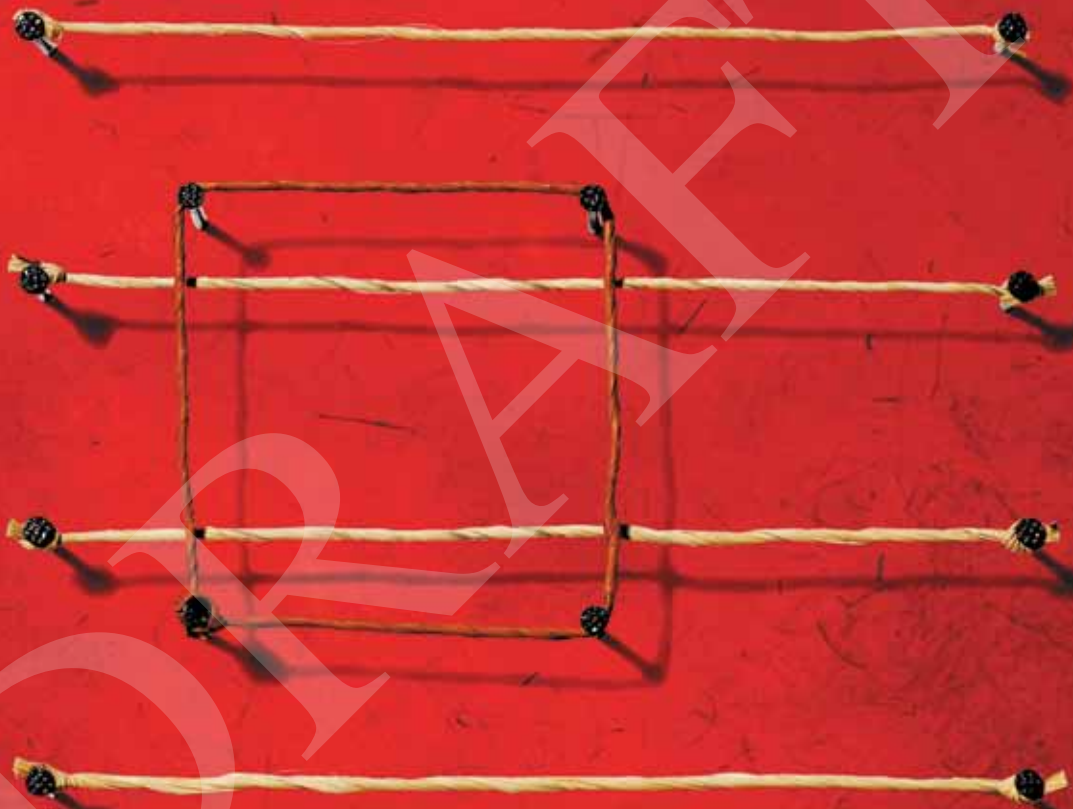




# Statistics

## General Insurance Institution Level Statistics

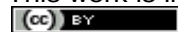
Mock-up version



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## Disclaimer

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## Forthcoming issues

This publication will be released according to the timetable published on the APRA website.

## Revisions

This edition of the publication contains revisions to previously published statistics. Significant revisions, if any, are identified and quantified in the 'Important notice'.

This publication will include revisions to previously published statistics if better source data becomes available or if compilation errors are uncovered.

APRA regularly analyses past revisions to identify potential improvements to the source data and statistical compilation techniques, in order to minimise the frequency and scale of any future revisions.

## Notation

Amounts are expressed in Australian dollars.

## Glossary and explanatory notes

A set of explanatory notes and glossary are provided at the end of the publication to assist the reader in understanding the source and definitions of the data.

## Enquiries

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## Important notice

The *General Insurance Institution Level Statistics (GILLS)* includes insurer specific information about financial performance, position, and capital base and solvency.

This publication is available in three versions: an Adobe PDF version for printing, a Microsoft Excel version, and a database version (in a Microsoft Excel file) which contains a full time series of statistics that are published in the PDF and Excel versions back to 2005.

The publication includes data across different reporting frameworks. Data prior to September 2010 (included in the database version of the publication) is reported on a different basis to more recent periods. Capital and solvency data items are reported on a different basis after 1 January 2013. Further detail is provided in the *Explanatory Notes* at the end of this publication.

