COMMONWEALTH OF AUSTRALIA

Banking Act 1959

Amendment to authority to carry on banking business in Australia

I, WILLIAM GEORGE HAYDEN, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, pursuant to subsection 9(4) of the Banking Act 1959, hereby impose the following additional condition on the authority to carry on banking business in Australia granted to Banque Nationale de Paris pursuant to section 9(3) of that Act on 18 November 1966, (as amended by the imposition of conditions on 18 September 1986):

(c) Banque Nationale de Paris may accept deposits and other funds in any amount from:
   - incorporated entities;
   - non-residents;
   - its own employees; but

shall not accept initial deposits (and other funds) from other sources for amounts which are less than $250,000.

2. This additional condition is to have effect from the day on which the Banking Legislation Amendment Act 1992 receives royal assent.

Dated 9 DECEMBER 1992

By His Excellency's Command,

[Signature]

Minister of State for Higher Education and Employment Services
for and on behalf of the Treasurer

BILL HAYDEN
Governor-General