



Discussion Paper

Confidentiality of general insurance data and changes to general insurance statistical publications


22 February 2013

Disclaimer and copyright

While APRA endeavours to ensure the quality of this publication, it does not accept any responsibility for the accuracy, completeness or currency of the material included in this publication and will not be liable for any loss or damage arising out of any use of, or reliance on, this publication.

© Australian Prudential Regulation Authority (APRA)

This work is licensed under the Creative Commons Attribution 3.0 Australia Licence (CCBY 3.0).

 This licence allows you to copy, distribute and adapt this work, provided you attribute the work and do not suggest that APRA endorses you or your work. To view a full copy of the terms of this licence, visit www.creativecommons.org/licenses/by/3.0/au/.

Preamble

The Australian Prudential Regulation Authority (APRA) is a national statistical agency for the Australian financial sector, as well as the prudential regulator. APRA has for many years collected data, including general insurance data, and made them publicly accessible, primarily through statistical publications. APRA's statistics promote understanding of the general insurance industry, and facilitate improved transparency and accountability of general insurers.

APRA recently completed its review of capital standards for general insurers and life insurers, which resulted in changes to the general insurance reporting framework. Certain data collected by APRA under the previous reporting framework had been determined to be non-confidential. As a consequence of the change in reporting requirements, APRA needs to consider which data collected under the new reporting framework is non-confidential and will be publicly accessible.

APRA proposes to determine that all data submitted¹ by general insurers are non-confidential.

The proposed determinations will allow APRA to incrementally improve its general insurance statistical publications. APRA proposes to introduce group-level statistics and incorporate more detailed industry-level statistics into its publications. APRA also proposes to publish certain statistics sooner and more frequently.

This discussion paper provides general insurers and interested parties with the opportunity to make representations about APRA's proposal to determine data to be non-confidential. The paper also outlines these proposed changes to APRA's general insurance publications, and seeks comments and suggestions from interested parties.

Next steps

Written submissions should be forwarded by 5 April 2013, preferably by email to:

Manager, General Insurance Statistics
Australian Prudential Regulation Authority
GPO Box 9836
Sydney NSW 2001
Email: statistics@apra.gov.au

Important disclosure notice – publication of submissions

All information in submissions will be made available to the public on the APRA website unless you indicate that you would like all or part of your submission to remain in confidence. Automatically generated confidentiality statements in emails do not suffice for this purpose. Respondents who would like part of their submission to remain in confidence should provide this information marked as confidential in a separate attachment.

Submissions may be the subject of a request for access made under the *Freedom of Information Act 1982* (FOIA). APRA will determine such requests, if any, in accordance with the provisions of the FOIA. Information in the submission about any APRA regulated entity which is not in the public domain and which is identified as confidential will be protected by section 56 of the *Australian Prudential Regulation Authority Act 1998* and therefore will ordinarily be exempt from production under the FOIA.

¹ Where data are provided under the *Financial Sector (Collection of Data) Act 2001*.

Contents

Executive Summary	5
Chapter 1 – Description of general insurance statistical publications	6
Chapter 2 – APRA’s proposed determination for general insurance data to be non-confidential	9
Chapter 3 – APRA’s proposed changes to general insurance statistical publications	12
Appendix A – List of reporting standards subject to the proposed determination	14
Appendix B – Published and proposed statistics in the institution-level publication	20
Appendix C – Published and proposed statistics in the quarterly publication	21

Executive Summary

APRA collects a broad range of financial and risk data from general insurers that are primarily an input to its supervision of these insurers. APRA recognises the public value of these data and seeks to make much of these data publicly accessible by determining them to be non-confidential.

APRA publishes data that are useful and deservedly trusted in its statistical publications. By publishing industry-aggregate statistics, APRA intends to promote understanding and assist research and public discussion on policy-issues, and well-informed decision-making by policy-makers, other regulators, market analysts, researchers and senior management of financial institutions. By publishing institution-level statistics, APRA intends to promote transparency and accountability of the financial institutions it regulates.

APRA's review of capital standards for life insurers and general insurers had a significant impact on reporting requirements for insurers. As a result of these changes, APRA needs to reconsider the data it determines to be non-confidential and therefore makes publicly accessible. APRA proposes to determine that all data submitted² by general insurers are non-confidential.

The proposed determinations will also allow APRA to incrementally improve its general insurance statistical publications. In the immediate future, determining all data submitted³ by general insurers to be non-confidential enables APRA to publish data that are broadly consistent with the data that are currently published for individual insurers, publish more detailed institution-level data and publish group-level data that are not currently published.

