I, John Francis Laker, Chair of the Australian Prudential Regulation Authority, under subsection 9(3) of the Banking Act 1959 (the “Act”), GRANT The Bank of Tokyo-Mitsubishi, Ltd ARBN 103 418 882 (the “foreign ADI”), an authority to carry on banking business in Australia.

This authority is subject to the condition, made under subsection 9(4) of the Act, that the foreign ADI, in carrying on banking business in Australia, shall not accept deposits or other funds for amounts which are less than $250,000 from any source other than from:

(i) incorporated entities;
(ii) persons or unincorporated entities that are not residents of Australia;
(iii) its own employees; or
(iv) persons or non-incorporated entities with an initial balance with the foreign ADI of at least $250,000.

This authority commences on the day it is delivered to the foreign ADI.

Dated: July 2003.

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John Laker
Chair