies to each item.

For reporting purposes, unless specified otherwise, data are to be entered as a positive number.

Report items on ARF 721.0B as at the end of the *reporting period*.

Counterparties

Include *repurchase agreements (repos)* and *securities lending* arrangements with both *residents* and *non-residents*.

Include *repos* and *securities lending* arrangements where the counterparty is either a *related party* or a *non-related party*. Exclude *repos* and *securities lending* arrangements with entities that are consolidated within *domestic books*.

Repurchase agreements and securities lending

Report all *repurchase agreements* and *securities lending* conducted in a principal capacity by the *ADI* or *RFC* on this form, whether the transaction is *intermediated* or not. Exclude *repurchase agreements* and *securities lending* conducted by the *ADI* or *RFC* acting as an agent for one or more third-party principals from reporting on this form.

Report *collateral* administered through a *tri-party agent* on the basis of an end-month report from the *tri-party agent*.

All *principal amounts* in relation to *repurchase agreements* and *securities lending* arrangements refer to the cash consideration (post-haircut) on the initial leg of a *repo* or *securities loan* contract.

All *collateral market values* in relation to *repurchase agreements* and *securities lending* arrangements refer to the *market value* on *collateral* pre-*haircut*.

Values

Report monetary amounts on ARF 721.0B in Australian dollars or the Australian dollar equivalent of the foreign currency amount.

Report closing balances at market prices effective at the reference date. Where denominated in foreign currency, convert *market values* in foreign currency to AUD at the spot rate effective as at the reference date.

Report values on ARF 721.0B as whole dollars.

Specific instructions

Terms highlighted in *bold italics* are defined in ARS 701.0.

All derived fields in the form are shaded in grey and are explained in words as a mathematical expression in these instructions.

Examples included under 'Include' and 'Exclude' must not be taken as an exhaustive list of items to be included or excluded.

1.   Repos and reverse repos outstanding

Item 1 collects information on *repos* and *reverse repos* outstanding as at the end of the *reporting period* by *repo* counterparty, type of *collateral* provided or received, the *residual maturity* of the *repo* or *reverse repo* and the type of *collateral* management employed.

Column 1	Report according to the counterparty of the *repo* or *reverse repo* (see item 1 for further details).
Column 2	Report according to the *collateral* provided in the *repo* or received in the *reverse repo* (see item 1 for further details).
Column 3	Report according to the *residual maturity* of the *repo* or *reverse repo* (see item 1 for further details).
Column 4	Report according to the *collateral* management method employed (see item 1 for further details).
Column 5	Report the value of cash borrowed under *repos*. **SBR:** accounting type credit (liability)
Column 6	Report the *market value* of *collateral* sold under *repos*.

	SBR: accounting type debit (asset)
Column 7	Report the value of cash lent under *reverse repos*.
	SBR: accounting type debit (asset).
Column 8	Report the *market value* of *collateral* purchased under *reverse repos.*
	SBR: accounting type credit (liability).

Item 1	Report *repos* and *reverse repos* outstanding as at the end of the *reporting period* for each combination of counterparty type, *repo collateral* provided or received, *residual maturity* of the *repo*, *collateral* management type and whether the position is a *repo* or a *reverse repo*.
	The counterparty sectors are:
	• **RBA**; • *resident ADIs*; • *resident registered financial corporations* (*RFCs*); • *resident central borrowing authorities*; • *resident clearing houses and central counterparties*; • any other *resident financial auxiliaries* other than *clearing houses and central counterparties*; • *resident insurance corporations*; • *resident superannuation funds*; • *resident money-market investment funds*; • *resident exchange-traded funds*; • any other *resident non-money-market financial investment funds* other than *exchange-traded funds*; • any other *resident financial institutions* other than those reported above; • *resident REITs*; • any other *resident private non-financial investment funds* other than *REITs*; • *resident other private non-financial corporations*; • *Commonwealth general government*; • any other *residents* other than those reported above; • *non-resident banks*; • *non-resident superannuation funds*; and • any other *non-residents* not reported above.
	The *collateral* categories are:
	• *short-term Australian Government Securities*; • *long-term Australian Government Securities*; • *short-term semi-government securities*; • *long-term semi-government securities*; • *negotiable certificates of deposit* (*NCDs*) issued by *resident ADIs*; • *commercial paper* and other *short-term debt securities* (other than *NCDs*) issued by *resident ADIs*;