APRA also proposes to enhance its insurance statistical publications to better meet stakeholders' needs for more detailed and timely statistics. This includes transferring the statistics for APRA-regulated insurers that are currently published in the *General Insurance Supplementary Statistical Tables* publication to the *Quarterly General Insurance Performance Statistics* publication. This will enable APRA to publish the statistics sooner and more frequently. APRA proposes to cease collecting and publishing the data currently reported voluntarily by public insurers, that is also currently published in the *General Insurance Supplementary Statistical Tables* publication. APRA is not aware of any use of its public insurer statistics, and similar data is publicly available from public insurers. As a result, APRA will cease publishing the supplementary statistical tables publication.

APRA believes that the proposed changes increase the breadth of statistics available to users, as well as improving the timeliness and usefulness of the data for general insurance industry analysis. The proposals will also enhance Australia's observance of international insurance standards.

This discussion paper contains an overview of APRA's current general insurance statistical publications and its obligations to protect the confidentiality of data submitted by general insurers. This is followed by a description of APRA's proposed determinations and proposed changes to its statistical publications.

² Where data are provided under the *Financial Sector (Collection of Data) Act 2001*.

³ Where data are provided under the *Financial Sector (Collection of Data) Act 2001*.

Chapter 1 – Description of general insurance statistical publications

This chapter provides a description of APRA's current general insurance statistical publications and the format in which these publications are released.

APRA's general insurance statistical publications

APRA publishes general insurance statistics in four statistical publications: the *Quarterly General Insurance Performance Statistics*, the *General Insurance Company Level Statistics*, the *General Insurance Supplementary Statistical Tables*, and the *Intermediated General Insurance Statistics*. These publications can be viewed on APRA's website: <http://www.apra.gov.au/GI/Pages/general-insurers-statistics.aspx>.

The *Quarterly General Insurance Performance Statistics* publication (quarterly publication) provides industry aggregate summary statistics. The statistics cover financial performance, financial position and capital adequacy. The publication also includes detailed statistics at a class of business level, a breakdown of operating income and expenses, and more granular solvency information. The statistics in the publication are sourced from quarterly and annual forms submitted to APRA.

APRA publishes selected features in the quarterly publication. Selected features provide additional statistics or analysis relating to a particular topic of interest. The quarterly publication is released in the fourth week of each of February, May, August and November, for the reference period ending two months prior.

The *General Insurance Company Level Statistics* publication (company-level publication) includes information at an individual insurer level and includes Lloyd's Australia. The statistics cover financial performance, financial position and capital adequacy. The statistics in the publication are sourced from audited annual forms submitted to APRA.

The company-level publication is released twice a year in the second week of each of June and December, for the reference period ending six months prior.

The *General Insurance Supplementary Statistical Tables* publication (supplementary statistical tables publication) contains aggregate statistics for direct insurers, which are regulated by APRA, and public insurers, which are not regulated by APRA. The statistics cover direct insurers' premium and claims expenses by state, and key statistics for public insurers. The statistics for direct insurers are sourced from annual forms submitted to APRA. The forms are based on the financial year end of each insurer, which can be any date within the 12 months up to, and including, the reference date of the publication. The mix of balance dates at which the information is reported means that the aggregated statistics do not represent the same twelve month period. This results in statistics that are less useful to users as trends can be obscured or smoothed. The statistics for public insurers are sourced from information voluntarily provided to APRA by some Australian public insurers. All public insurers that provide information to APRA have a financial year end of 30 June.

The supplementary statistical tables publication is released once a year in the second week of December, for the reference period ending six months prior.

The *Intermediated General Insurance Statistics* publication (intermediated statistics) provides an overview of intermediated insurance placed with APRA-authorized general insurers, Lloyd's underwriters and unauthorised foreign insurers. Data in this publication are sourced from forms submitted to APRA under the *Corporations Act 2001* by Australian financial services licensees who hold a current authority to transact general insurance business.

The intermediated statistics are released twice a year in the first week of each of March and September, for the reference period ending six months prior.

APRA currently publishes general insurance statistical publications in three electronic versions: Adobe PDF for printing, Microsoft Excel for analysis, and a database version, which contains full time series and additional statistics, to enable users to undertake more in-depth analysis.

Confidentiality of APRA data

APRA collects general insurers' data under the *Financial Sector (Collection of Data) Act 2001* (FSCOD Act). These data are protected under section 56 of the *Australian Prudential Regulation Authority Act 1998* (APRA Act). The APRA Act allows the release of protected data under certain circumstances. APRA may release protected data, in statistical publications and other formats if, for example:

- the information is in the form of a summary, or collection of information, that is prepared so that information relating to any particular institution cannot be attributed to it; or
- the institution to whose affairs the information relates has agreed in writing to the disclosure or production of the information; or
- the information has been determined non-confidential under section 57 of the APRA Act.

