

## **Insurance Australia Group Limited**

### CONDITIONS UNDER SECTION 19 OF THE INSURANCE ACT 1973

Statutory returns for IAG Re Limited will be submitted on both a branch and entity basis. Returns will be submitted as if IAG Re Limited were an Australian incorporated company.

2. IAG Re Limited 's operations are to be limited to those associated with reinsuring the risk from IAG Group Entities.

3. IAG Re Limited will comply with the Insurance Act, 1973 (Cth) as amended and all associated standards and guidance notes, with respect to all business written by Insurance Australia Group Limited and all operations of Insurance Australia Group Limited regardless of the domicile of the business operations.

4. IAG Re Limited will inform APRA of any material change in its business.

Entity includes:

- a) a body corporate which has an Insurance Authority
- b) State Insurance Limited

Insurance Authority means an authority under the *Insurance Act*, 1973 (Cth) as amended granted by APRA to applicants seeking to carry on insurance business.

IAG Group Entities means entities which carry on, as insurer, insurance business (including, but not limited to, reinsurance) and which are related bodies corporate of Insurance Australia Group Limited or entities controlled by Insurance Australia Group Limited or by a related body corporate of Insurance Australia Group Limited.