

## Summary of proposals (extract from discussion paper)

A summary of the changes proposed to existing SPS 220, SPG 220, SPG 221 and SPG 222.

<i>Prudential Standard SPS 220 Risk Management</i>	
<b>Paragraph 16(c)</b>	Amended to align with CPS 220
<b>Paragraph 16(g)</b>	New paragraph replicated from CPS 220
<b>Paragraph 18</b>	Amended to align with CPS 220 in addition to a new reference to "Attachment A"
<b>Paragraphs 19 and 20</b>	Amended to align with CPS 220
<b>Paragraphs 21 to 24 inclusive</b>	New paragraphs relating to expense management
<b>Paragraph 26(a)</b>	Amended to align with CPS 220
<b>Paragraph 35(b)</b>	Amended to include the words "whether these activities are supported by adequate resources"
<b>Paragraphs under the heading "Adequacy of resources"</b>	Deleted
<b>Attachment A</b>	New requirements relating to strategic and business planning

<i>Prudential Practice Guide SPG 220 Risk Management</i>	
<b>Paragraphs 19 to 21 inclusive</b>	Paragraphs 19 to 21 have been removed and merged into the proposed SPG 221.

<i>Prudential Practice Guide SPG 221 Adequacy of Resources</i>	
<b>Entire SPG</b>	Proposed to be withdrawn.

<i>Prudential Practice Guide SPG 222 Management of reserves</i>	
<b>Entire SPG</b>	Paragraphs merged into the proposed SPG 221 and existing SPG 222 proposed to be withdrawn.