Data collected by APRA are not considered to be protected if they have already been lawfully made available to the public from other sources.

In 2006, APRA, after consultation with interested parties, determined data collected under the following reporting standards to be non-confidential:

- *GRS 110.0 Minimum Capital Requirement* (audited annual data);
- *GRS 120.0 Determination of Capital Base* (audited annual data);
- *GRS 300.0 Statement of Financial Position* (audited annual data);
- *GRS 301.0 Reinsurance Assets and Risk Charge* (audited annual data);
- *GRS 310 Revenue, Expenses and Statement of Financial Performance* (audited annual data except class of business data); and
- *GRS 400 Supplementary Reporting Information* (except class of business data).

Where data have not been determined non-confidential or been made available to the public, APRA applies a set of confidentiality protection measures to its statistical publications to ensure that information relating to an individual institution cannot be identified. These protection measures state that a summarised data item is potentially unable to be released if:

1. it has less than three contributing institutions; or
2. one institution makes up more than 85 per cent of the value of the data item; or
3. two institutions make up more than 90 per cent of the value of the data item.

APRA may mask data items that are potentially unable to be released. Where a data item is masked, other data items may also be masked so that the value of the primary masked item cannot otherwise be derived from totals.

The application of the confidentiality protection measures to the statistics may therefore result in the publication of incomplete and less informative statistics. In these cases, APRA may seek the consent of the affected institution to publish the data. By providing consent to publish data within an aggregated value, the affected institution enables APRA to publish more complete and informative statistics, leading to more informed analysis by users.

In each quarter of 2012, APRA typically sought consent from 15 general insurers to publish all data items that were potentially unable to be released. Almost all insurers provided their consent.

APRA also combines some data items in its publications to publish as much informative data as possible while avoiding the need to mask data. For example, APRA currently combines statistics for the marine class of business and the aviation class of business into a single published class.

Observance of international standards

Australia participates in the Financial Sector Assessment Program of the International Monetary Fund (IMF). The program includes formal assessment by the IMF of Australia's observance of the *Insurance Core Principles* (ICPs) issued by the International Association of Insurance Supervisors (IAIS). The ICPs provide a globally accepted framework for the supervision of the insurance sector. The ICPs set out the essential elements that must be present in the supervisory regime in order to promote a financially sound insurance sector and provide an adequate level of policyholder protection.

ICP 20 *Public Disclosure* concerns the relevant, comprehensive and adequate disclosure of information on a timely basis in order to give policyholders and market participants a clear view of insurers' business activities, performance and financial position.

The IMF noted that Australia only 'partially observes' ICP 20 in its 2012 review of Australia's observance of the ICPs⁴. In particular, the IMF noted shortcomings in relation to the disclosure of information on the analysis of source of earnings.

⁴ International Monetary Fund, *Australia: Insurance Core Principles-Detailed Assessment of Observance*, November 2012, <http://www.apra.gov.au/AboutAPRA/Publications/Pages/default.aspx>

Chapter 2 – APRA’s proposed determination for general insurance data to be non-confidential

This chapter outlines APRA’s proposal to determine all data submitted⁵ by general insurers to be non-confidential.

Background

APRA collects a broad range of financial and risk information from general insurers that are an essential input to its supervision of these insurers. The information is used by supervisors to assess compliance with prudential standards and to gain a comprehensive understanding of the business and risks of individual institutions. Most information submitted to APRA by all insurers is prescribed in reporting standards made under the FSCOD Act. In addition to data submitted under the FSCOD Act, each insurer also provides additional information for supervisory purposes, such as information relating to supervisory adjustments to the Prudential Capital Requirement, or strategic plans. This information, which changes depending on APRA’s supervision requirements, is collected outside the FSCOD Act.

APRA recognises the public value of more than a decade’s worth of data collected under the FSCOD Act, and seeks to make as much of these data publicly accessible as possible. APRA also seeks to publish as many statistics as are useful. By publishing statistics, APRA intends to promote understanding and assist research and public discussion on policy-issues, and well-informed decision making by policy-makers, other regulators, market analysts, researchers and senior management of financial institutions. By publishing institution-level statistics, APRA intends to promote transparency and accountability of the financial institutions it regulates.

Summary of proposed determination

APRA’s review of capital standards for general insurers had a significant impact on the reporting requirements for insurers. APRA released the revised reporting forms and instructions on 29 October 2012, and they will be effective for reporting periods ending on or after 1 January 2013.

As a result of these changes, APRA needs to consider the data it determines to be non-confidential and therefore makes publicly accessible. APRA proposes to determine that all data submitted by general insurers under the FSCOD Act are non-confidential.

