

COMPARISON OF PROPOSED INERNATIONAL EXPOSURES REPORTING REQUIREMENTS TO REPORTING TO THE AUSTRALIAN BUREAU OF STATISTICS

Purpose

This guidance provides an overview of the overlap of reporting requirements between the Australian Bureau of Statistics' *Form 90 Survey of International Investment* (Form 90) and the proposed *Reporting Form ARF 731.1 International Banking Statistics - Locational Data* (ARF 731.1).

Background

The ABS publishes a range of statistics on Australia's financial position with the rest of the world. Much of this information is reported directly to the ABS on Form 90. Form 90 is reported by Australian financial and non-financial entities that have international investment activity.

APRA provides data for the Bank for International Settlements' International Banking Statistics (IBS) each quarter using data reported to it by banks on the international exposures forms. APRA is proposing to introduce new reporting forms to meet the needs of the IBS, including ARF 731.1.

Comparison of ARF 731.1 and Form 90

There is no direct overlap of data items between Form 90 and the proposed ARF 731.1. Form 90 collects data split by relationship with the counterparty, while the locational forms collect data by economic sector of the counterparty.

The two collections are designed to meet the respective needs of the ABS and APRA. While every effort is made to harmonise definitions, some differences are necessary. Table 1 shows a high-level comparison of the concepts in both forms and the breakdowns of these concepts required. For most concepts, the members (breakdowns of data to be provided) do not align.

There are a small number of data items common to both collections. Each of these data items are derived, and are not directly reported to the ABS or ABRA. Table 2 shows a detailed analysis of overlaps of data to be provided at the most granular level. Table 2 includes details of interactions ('splits') of positions reported on each form. For example, a two-way interaction by country and currency means the position is reported by currency of position for each country.

	Comparisons of concepts and ca	tegories										
	Categories											
Concept	Form 90	ARF 731.1 (proposed)										
Financial positions (stocks)	 Opening position Closing position	Closing position										
Changes in positions (flows)	 Transactions increasing position Transactions decreasing position Market price changes Exchange rate changes Other changes 	Not collected										
Income and expenses	InterestDividendsNet profit	Not collected										
Country counterparties	All countries excluding Australia	All countries including Australia										
Currency of positions	All currencies	AUD, USD, GBP, EUR, JPY, CHF, NZD, CNY, Other										
Original maturity	 Short-term (<= 1 year) Long-term (> 1 year) 	Not collected										
Residual maturity	 <= 90 days > 90 days, <= 6 months > 6 months, <= 1 year > 1 year, <= 5 years > 5 years 	 Debt security liabilities only: Short-term (<= 1 year) Long-term (> 1 year) 										
Counterparty relationship	 Direct investors Direct investment groups abroad Fellow enterprises Other non-residents 	Not collected										
Counterparty sector	 Financial intermediaries (sum of ADIs, investment funds and securities). Positions with financial intermediaries are excluded from counterparty relationship splits for loans and deposits. All other counterparties 	 Banks: related offices Banks: central banks Banks: Other Non-bank financial institutions General Government Non-financial corporations Households and non-profits Unallocated 										

Table 1: High-level overview of concepts in Form 90 and ARF 731.1

Table 2: Comparison of data reported on Form 90 and ARF 731.1

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		Totals One-way interaction by																7	wo-way	intera	ction b	у						Three-w	ay interactio	on by						
Кеу:																						Co	ountry					Origina			rity		Currency	Country	Curre	ncy
 a - Reported directly from Form 90 b - Derived from Form 90 x - Reported directly on ARF 731.1 y - Derived from ARF 731.1 - Common to both collections 	bala	Total Total to non balance residents sheet				Counterparty country		Currency	Original maturity		Residual maturity	Co	Counterparty relationship		Co	Counterparty Sector		ſ	Original maturity		-		Counterparty relationship		Counterparty sector		Counterparty relationship		C	Counterparty sector		Residual maturity	Courrency Counter- party sector	Residual n Counter- party sector	Original maturity	
Instrument and position	Stock	ncome		ncome	Stock	-lows	ncome	Stock	Stock	⁻ lows ncome	Stock	stock		SWUL	Stock	-lows	ncome	Stock	Stock	-lows	ncome	stock	Stock	-IOWS	Stock	-lows	ncome	Stock	-lows ncome	Stock	lows	ncome	Stock	Stock	Stock	Stock
Liabilities and Equity			·																																	
Equity		b) b	b	b	b	b					b	Ł) b									b	b b												
Direct investment equity		a		a	b	b	b					b		b b	1									a a												
Other equity		a		a	b	b	b					b										Ì		a a												
Total equity on issue	а	а	ŭ	ŭ		~	~					~		, v								Ì	ŭ													
Equity not evidenced by securities	u	a	a	а																																
Direct investment equity in Australian		0	a	a																																
subsidiary		а	a	а	b	b	b																а	a a												
Other equity in Australian Subsidiary		a		a	b	b	b					b	k) b								1		a a												
Total equity of Australian subsidiary on issue	а	a	a	a	U	J	U					U U		, D									u	u d										1	1	
Equity of Australian subsidiary of issue	a	a																																	1	
securities		a	a	а																																
Total liabilities ²	x	yl	b b	b	yb	b	b	yb							У			У							У									x		
Derivative contracts		a	a		а	а		а			b																						а			
Debt securities	x	yl		b	yb	b	b	yb	а	a a	xb	b	Ł	b b	у			у	а	а	а	x	b	b t				а	a a				yb			b
Domiciled in Australia		b	o b	b					а	a a																										
Bills of Exchange (short-term only)		a	ı a	а																																
Other liabilities												1.																								
Trade credit		a		a	b	b	b	b		a a					1									a a		_			a a	i			a			
Loans		b		b	b	b	b	b		b b			t	b b	1	а	а	1					b	b k		а	а		a a	i	а	а	b		а	
Deposits	X	y		b	yb	b	b	yb	b	b b	b		_		У			У	а	а	а				ya1			а	a a	а	а	а	b	Х	а	
Transferable deposits		b		b											а	а	а															-				
Other liabilities		а	ı a	а	b	b	b	b	а	a a	b	b	t	b b									а	a a				а	a a				а			
Assets																																				
Total financial assets ²	x	yl	b b	b	yb	b	b	У							У			У				Ţ			У									X		
Equity assets		b) b	b	b	b	b																b	b b										1		
Equity held in direct investors		a		a	b	b	b																	a a						1				1		
Equity held in others		a		a	b	b	b					İ												a a										1		
Not evidenced by securities		a		a		~	~																-		i											
Pooled investment funds		a		a																																
Derivative contracts		a	ı a		а	а		а	а																								а			
Debt securities	x	yl	o b	b	yb	b	b	yb	а	a a	b	b	k	o b	У			у	а	а	а		b	b k	x			а	a a				а	x		b
Other assets											.					_																				
Trade credit		a		a	b	b	b	b	a	a a	-													a a		а	а	а	a a	а	а	а	b	Į	а	
Loans	x	y		b	yb	b	b	yb		b b			Ł	b b	yb1	b	b	У	а	а	а		b	b b	ya1								а	х	а	
Deposits		a		а	а	а	а	а	а	a a	b																									
Transferable deposits		a		а																																
Foreign currency note and coin		a			a			а																												
Other assets		a	ı a	а	b	b	b	b	а	a a	b	b	Ł	b b									а	a a				а	a a				а			1

1. These items are not comparable between the two collections as they each have different members for the counterparty sector dimension.

2. Difference in reporting may arise due to different reporting requirements for derivative contracts in Form 90 compared to ARF 731.1