



Consent to use restricted expressions

Class consent – providers of purchased payment facilities

Banking Act 1959

I, Charles Watts Littrell, a delegate of APRA, under paragraph 66(1)(d) and subsection 66(1B) of the *Banking Act 1959* (the Act) CONSENT to the use of the restricted expressions ‘purchased payment facility provider’ and ‘PPF provider’ by an authorised deposit-taking institution.

This Determination comes into effect upon registration on the Federal Register of Legislative Instruments.

Dated 16 November 2005

[Signed]

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Charles Littrell
Executive General Manager
Policy, Research and Statistics Division

Interpretation

In this Notice

authorised deposit-taking institution has the meaning given in subsection 5(1) of the Act.

APRA means the Australian Prudential Regulation Authority.