The proposed determinations will not limit the disclosure of general insurance data to the statistics published by APRA in its statistical publications. Data that APRA determines to be not confidential will be publicly accessible.

In the immediate future, the proposed determinations will allow APRA to continue to publish data that are broadly consistent with the data that APRA currently publishes for individual insurers in its publications.

In addition, the proposed determinations will allow APRA to publish more detailed institution-level data and to publish data for Level 2 general insurance groups that are not currently published. They will also remove the need to apply confidentiality protection measures to industry-level statistics, which will allow APRA to publish more detailed industry-level statistics without needing to obtain consent from affected insurers every reporting period.

Over time, APRA intends to incrementally increase the amount of data it publishes in its statistical publications.

⁵ Where data are provided under the *Financial Sector (Collection of Data) Act 2001*

Determining data to be non-confidential

Section 57 of the APRA Act provides that APRA may, by legislative instrument, determine whether data submitted to it by general insurers under section 13 of the FSCOD Act contains confidential information. Where determined to not be confidential, APRA can release the data under subsection 56(5C) of the APRA Act. APRA must not make a determination unless it has:

- given all relevant general insurers a reasonable opportunity to make representations as to whether information of the kind that is proposed to be released is confidential; and
- taken any such representations into account.

Under an amendment to clarify the purpose of section 57 of the APRA Act that will become effective 1 July 2013, APRA may determine [data] to be non-confidential if, taking into account representations made [by institutions];

'APRA considers that the benefit to the public from the disclosure of [the data] outweighs any detriment to commercial interests that the disclosure may cause'.

Through this paper APRA provides general insurers with the opportunity to make representations regarding the proposed determination.

Proposed determinations

APRA proposes to determine under section 57 of the APRA Act that all data collected under reporting standards made under the FSCOD Act, including but not limited to the following, are not confidential:

- *Prescribed Capital Amount;*
- *Determination of Capital Base;*
- *Related Party Exposures;*
- *Asset Risk Charge;*
- *Assets by Counterparty Grade;*
- *Derivatives Activity;*
- *Off-balance Sheet Business;*
- *Details of Investment Assets;*

- *Outstanding Claims Liabilities – Insurance Risk Charge;*
- *Premiums Liabilities – Insurance Risk Charge;*
- *Insurance Concentration Risk Charge;*
- *Probable Maximum Loss for LMIs;*
- *Asset Concentration Risk Charge;*
- *Operational Risk Charge;*
- *Statement of Financial Position;*
- *Income Statement;*
- *Premium Revenue and Reinsurance Expense;*
- *Claims Expense and Reinsurance Recoveries;*
- *Details of Income and Expenses;*
- *Statement of Risk by Country;*
- *Movement in Outstanding Claims Liabilities;*
- *Premium Revenue by State and Territory of Australia;*
- *Claims Expense by State and Territory of Australia;*
- *Claims Development Table;* and
- *Transitional Arrangements.*

The complete list of reporting standards that APRA proposes to determine non-confidential are contained in appendix A. Information on the general insurance reporting framework, and the data collected under each reporting standard, is provided on APRA's website⁶.

The proposed determinations only cover data collected under reporting standards made under section 13 of the FSCOD Act, such as those listed above, and would also apply to future data submitted to APRA under those reporting standards. The proposed determinations would not include other information about general insurers collected by APRA outside the FSCOD Act, such as information relating to supervisory adjustments to the Prudential Capital Requirement, or strategic plans.

⁶ <http://www.apra.gov.au/GI/ReportingFramework/Pages/default.aspx>

Submissions on the proposed determinations

As noted above, in deciding whether to determine data to be non-confidential, APRA must consider from 1 July 2013 any detriment to an institution's commercial interests that the disclosure may cause.

Accordingly, to assist APRA in making its decision, submissions that seek to have the data remain confidential should include:

- specifications on exactly which data items should remain confidential; and
- specific information on how the disclosure of that information would lead to detriment to commercial interests, and the extent to which that could occur.

Chapter 3 – APRA’s proposed changes to general insurance statistical publications

This chapter describes APRA’s proposed changes to its general insurance statistical publications and the benefits of the proposed determinations and changes.

Background

APRA seeks to provide comprehensive and consistent statistics on general insurance that are useful and deservedly trusted. The new capital standards, and revised reporting requirements, will require APRA to revise its insurance statistical publications.

APRA believes that the proposed changes will promote understanding of the general insurance industry, and the transparency and accountability of the financial institutions APRA regulates. The revised statistical publications are intended to assist research, public discussion on policy issues and well-informed decision making about the general insurance sector by regulators, policymakers, industry and the public.

