

[TO BE PREPARED ON AUDIT FIRM LETTERHEAD]

INDEPENDENT AUDITOR'S REPORT

[Insurer Name and Address]

cc: Australian Prudential Regulation Authority (APRA)

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We have audited the quarterly HRF 601.1 Returns (the Form) of [enter name of Insurer] (the Insurer) for the four quarters to 30 June 2016, which are used by APRA for the purpose of collecting information about an Insurer's policies and benefits for risk equalisation and statistical purposes.

**The Directors' Responsibility**

The directors of the Insurer are responsible for ensuring compliance with the accounting and financial reporting matters, including the preparation of the Form and the information contained therein and ensuring that the report is prepared in accordance with the requirements of the *Private Health Insurance (Risk Equalisation Administration) Rules 2015 (the rules)*, the *Financial Sector (Collection of Data) (reporting standard) determination No. 31 of 2015 - HRS 601.0 Statistical Data by State (the reporting standard)*

**Auditor's Responsibility**

Our responsibility is to express an opinion to APRA on whether the Form is prepared in accordance with the requirements of the rules and the reporting standard.

The Form has been prepared to fulfil the requirements of the rules and reporting standard. We disclaim any assumption of responsibility for any reliance on this report or on the Form to which our report relates, to any person other than APRA or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with the applicable Australian Auditing Standards or Standards on Assurance Engagements. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Form including the systems and procedures used by the Insurer to process and maintain policy records and benefits paid. These procedures have been undertaken to form an opinion as to whether, in all material respects, the information reported in the Form complies with the requirements in the rules and the reporting standard.

## Auditor's Opinions

In our opinion:

- (a) The records for the health benefits fund contain the information required to be kept by the reporting standard and the rules;
- (b) The submitted information for the purposes of the reporting standard, accurately reflects the information contained in the records of the health benefits fund; and
- (c) The records of the health benefits fund have been accurately compiled so as to fairly state the information required by the reporting standard.<sup>1</sup>

### Qualified Audit Report in previous financial year (if applicable)

*Where the Insurer received a qualified audit report in relation to the previous financial year we have examined the issues identified and are satisfied that the Insurer has taken the appropriate steps to rectify the matters raised in that report.<sup>2</sup>*

[Name of Audit Firm]

Chartered Accountants by

[Name of Partner]

[Location]

[Partner]

[Date]

[Note - It is the responsibility of the auditor to ensure that their opinion is in compliance with any additional internal risk management policies and procedures.]

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<sup>1</sup> Refer to paragraph 12 of the Reporting Standard HRS 601.0 Statistical Data by State (the Reporting Standard).

<sup>2</sup> Refer to paragraph 15 of the Reporting Standard.