	• **covered bonds** issued by **resident ADIs**; • **long-term debt securities** other than **covered bonds** issued by **resident ADIs**; • **short-term debt securities** issued by **resident registered financial corporations**; • **long-term debt securities** issued by **resident registered financial corporations**; • **short-term debt securities** issued by **resident private non-financial corporations** other than **SPVs**; • **long-term debt securities** issued by **resident private non-financial corporations** other than **SPVs**; • **short-term asset-backed securities** issued by **resident SPVs**; • **long-term asset-backed securities** issued by **resident SPVs**; • any **short-term debt securities** issued by **residents** other than those reported above; • any **long-term debt securities** issued in Australia by **residents** other than those reported above; • **short-term supra-national and foreign agency**-issued **debt securities**; • **long-term supra-national and foreign agency**-issued **debt securities**; • any **short-term debt securities** issued by **non-residents** other than those reported above; • any **long-term debt securities** issued in Australia by **non-residents** other than those reported above; • any **long-term debt securities** issued offshore by **non-residents** other than those reported above; • **equity securities** (including **preference shares**); and • any other assets not reported above. The **repo residual maturity** categories are: • <= 1 day; • > 1 day to <= 1 month; • > 1 month to <= 3 months; • > 3 months to <= 1 year; • > 1 year; and • undefined (open **repo**). The **collateral** management types are: • bilateral; and • **tri-party**.

2. Rates on repos and reverse repos outstanding

Item 2 collects information on **weighted average repo rates** on **repos** and **reverse repos** outstanding as at the end of the **reporting period** by **repo** counterparty, type of **collateral** provided or received and the **original maturity** of the **repo** or **reverse repo**.

Unit of measurement: report item 2 inclusive as an annualised percentage rate to two decimal places.

Column 1	Report according to the counterparty of the *repo* or *reverse repo* (see item 2 for further details).
Column 2	Report according to the type of *collateral* provided in the *repo* or received in the *reverse repo* (see item 2 for further details).
Column 3	Report according to the *original maturity* of the *repo* as at the *trade date* (see item 2 for further details).
Column 4	Report the *weighted average repo rate* on *repos*. **Unit of measurement**: report column 4 as an annualised percentage rate to two decimal places.
Column 5	Report the *weighted average repo rate* on *reverse repos*. **Unit of measurement**: report column 5 as an annualised percentage rate to two decimal places.

Item 2	Report average *repo rates* weighted by *principal amounts* of *repos* and *reverse repos* outstanding as at the end of the *reporting period* for each combination of counterparty type, type of *repo collateral* provided or received and *repo original maturity*. The counterparty sectors are: • *RBA*; • *resident ADIs* ; • *resident registered financial corporations* (*RFCs*); • *resident central borrowing authorities*; • *resident clearing houses and central counterparties*; • any *resident financial auxiliaries* other than *clearing houses and central counterparties*; • *resident insurance corporations*; • *resident superannuation funds*; • *resident money-market investment funds*; • *resident exchange-traded funds*; • any *resident non-money-market financial investment funds* other than *exchange-traded funds*; • any *resident financial institutions* other than those reported above; • *REITs*; • any other *resident private non-financial investment funds* other than *REITs*; • *resident other private non-financial corporations*; • *Commonwealth general government*; • any other *residents* other than those reported above; • *non-resident banks*; • *non-resident superannuation funds*; and

	• any other **non-residents** not reported above.
	The **collateral** categories are:
	• **Australian Government Securities;** • **semi-government securities**; • **supra-national and foreign agency-issued debt securities;** • **debt securities** issued by **resident financial institutions** other than **SPVs**; • **debt securities** issued by **resident private non-financial corporations** other than **SPVs**; • **asset-backed securities** issued by **resident SPVs**; • any other **debt securities** not reported above; • **equity securities** (including convertible bonds); and • any other assets not reported above.
	The **repo original maturity** categories are:
	• <= 1 day; • > 1 day to <= 1 month; • > 1 month to <= 3 months; • > 3 months to <= 1 year • > 1 year; and • undefined (open **repo**).