APRA believes that the proposed changes address stakeholder needs that were expressed in a 2011 stakeholder survey, as well as suggestions received from other stakeholders. A number of survey respondents requested the addition of more detailed data to publications and more timely statistics. There were also requests for publications which included more ‘raw’ data. Respondents also suggested more use of trend analysis or the provision of time series.

APRA’s proposals to revise its insurance statistical publications consistent with the new capital standards and revised reporting requirements and to further meet stakeholders needs are described below.

Proposal 1: Include additional statistics in a revised institution-level publication

APRA proposes to incorporate group-level statistics and add more detailed individual insurer statistics into a renamed institution-level publication.

The institution-level publication will incorporate 51 statistics on the financial performance, financial position and capital adequacy of insurance groups. By publishing insurance group statistics, APRA will further improve the transparency and accountability of the financial institutions it regulates.

APRA also proposes to include in the institution-level publication an additional 28 statistics on premiums, number of risks, investments, recoverables and risk charges for individual insurers.

The proposed determinations and changes to the institution-level publication will also assist Australia keep pace with the framework for supervising insurers. In particular, the proposals will address the IMF’s observation that Australia’s disclosure requirements fall short of international standards.

A draft of the proposed PDF version of the publication is provided in appendix B. A list of the additional statistics proposed to be included in the database version of the publication can be found at the back of the proposed publication.

Proposal 2: Include additional statistics in the quarterly publication

APRA proposes to include additional statistics in the quarterly publication. The publication will include an additional 23 statistics, most at a class of business level. The additional statistics relate to premiums, claims, expenses, number of risks, outstanding claims liabilities, recoveries and risk charges.

These additional statistics are generally components of statistics already published in the quarterly publication, and will be published as a time series from the September 2010 reference period.

APRA also proposes to transfer regulated insurer statistics currently published in the supplementary statistical tables publication to the quarterly publication. In particular, APRA proposes to publish the state level premium and claims expense statistics in the quarterly publication from the September 2013 reference period onwards. The data on which these statistics are based were previously submitted to APRA annually. From 1 January 2013, these data will be submitted quarterly.

As a result of being able to publish regulated insurer statistics in the quarterly publication, users will receive these statistics three months sooner and more frequently. The statistics will also be aggregated for all insurers using a common reference period. The proposed changes will enable users to perform more timely analysis and more readily discern changes in trends as there will only be a single figure produced for each reference period.

By determining all data to be non-confidential, APRA will no longer need to mask industry-level statistics or repeatedly confirm affected insurers' consent.

A draft of the proposed PDF version of the publication is provided in appendix C. A list of the additional statistics proposed to be included in the database version of the publication can be found at the back of the proposed publication.

Proposal 3: Cease the *General Insurance Supplementary Statistical Tables* publication

As APRA proposes to publish regulated insurer statistics in the supplementary statistical tables publication in the quarterly publication, the supplementary statistical tables publication would only comprise a small number of statistics on public insurers⁷.

APRA monitors use of its statistics in the media, industry journals and analyst reports. APRA is also aware of the use of its statistics through the requests for statistics and enquiries it receives about its statistics. APRA is not aware of any use of public insurer statistics through its monitoring of use and enquiries. Therefore APRA proposes to cease publishing the public insurer statistics and the supplementary statistical tables publication.

Similar data are available from public insurers' annual reports which are publicly available, generally on public insurers' websites.

APRA seeks feedback from users on the proposed changes to general insurance statistical publications, and invites general insurers to make representations regarding the proposed determinations.

In addition, APRA welcomes further suggestions on potential ways to improve or expand the statistics that APRA publishes.

All comments on the publications, and representations about the proposed determinations, should be sent, preferably by email, to:

Manager, General Insurance Statistics
Australian Prudential Regulation Authority
GPO Box 9836
Sydney NSW 2001
Email: statistics@apra.gov.au

⁷ These insurers are controlled, or (where a statutory corporation) wholly owned by the Commonwealth government or the government of an Australian state or territory and are not regulated by APRA.