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**Table 3a Company level capital adequacy (pre-LAGIC)**Financial years ended in the six months to December 2012  
(\$ thousand)

Company short name	Balance date	Minimum capital requirement	Capital base	Capital surplus	Solvency coverage
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99

A list of the additional statistics only available in the database version can be found on page 26.

**Table 3b Company level capital adequacy - LAGIC**

Financial years ended in the six months to June 2013

(\$ thousand)

Company short name	Balance date	Prescribed capital amount	Capital base	Capital in excess of prescribed capital amount	Prescribed capital amount coverage ratio
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99

New statistics that will be collected through the LAGIC reporting framework.

A list of the additional statistics only available in the database version can be found on page 26.

**Table 4 Insurance group financial performance**

Financial years ended in the 12 months to June 2013

(\$ thousand)

Insurance group short name	Balance date	Gross earned premium	Outwards reinsurance expense	Net earned premium	Gross incurred claims	Non-reinsurance recoveries revenue	Reinsurance recoveries revenue
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999

Statistics that are currently collected by APRA but will be published for the first time.

A list of the additional statistics only available in the database version can be found on page 27.

**Table 4 Insurance group financial performance**

Financial years ended in the 12 months to June 2013

(\$ thousand)

Net incurred claims	Under-writing expenses	Under-writing result	Investment income	Other items	Net profit / loss after tax	Balance date	Insurance group short name
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX
999,999	999,999	999,999	999,999	999,999	999,999	DD MMM	XXX

Statistics that are currently collected by APRA but will be published for the first time.

A list of the additional statistics only available in the database version can be found on page 27.

**Table 5 Insurance group financial position**

Financial years ended in the 12 months to June 2013

(\$ thousand)

Insurance group short name	Balance date	Investments	Total assets	Outstanding claims provision	Unearned premium liabilities	Total liabilities	Shareholders' equity
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999
XXX	DD MMM	999,999	999,999	999,999	999,999	999,999	999,999

Statistics that are currently collected by APRA but will be published for the first time.

A list of the additional statistics only available in the database version can be found on page 27.

**Table 6a Insurance group capital adequacy (pre-LAGIC)**

Financial years ended in the six months to December 2012

(\$ thousand)

Insurance group short name	Balance date	Minimum capital requirement	Capital base	Capital surplus	Solvency coverage
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99

Statistics that are currently collected by APRA but will be published for the first time.

A list of the additional statistics only available in the database version can be found on page 27.

**Table 6b Insurance group capital adequacy - LAGIC**

Financial years ended in the six months to June 2013

(\$ thousand)

Insurance group short name	Balance date	Prescribed capital amount	Capital base	Capital in excess of prescribed capital amount	Prescribed capital amount coverage ratio
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99
XXX	DD MMM	999,999	999,999	999,999	9.99

Statistics that are currently collected by APRA but will be published for the first time.

New statistics that will be collected through the LAGIC reporting framework.

A list of the additional statistics only available in the database version can be found on page 27.

**Table 7 Lloyds underwriting account**Year end December 2013  
(\$ thousand)

	Year of Account		
	2010	2011	2012
<b>Premium income (gross) in:</b>			
First year	999,999	999,999	999,999
Second year	999,999	999,999	
Third year	999,999		
<b>Total</b>	<b>999,999</b>	<b>999,999</b>	<b>999,999</b>
<b>Claims paid in:</b>			
First year	999,999	999,999	999,999
Second year	999,999	999,999	
Third year	999,999		
Reserve at end of third year of account	999,999	999,999	999,999
<b>Total</b>	<b>999,999</b>	<b>999,999</b>	<b>999,999</b>
Commission, fire brigade charges and stamp duty	999,999	999,999	999,999
Other	999,999	999,999	999,999
<b>Total expenses</b>	<b>999,999</b>	<b>999,999</b>	<b>999,999</b>
<b>Underwriting surplus</b>	<b>999,999</b>	<b>999,999</b>	<b>999,999</b>



