



Banking Act 1959

AUTHORITY TO CARRY ON BANKING BUSINESS

I, Graeme John Thompson, a delegate of the Australian Prudential Regulation Authority, under subsection 9(3) of the *Banking Act 1959* (the “Act”), GRANT Taiwan Business Bank ARBN 078 577 250 (the “foreign ADI”), an authority to carry on banking business in Australia.

The authority is subject to the condition, made under subsection 9(4) of the Act, that the foreign ADI, in carrying on banking business in Australia, shall not accept deposits or other funds for amounts which are less than \$250,000 from any source other than from:

- (i) incorporated entities;**
- (ii) persons or unincorporated entities that are not residents of Australia; or**
- (iii) its own employees.**

Dated July 20 02

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G J Thompson
Chief Executive Officer