Appendix A – List of reporting standards subject to the proposed determination

Reporting standards effective from 1 July 2002 to 30 June 2005

- GRS 110.0 Minimum Capital Requirement
- GRS 120.0 Determination of Capital Base
- GRS 130.0 Off Balance Sheet Business - Credit Substitutes Provided and Capital Charge
- GRS 130.1 Off Balance Sheet Business - Liquidity Support Facilities Obtained
- GRS 130.2 Off Balance Sheet Business - Charges Granted and Risk Charge
- GRS 130.3 Off Balance Sheet Business - Credit Support Received
- GRS 140.0 Investments - Direct Interest Rate Holdings and Risk Charge
- GRS 140.1 Investments - Direct Equity Holdings and Risk Charge
- GRS 140.2 Investments - Direct Property Holdings and Risk Charge
- GRS 140.3 Investments - Loans and Advances and Risk Charge
- GRS 140.4 Investments - Assets Indirectly Held by Insurer and Risk Charges
- GRS 150.0 Asset Exposure Concentrations and Risk Charge
- GRS 160.0 Derivatives Activity and Risk Charge
- GRS 170.0 Maximum Event Retention and Risk Charge
- GRS 170.1 Maximum Event Retention and Risk Charge for LMIs
- GRS 210.0 Outstanding Claims Provision - Insurance Risk Charge
- GRS 210.1 Premium Liabilities - Insurance Risk Charge
- GRS 300.0 Statement of Financial Position
- GRS 310.0 Statement of Financial Performance
- GRS 310.1 Premium Revenue and Reinsurance Expense
- GRS 310.2 Claims Expense and Reinsurance Recoveries
- GRS 310.3 Investment and Operating Income and Expense
- GRS 320.0 Reconciliation of Annual Disclosure
- GRS 400.0 Statement of Risk by Country
- GRS 410.0 Movement in Outstanding Claims Provision
- GRS 420.0 Premium Revenue by State and Territory of Australia
- GRS 430.0 Claims Expense by State and Territory of Australia
- GRS 440.0 Claims Development Tables
- GRS 450.0 Interest in Controlled Entities and Joint Ventures

Reporting standards effective from 1 July 2005 to 31 December 2006

- GRS 110.0 Minimum Capital Requirement
- GRS 120.0 Determination of Capital Base
- GRS 130.0 Off Balance Sheet Business - Credit Substitutes Provided and Capital Charge
- GRS 130.1 Off Balance Sheet Business - Liquidity Support Facilities Obtained
- GRS 130.2 Off Balance Sheet Business - Charges Granted and Risk Charge
- GRS 130.3 Off Balance Sheet Business - Credit Support Received
- GRS 140.0 Investments - Direct Interest Rate Holdings and Risk Charge
- GRS 140.1 Investments - Direct Equity Holdings and Risk Charge
- GRS 140.2 Investments - Direct Property Holdings and Risk Charge
- GRS 140.3 Investments - Loans and Advances and Risk Charge
- GRS 140.4 Investments - Assets Indirectly Held by Insurer and Risk Charges
- GRS 150.0 Asset Exposure Concentrations and Risk Charge
- GRS 160.0 Derivatives Activity and Risk Charge
- GRS 170.0 Maximum Event Retention and Risk Charge
- GRS 170.1 Maximum Event Retention and Risk Charge for LMIs
- GRS 210.0 Outstanding Claims Provision - Insurance Risk Charge
- GRS 210.1 Premium Liabilities - Insurance Risk Charge
- GRS 300.0 Statement of Financial Position
- GRS 310.0 Statement of Financial Performance
- GRS 310.1 Premium Revenue and Reinsurance Expense
- GRS 310.2 Claims Expense and Reinsurance Recoveries
- GRS 310.3 Investment and Operating Income and Expense
- GRS 320.0 Reconciliation of Annual Disclosure
- GRS 400.0 Statement of Risk by Country
- GRS 410.0 Movement in Outstanding Claims Provision
- GRS 420.0 Premium Revenue by State and Territory of Australia
- GRS 430.0 Claims Expense by State and Territory of Australia
- GRS 440.0 Claims Development Tables
- GRS 450.0 Interest in Controlled Entities and Joint Ventures