3. Haircuts on repos and reverse repos outstanding

Item 3 collects information on **principal amounts** of **repos** and **reverse repos** outstanding as at the end of the **reporting period** by type of **collateral** provided or received, the **haircut** applied to the **collateral** and the **residual maturity** of the **collateral**.

For item 3, report the **residual maturity** of the **collateral** as at the **trade date**.

Column 1	Report according to the type of **collateral** provided in the **repo** or received in the **reverse repo** (see item 3 for further details).
Column 2	Report according to the **haircut** applied to the **collateral** provided in the **repo** or received in the **reverse repo** (see item 3 for further details).
Column 3	Report according to the **residual maturity** of the **collateral** as at the **trade date** (see item 3 for further details).
Column 4	Report the value of the **principal amount** of **repos**. **SBR:** submit column 4 with accounting type of credit (liability).
Column 5	Report the value of the **principal amount** of **reverse repos**. **SBR:** submit column 5 with an accounting type of debit (assets).

Item 3	Report **repos** and **reverse repos** outstanding for each combination of type of **collateral** provided or received, **haircut** applied to the **collateral** and the **residual maturity** of the **collateral**.

The *collateral* categories are:

- *Australian Government Securities*;
- *semi-government securities*;
- *supra-national and foreign agency-issued debt securities*;
- *debt securities* issued by *resident financial institutions* other than *SPVs*;
- *debt securities* issued by *resident private non-financial corporations* other than *SPVs*;
- *asset-backed securities* issued by *resident SPVs*;
- any other *debt securities* not reported above;
- *equity securities* (including convertible bonds); and
- any other assets not reported above.

The *haircut* categories are:

- 0 to <= 0.5;
- > 0.5 to <= 1.5;
- > 1.5 to <= 3;
- > 3 to <= 4;
- > 4 to <= 6;
- > 6 to <= 10;
- > 10 to <= 15;
- > 15 to <= 25;
- > 25 to <= 50; and
- > 50.

The *collateral residual maturity* categories are:

- <= 1 month;
- > 1 month to <= 3 months;
- > 3 months to <= 1 year;
- > 1 year to <= 5 years;
- > 5 year to <= 10 years; and
- > 10 years.

4. Securities borrowing and lending outstanding

Item 4 collects information on gross *principal amounts* and *weighted average* rates for *securities borrowing* and *securities lending* outstanding as at the end of the *reporting period* by securities *loan* counterparty, type of security sought, *residual maturity* of the securities *loan*, whether the security sought was borrowed or lent, type of *collateral* and *collateral* management.

Column 1	Report according to the counterparty of the securities *loan* (see item 4 for further details).
Column 2	Report according to the type of security sought (see item 4 for further details).
Column 3	Report according to the *residual maturity* of the securities *loan* (see item 4 for further details).

Column 4	Report according to the type of *collateral* posted for the securities *loan* (see item 4 for further details).
Column 5	Report according to the *collateral* management type (see item 4 for further details).
Column 6	Report the *market value* of the security borrowed. **SBR:** accounting type credit (liability)
Column 7	Report the *weighted average* rebate rate or lending fee (as applicable) of the securities *loan*. **Unit of measurement**: report column 7 as a per cent to two decimal places.
Column 8	Report the *market value* of the security lent. **SBR:** accounting type debit (asset).
Column 9	Report the *weighted average* rebate rate or lending fee (as applicable) of the securities *loan*. **Unit of measurement**: report column 9 as a per cent to two decimal places.

| Item 4 | Report gross *market values* of the security sought and *weighted average* rates for *securities borrowing* and *securities lending* outstanding as at the end of the *reporting period* for each combination of *loan* counterparty, type of security sought, *residual maturity* of the *loan*, whether the security sought was borrowed or lent, type of *collateral* and *collateral* management.