**Table 8 Lloyds underwriting analysis**Period ended December 2013  
(\$ thousand)

Class of business	Gross premiums less claims and expenses		
	2010	2011	2012
Accident & health	999,999	999,999	999,999
Motor vehicle damage & liability	999,999	999,999	999,999
Aircraft damage & liability	999,999	999,999	999,999
Ships damage & Liability	999,999	999,999	999,999
Goods in transit	999,999	999,999	999,999
Property damage	999,999	999,999	999,999
General liability	999,999	999,999	999,999
Pecuniary loss	999,999	999,999	999,999
<b>Total</b>	<b>999,999</b>	<b>999,999</b>	<b>999,999</b>

## Table 9 Lloyds Gross Premium Income

Year ended December 2013

(\$ thousand)

Class of business	Direct premiums (gross) including inward facultative reinsurance	Inward treaty reinsurance premiums (gross)	Total premium income (gross)
<b>Current Year ended 31 December 2012</b>			
Accident & health	999,999	999,999	999,999
Motor vehicle damage & liability	999,999	999,999	999,999
Aircraft damage & liability	999,999	999,999	999,999
Ships damage & Liability	999,999	999,999	999,999
Goods in transit	999,999	999,999	999,999
Property damage	999,999	999,999	999,999
General liability	999,999	999,999	999,999
Pecuniary loss	999,999	999,999	999,999
<b>Total</b>	<b>999,999</b>	<b>999,999</b>	<b>999,999</b>
<b>First Preceding year 2011</b>			
Accident & health	999,999	999,999	999,999
Motor vehicle damage & liability	999,999	999,999	999,999
Aircraft damage & liability	999,999	999,999	999,999
Ships damage & Liability	999,999	999,999	999,999
Goods in transit	999,999	999,999	999,999
Property damage	999,999	999,999	999,999
General liability	999,999	999,999	999,999
Pecuniary loss	999,999	999,999	999,999
<b>Total</b>	<b>999,999</b>	<b>999,999</b>	<b>999,999</b>
<b>Second Preceding year 2010</b>			
Accident & health	999,999	999,999	999,999
Motor vehicle damage & liability	999,999	999,999	999,999
Aircraft damage & liability	999,999	999,999	999,999
Ships damage & Liability	999,999	999,999	999,999
Goods in transit	999,999	999,999	999,999
Property damage	999,999	999,999	999,999
General liability	999,999	999,999	999,999
Pecuniary loss	999,999	999,999	999,999
<b>Total</b>	<b>999,999</b>	<b>999,999</b>	<b>999,999</b>

**Table 10 Lloyds Assets**Year end December 2013  
(\$ thousand)

	Lloyds Australia trust fund	Lloyds Australia joint asset fund No. 1	Lloyds Australia joint asset fund No.2
Cash	999,999	999,999	999,999
Debt securities	999,999	999,999	999,999
Equities	999,999	999,999	999,999
Units in trusts	999,999	999,999	999,999
Other	999,999	999,999	999,999
<b>Total</b>	<b>999,999</b>	<b>999,999</b>	<b>999,999</b>

## Company classification

Year end June 2013

Company name	Company short name	Capital reporting framework	Balance date	Classification	Branch insurer	Restriction on authorisation
xxxxxx	xxx	LAGIC	DD MMM	Direct		Run-off
xxxxxx	xxx	pre-LAGIC	DD MMM	Reinsurer		Run-off
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		LMI
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		Captive
.....						
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct	Branch	
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		Run-off
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct	Branch	
xxxxxx	xxx	LAGIC	DD MMM	Direct	Branch	
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		
.....						
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct	Branch	
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct	Branch	
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct	Branch	
.....						
xxxxxx	xxx	LAGIC	DD MMM	Direct		
xxxxxx	xxx	LAGIC	DD MMM	Direct		
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		Run-off
xxxxxx	xxx	LAGIC	DD MMM	Direct		
xxxxxx	xxx	LAGIC	DD MMM	Direct		
.....						
xxxxxx	xxx	LAGIC	DD MMM	Direct		
xxxxxx	xxx	LAGIC	DD MMM	Direct		Captive
xxxxxx	xxx	LAGIC	DD MMM	Direct		Captive
xxxxxx	xxx	pre-LAGIC	DD MMM	Reinsurer	Branch	
xxxxxx	xxx	LAGIC	DD MMM	Direct		Run-off
.....						
xxxxxx	xxx	LAGIC	DD MMM	Direct		
xxxxxx	xxx	LAGIC	DD MMM	Direct		
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		
xxxxxx	xxx	LAGIC	DD MMM	Direct		
.....						
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		
xxxxxx	xxx	pre-LAGIC	DD MMM	Direct		Run-off
xxxxxx	xxx	LAGIC	DD MMM	Direct		
xxxxxx	xxx	LAGIC	DD MMM	Direct		Run-off