Reporting standards effective from 1 January 2007 to 30 September 2008

- GRS 110.0 Minimum Capital Requirement
- GRS 120.0 Determination of Capital Base
- GRS 130.0 Off Balance Sheet Business - Credit Substitutes Provided and Capital Charge
- GRS 130.1 Off Balance Sheet Business - Liquidity Support Facilities Obtained
- GRS 130.2 Off Balance Sheet Business - Charges Granted and Risk Charge
- GRS 130.3 Off Balance Sheet Business - Credit Support Received
- GRS 140.0 Investments - Direct Interest Rate Holdings and Risk Charge
- GRS 140.1 Investments - Direct Equity Holdings and Risk Charge
- GRS 140.2 Investments - Direct Property Holdings and Risk Charge
- GRS 140.3 Investments - Loans and Advances and Risk Charge
- GRS 140.4 Investments - Assets Indirectly Held by Insurer and Risk Charge
- GRS 150.0 Asset Concentration and Risk Charge
- GRS 160.0 Derivative Activity and Risk Charge
- GRS 170.0 Concentration Risk Charge
- GRS 170.1 Maximum Event Retention and Risk Charge for Lenders Mortgage Insurers
- GRS 210.0 Outstanding Claims Provision - Insurance Risk Charge
- GRS 210.1 Premium Liabilities - Insurance Risk Charge
- GRS 300.0 Statement of Financial Position
- GRS 310.0 Statement of Financial Performance
- GRS 310.1 Premium Revenue and Reinsurance Expense
- GRS 310.2 Claims Expense and Reinsurance Recoveries
- GRS 310.3 Investment and Operating Income and Expense
- GRS 320.0 Reconciliation of Annual Disclosure
- GRS 400.0 Statement of Risk by Country
- GRS 410.0 Movement in Outstanding Claims Provision
- GRS 420.0 Premium Revenue by State and Territory of Australia
- GRS 430.0 Claims Expense by State and Territory of Australia
- GRS 440.0 Claims Development Tables
- GRS 450.0 Interest in Controlled Entities and Joint Ventures

Reporting standards effective from 1 October 2008 to 30 June 2010

- GRS 110.0 Minimum Capital Requirement
- GRS 120.0 Determination of Capital Base
- GRS 130.0 Balance Sheet Business - Credit Substitutes Provided and Capital Charge
- GRS 130.1 Off Balance Sheet Business - Liquidity Support Facilities Obtained
- GRS 130.2 Off Balance Sheet Business - Charges Granted and Risk Charge
- GRS 130.3 Off Balance Sheet Business - Credit Support Received
- GRS 140.0 Investments - Direct Interest Rate Holdings and Risk Charge
- GRS 140.1 Investments - Direct Equity Holdings and Risk Charge
- GRS 140.2 Investments - Direct Property Holdings and Risk Charge
- GRS 140.3 Investments - Loans and Advances and Risk Charge
- GRS 140.4 Investments - Indirectly Held by Insurer and Risk Charge
- GRS 150.0 Asset Exposure Concentrations and Risk Charge
- GRS 160.0 Derivative Activity and Risk Charge
- GRS 170.0 Concentration Risk Charge
- GRS 170.1 Maximum Event Retention and Risk Charge for Lenders Mortgage Insurers
- GRS 210.0 Outstanding Claims Provision - Insurance Risk Charge
- GRS 210.1 Premium Liabilities - Insurance Risk Charge
- GRS 300.0 Statement of Financial Position
- GRS 301.0 Reinsurance Assets and Risk Charge
- GRS 310.0 Statement of Financial Performance
- GRS 310.1 Premium Revenue and Reinsurance Expense
- GRS 310.2 Claims Expense and Reinsurance Recoveries
- GRS 310.3 Investment and Operating Income and Expense
- GRS 320.0 Reconciliation of Annual Disclosure
- GRS 400.0 Statement of Risk by Country
- GRS 410.0 Movement in Outstanding Claims Provision
- GRS 420.0 Premium Revenue by State and Territory of Australia
- GRS 430.0 Claims Expense by State and Territory of Australia
- GRS 440.0 Claims Development Tables
- GRS 450.0 Interest in Controlled Entities and Joint Ventures

Reporting standards effective from 1 July 2010 to 31 December 2012

- GRS 110.0 Minimum Capital Requirement
- GRS 120.0 Determination of Capital Base
- GRS 130.0 Balance Sheet Business - Credit Substitutes Provided and Capital Charge
- GRS 130.1 Off Balance Sheet Business - Liquidity Support Facilities Obtained
- GRS 130.2 Off Balance Sheet Business - Charges Granted and Risk Charge
- GRS 130.3 Off Balance Sheet Business - Credit Support Received
- GRS 140 Investments
- GRS 150.0 Asset Exposure Concentrations and Risk Charge
- GRS 160.0 Derivative Activity and Risk Charge
- GRS 170.0 Concentration Risk Charge
- GRS 170.1 Maximum Event Retention and Risk Charge for Lenders Mortgage Insurers
- GRS 210 Insurance Risk Charge
- GRS 300.0 Statement of Financial Position
- GRS 301.0 Reinsurance Assets and Risk Charge
- GRS 310 Revenue, Expenses and Statement of Financial Performance
- GRS 400 Supplementary Reporting Information
- GRS 900.0 Transitional Arrangements 2010