The counterparty sectors are:

•   *RBA*;
•   *resident ADIs*;
•   *resident registered financial corporations* (*RFCs*);
•   *resident central borrowing authorities*;
•   *resident clearing houses and central counterparties*;
•   any other *resident financial auxiliaries* other than *clearing houses and central counterparties*;
•   *resident insurance corporations*;
•   *resident superannuation funds*;
•   *resident money-market investment funds*;
•   *resident exchange-traded funds*;
•   any other *resident non-money-market financial investment funds* other than *exchange-traded funds*;
•   any other *resident financial institutions* other than those reported above;
•   *resident REITs*;
•   any other *resident private non-financial investment funds* other than *REITs*;
•   *resident other private non-financial corporations*; |

- *Commonwealth general government*;
- any other *residents* other than those reported above;
- *non-resident banks*;
- *non-resident superannuation funds*; and
- any other *non-residents* not reported above.

The categories for the type of security sought are:

- *Australian Government Securities*;
- *semi-government securities*;
- *supra-national and foreign agency-issued debt securities*;
- *debt securities* issued by *resident financial institutions* other than *SPVs*;
- *debt securities* issued by *resident private non-financial corporations* other than *SPVs*;
- *asset-backed securities* issued by *resident SPVs*;
- any other *debt securities* not reported above;
- *equity securities* (including convertible bonds) issued by *resident ADIs*;
- *equity securities* (including convertible bonds) issued by *resident insurance corporations*;
- *equity securities* (including convertible bonds) issued by *resident money-market investment funds*;
- *equity securities* (including convertible bonds) issued by *resident non-money-market financial investment funds*;
- *equity securities* (including convertible bonds) issued by *resident financial institutions* other than those reported above;
- *equity securities* (including convertible bonds) issued by *resident private non-financial investment funds*;
- *equity securities* (including convertible bonds) issued by *resident other private non-financial corporations*;
- *equity securities* (including convertible bonds) issued by other *residents* not reported above;
- *equity securities* (including convertible bonds) issued by *non-residents*; and
- any other assets not reported above.

The *loan residual maturity* categories are:

- <= 1 day;
- > 1 day to <= 1 month;
- > 1 month to <= 3 months;
- > 3 months to <= 1 year; and
- > 1 year.

The *collateral* type categories are:

- cash;
- *Australian Government Securities*;
- *semi-government securities*;

	• *supra-national and foreign agency-issued debt securities*; • *debt securities* issued by *resident financial institutions* other than *SPVs*; • *debt securities* issued by *resident private non-financial corporations* other than *SPVs*; • *asset-backed securities* issued by *resident SPVs*; • any other *debt securities* not reported above; • *equity securities* (including convertible bonds); and • any other assets not reported above. The *collateral* management type categories are: • bilateral; and • *tri-party*.

5. Reinvestment of cash collateral from securities lending

Item 5 collects information on the reinvestment of cash collateral received under *securities lending*.

SBR: submit item 5 with accounting type of debit (assets).

Column 1	Report the value.
Column 2	Report the *weighted average reinvestment rate* on securities *loan* cash *collateral* reinvested. Where an *ADI* or *RFC* is unable to separately identify the specific assets purchased with cash *collateral* received from *securities lending*, report the value of all reinvested cash *collateral* received from *securities lending* in item 5.1.5 and report the *reinvestment rate* as the rate received on that pool of funds. **Unit of measurement**: report column 2 as an annualised percentage rate to two decimal places.

Item 5.1	Report cash *collateral* received from *securities lending* that has been reinvested.
Item 5.1.1	Report cash *collateral* received from *securities lending* that has been reinvested in *money-market investment funds*.
Item 5.1.2	Report cash *collateral* received from *securities lending* that has been reinvested in *commingled pools* other than *money-market investment funds*.
Item 5.1.3	Report cash *collateral* received from *securities lending* that has been reinvested in the *repo* market.
Item 5.1.4	Report cash *collateral* received from *securities lending* that has been reinvested in the direct purchase of securities.

Item 5.1.5	Report cash *collateral* received from *securities lending* that has been reinvested in any assets other than those listed in items 5.1.1 to 5.1.4.
	For column 1, item 5.1.5 is a derived item. Report the value of the cash *collateral* received from *securities lending* that has been reinvested as the value in item 5.1 less the sum of items 5.1.1 to 5.1.4 inclusive.
	Where an *ADI* or *RFC* is unable to separately identify the specific assets purchased with cash *collateral* received from *securities lending*, report the value of all reinvested cash *collateral* received from *securities lending* in this item.

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