## Insurance group classification

Year end June 2013

Insurance group name	Insurance group short name	Capital reporting framework	Balance date
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	pre-LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM
xxxxxx	xxx	LAGIC	DD MMM

## Explanatory notes

### Introduction

This publication includes data across different reporting frameworks. For more detail see *Change in reporting frameworks* in this note.

The database version of this publication includes a full time series of statistics that are published in the PDF and Excel versions. These data were published in the *Half Yearly General Insurance Bulletin*.

### Source of data

Data in this publication are sourced from audited regulatory returns submitted to APRA under the Financial Sector (Collection of Data) Act 2001 by authorised general insurers. December issues of this publication also include data submitted by Lloyd's Australia. General insurer returns relate to the financial year end of each insurer, which can occur on any date within the 12 months up to and including the reference date of the publication. Details of each insurer's balance date can be found in the classification tables.

Blank copies of the returns and associated instructions are available on the APRA website.

### Basis of preparation

Figures in Table 1, Table 2 and Table 3 of this publication are prepared from individual insurer accounts, not consolidated insurance group accounts. Transactions between related entities within the same insurance group have not been eliminated. Examples of such transactions include intra-group reinsurance arrangements (premiums, claims, reinsurance recoveries, provisions), dividends and loans between parents and subsidiaries.

Figures in Table 4, Table 5 and Table 6 of this publication are prepared from consolidated insurance group.

Due to the interdependent nature of insurance and reinsurance, double counting of claims and premiums will occur in gross measures. Inwards reinsurance essentially reflects a restatement of premium that has already been included in the direct business figures (where the business is ceded by Australian authorised insurers).

### Change in reporting frameworks

From the September 2010 quarter onwards, data in this publication are prepared based on APRA reporting which has been largely aligned with *AASB 1023 General Insurance Contracts (AASB 1023)*.

Data in the publication prior to September 2010 are based on APRA's 'prospective accounting' reporting framework that applied until 1 July 2010. Under this framework, insurers used prospective liability valuation requirements prescribed by *Prudential Standard GPS 310 Audit and Actuarial Reporting and Valuation (GPS 310)*.

Under APRA's prospective accounting reporting framework, expected future profit or loss on written business was immediately recognised. Under *AASB 1023*, profit or loss is recognised over time in accordance with the expected pattern of risk associated with the business.

From the March 2013 quarter onwards, capital and solvency data items are reported under APRA's new capital standards which were effective from 1 January 2013 onwards.

# Glossary

## Definitions

**AASB 1023 General Insurance Contracts (referred to as AASB 1023)** is the principal accounting standard for the accounting treatment of general insurance contracts. Refer also to AIFRS.

**AIFRS** refers to Australian equivalents to International Financial Reporting Standards (AIFRS) issued by the Australian Accounting Standards Board (AASB). A number of Australian-specific standards and Interpretations have also been issued, including AASB 1023.

**Asset risk charge** the minimum amount of capital required to be held against asset risks. The *asset risk charge* relates to the risk of adverse movements in the value of a reporting insurer's on-balance sheet and off-balance sheet exposures.

**Branch insurer** is the Australian branch of a foreign insurer/reinsurer. It is not locally incorporated.

**Capital base** represents the total eligible capital base of the insurer. A general insurer must, at all times, maintain a capital base in excess of its *Minimum Capital Requirement*. For branch insurers, capital base is represented by *Net assets in Australia*.