Reporting standards effective from 1 January 2013

- GRS 110.1 Prescribed Capital Amount
- GRS 112.0 Determination of Capital Base
- GRS 112.3 Related Party Exposures
- GRS 114.0 Asset Risk Charge
- GRS 114.1 Assets by Counterparty Grade
- GRS 114.2 Derivatives Activity
- GRS 114.3 Off-balance Sheet Business
- GRS 114.4 Details of Investment Assets
- GRS 115.0 Outstanding Claims Liabilities – Insurance Risk Charge
- GRS 115.1 Premiums Liabilities – Insurance Risk Charge
- GRS 116.0 Insurance Concentration Risk Charge
- GRS 116.1 Probable Maximum Loss for LMIs
- GRS 117.0 Asset Concentration Risk Charge
- GRS 118.0 Operational Risk Charge
- GRS 300.0 Statement of Financial Position
- GRS 310.0 Income Statement
- GRS 310.1 Premium Revenue and Reinsurance Expense
- GRS 310.2 Claims Expense and Reinsurance Recoveries
- GRS 310.3 Details of Income and Expenses
- GRS 400.0 Statement of Risk by Country
- GRS 410.0 Movement in Outstanding Claims Liabilities
- GRS 420.0 Premium Revenue by State and Territory of Australia
- GRS 430.0 Claims Expense by State and Territory of Australia
- GRS 440.0 Claims Development Table

Reporting standards effective from 1 July 2009 to 30 June 2011

- GRS 110.0_G Minimum Capital Requirement
- GRS 120.0_G Determination of Capital Base
- GRS 131.0_G Off Balance Sheet Exposure Risk Charge
- GRS 141.0_G Listed Equity Holdings and Risk Charge
- GRS 150.0_G Asset Exposure Concentrations and Risk Charge
- GRS 210.0_G Outstanding Claims Liability - Insurance Risk Charge
- GRS 210.1_G Premiums Liabilities - Insurance Risk Charge
- GRS 300.0_G Statement of Financial Position
- GRS 301.0_G Reinsurance Assets and Risk Charge
- GRS 302.0_G Statement of Financial Position by Region
- GRS 310.0_G Income Statement
- GRS 450.0_G Interest in Controlled Entities, Associates and Joint Ventures

Reporting standards effective from 1 July 2011 to 31 December 2012

- GRS 110.0_G Minimum Capital Requirement
- GRS 120.0_G Determination of Capital Base
- GRS 131.0_G Off Balance Sheet Exposure Risk Charge
- GRS 141.0_G Listed Equity Holdings and Risk Charge
- GRS 150.0_G Asset Exposure Concentrations and Risk Charge
- GRS 210.0_G Outstanding Claims Liability - Insurance Risk Charge
- GRS 210.1_G Premiums Liabilities - Insurance Risk Charge
- GRS 300.0_G Statement of Financial Position
- GRS 301.0_G Reinsurance Assets and Risk Charge
- GRS 302.0_G Statement of Financial Position by Region
- GRS 310.0_G Income Statement
- GRS 450.0_G Interest in Controlled Entities, Associates and Joint Ventures

Reporting standards effective from 1 January 2013

- GRS 110.1_G Prescribed Capital Amount (Level 2 Insurance Group)
- GRS 112.0_G Determination of Capital Base (Level 2 Insurance Group)
- GRS 112.3_G Related Party Exposures (Level 2 Insurance Group)
- GRS 114.0_G Asset Risk Charge (Level 2 Insurance Group)
- GRS 114.1_G Assets by Counterparty Grade (Level 2 Insurance Group)
- GRS 114.3_G Off-balance Sheet Business (Level 2 Insurance Group)
- GRS 115.0_G Outstanding Claims Liabilities – Insurance Risk Charge (Level 2 Insurance Group)
- GRS 115.1_G Premiums Liabilities – Insurance Risk Charge (Level 2 Insurance Group)
- GRS 116.0_G Insurance Concentration Risk Charge (Level 2 Insurance Group)
- GRS 117.0_G Asset Concentration Risk Charge (Level 2 Insurance Group)
- GRS 118.0_G Operational Risk Charge (Level 2 Insurance Group)
- GRS 300.0_G Statement of Financial Position (Level 2 Insurance Group)
- GRS 302.0_G Statement of Financial Position by Region (Level 2 Insurance Group)
- GRS 310.0_G Income Statement (Level 2 Insurance Group)

Appendix B – Published and proposed statistics in the institution-level publication

Refer to APRA website at:

<http://www.apra.gov.au/GI/PrudentialFramework/Pages/general-insurance-consultation-packages.aspx>

Appendix C – Published and proposed statistics in the quarterly publication

Refer to APRA website at:

<http://www.apra.gov.au/GI/PrudentialFramework/Pages/general-insurance-consultation-packages.aspx>



Telephone
1300 55 88 49

Email
info@apra.gov.au

Website
www.apra.gov.au

Mail
GPO Box 9836
in all capital cities
(except Hobart and Darwin)