**Captive insurer** is a company within a group of related companies performing the function of insurer to that group.

**Direct insurers** are those insurers who, excluding intra-group arrangements, predominantly undertake liability by way of direct insurance business.

**Gross incurred claims** comprises paid claims during the period and movements in *outstanding claims liability* from both direct business and inwards reinsurance.

**Gross earned premium** is the earned premium revenue relating to direct business and inwards reinsurance plus *Fire service levy* and measured on an AASB 1023 basis.

**Investment income** from September 2010 onwards refers to *Investment income on shareholders' funds* plus investment income attributed to assets backing insurance liabilities less investment expenses relating to assets backing insurance liabilities.

**Insurance concentration risk charge** is the minimum amount of capital required to be held against insurance concentration risks. The *insurance concentration risk charge* relates to the risk of an adverse movement in the reporting insurer's capital base due to a single large loss or series of losses.

**LAGIC (Life and General Insurance Capital Review)** refers to the review of capital standards for general insurers and life insurers which has resulted in changes to the life insurance reporting framework. This will be effective for reporting periods ending on or after 1 January 2013.

**LMI (Lenders mortgage insurers)** provide cover to protect lenders from default by borrowers on loans secured by mortgage. LMI insurers are substantially different to other insurers and are subject to special conditions of authority.

**Minimum capital requirement** is the minimum required level of capital for regulatory purposes, calculated under the prescribed risk based capital framework.

**Net incurred claims** is *Gross incurred claims* net of *Non-reinsurance recoveries revenue* and *Reinsurance recoveries revenue*.

**Net earned premium** comprises *Gross earned premium* less *Outwards reinsurance expense*.

**Net profit/loss** refers to profit or loss from ordinary activities after income tax, before extraordinary items.

**Non Branch insurer** is an Australian incorporated insurer/reinsurer.

**Non-reinsurance recoveries revenue** comprises amounts the insurer has recovered or is entitled to recover from subrogation, salvage and other non-reinsurance recoveries relating to current and prior years.

**Offshore business** relates to insurers' income/expenses that are on risk, assets that are invested and liabilities that are located outside of Australia.

**Other items** comprises other operating income, goodwill amortisation and income tax expense or benefit.

**Outstanding claims liability** is the insurer's liability for outstanding claims. It recognises the potential cost to the insurer of settling claims which it has incurred at the reporting date (including estimates of claims that have not yet been notified to the insurer), but which have not been paid. The amount reported is after taking account of inflation and discounting, without deducting *reinsurance and non-reinsurance recoveries*. Prior to September 2010, outstanding claims was reported under APRA's previous prospective reporting framework which required a minimum level of outstanding claims provision calculated in accordance with *GPS 310*. Since September 2010, *Outstanding claims liability* is reported on an *AASB 1023* basis, with any deficiency compared to amount calculated under a *GPS 310* basis deducted from capital.

**Outwards reinsurance expense** is the total outwards reinsurance expense relating to current and prior years cover. Outwards reinsurance expense is recognised in accordance with the pattern of reinsurance service received as required by *AASB 1023*.

**Operational risk charge** is the minimum amount of capital required to be held against operational risks. The *operational risk charge* relates to the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events.

**Premium liabilities** relate to the future claims arising from future events insured under existing policies reported under APRA's previous prudential reporting framework. Under *AASB 1023*, premiums to cover the cost related to future events are included in the concept of *Unearned premium liability*. The amount reported is after taking account of inflation and discounting, without deducting *reinsurance recoverables and non-reinsurance recoveries*.

**Prescribed capital amount** is the minimum required level of capital for regulatory purposes, calculated under the LAGIC framework which was effective from 1 January

**Reinsurance recoveries revenue** comprises amounts the insurer has recovered or is entitled to recover from reinsurers on incurred claims relating to current and prior years during the reporting period.

**Reinsurers** are those insurers who, excluding intra-group arrangements, predominantly undertake liability by way of reinsurance business.

**Run-off insurers** are restricted by APRA from writing new or renewal insurance business. However, the company may still be acting as an insurance agent, broker or underwriting agent for other general insurers.

**Solvency coverage** is *capital base* divided by *minimum capital requirement*.



***Underwriting expenses*** are expenses incurred as a result of underwriting activities: i.e. acquisition costs plus levies and charges plus other underwriting expenses not including *outwards reinsurance expense* less commission revenue.

***Underwriting result*** is *net premium revenue* less *net incurred claims* and *underwriting expenses* .

***Unearned premium liability*** represents the component of premium revenue that is unearned. Premium should be earned in accordance with the pattern of risk expected under the general insurance contract under *AASB 1023* .

**List of the additional statistics only available in the database version of the institution level publication (Level 1 insurers)**

Financial performance			
Statistic	Current publication version	Proposed version (where changed)	New statistics published from:
Number of risks written	Not published	Database	June 2013
Gross written premium	Ceased after December	Database	December 2010
Financial position			
Statistic	Current publication version	Proposed version (where changed)	New statistics published from:
<b>Investments of which:</b>			
Interest	Not published	Database	December 2010
Equity	Not published	Database	December 2010
Indirect investments	Not published	Database	December 2010
Property	Not published	Database	December 2010
Loans and advances	Not published	Database	December 2010
Non-reinsurance recoverables	Not published	Database	December 2010
Reinsurance recoverables	Not published	Database	December 2010
Components of capital requirements and capital base			
Statistic	Current publication version	Proposed version (where changed)	New statistics published from:
<b>Minimum capital requirement risk charges arising from:</b>			
Off balance sheet business	Not published	Database	December 2010
<b>Investments of which:</b>	Not published	Database	December 2010
Interest	Not published	Database	December 2010
Equity	Not published	Database	December 2010
Indirect investments	Not published	Database	December 2010
Property	Not published	Database	December 2010
Loans and advances	Not published	Database	December 2010
Investment risk rebate	Not published	Database	December 2010
Counterparty default	Not published	Database	December 2010
Asset concentration	Not published	Database	December 2010
Derivative activity	Not published	Database	December 2010
Maximum event retention	Not published	Database	December 2010
Outstanding claims liabilities	Not published	Database	December 2010
Premium liabilities insurance	Not published	Database	December 2010
Reinsurance assets and risk charge	Not published	Database	December 2010
Insurance concentration risk charge	Not published	Database	June 2013
Asset risk charge	Not published	Database	June 2013
Operational risk charge	Not published	Database	June 2013
Tier 1 capital	Not published	Database	December 2010
Tier 2 capital	Not published	Database	December 2010

Statistics that are currently collected by APRA but will be published for the first time.

New statistics that will be collected through the LAGIC reporting framework.

**List of the additional statistics only available in the database version of the institution level publication (Level 2 insurance group)**

<b>Financial position</b>		
<b>Statistic</b>	<b>Proposed publication version</b>	<b>New statistics published from:</b>
<b>Investments of which:</b>		
Interest	Database	December 2011
Equity	Database	December 2011
Indirect investments	Database	December 2011
Property	Database	December 2011
Loans and advances	Database	December 2011
Non-reinsurance recoverables	Database	December 2011
Reinsurance recoverables	Database	December 2011
<b>Components of capital requirements and capital base</b>		
<b>Statistic</b>	<b>Proposed publication version</b>	<b>New statistics published from:</b>
<b>Minimum capital requirement risk charges arising from:</b>		
Off balance sheet business	Database	December 2011
<b>Investments of which:</b>		
Interest	Database	December 2011
Equity	Database	December 2011
Indirect investments	Database	December 2011
Property	Database	December 2011
Loans and advances	Database	December 2011
Investment risk rebate	Database	December 2011
Counterparty default	Database	December 2011
Asset concentration	Database	December 2011
Derivative activity	Database	December 2011
Maximum event retention	Database	December 2011
Outstanding claims liabilities	Database	December 2011
Premium liabilities insurance	Database	December 2011
Reinsurance assets and risk charge	Database	December 2011
Insurance concentration risk charge	Database	June 2013
Asset risk charge	Database	June 2013
Operational risk charge	Database	June 2013
Tier 1 capital	Database	December 2011
Tier 2 capital	Database	December 2011

Statistics that are currently collected by APRA but will be published for the first time.

New statistics that will be collected through the LAGIC reporting framework.



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