Authorised Deposit-taking Institutions
Supervisory Levy Imposition Determination
2004

I, HELEN LLOYD COONAN, Minister for Revenue and Assistant Treasurer, make
this Determination under subsection 7 (3) of the Authorised Deposit-taking
Dated 25 June 2004
HELEN COONAN
Minister for Revenue and Assistant Treasurer

1 Name of Determination
This Determination is the Authorised Deposit-taking Institutions

2 Commencement
This Determination commences on 1 July 2004.

3 Revocation
The Authorised Deposit-taking Institutions Supervisory Levy Imposition
Determination 2003 is revoked.

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2 Authorised Deposit-taking Institutions Supervisory Levy Imposition
Determination 2004

4 Interpretation
(1) In this Determination:
2004–2005 financial year means the financial year beginning on
1 July 2004.
Act means the Authorised Deposit-taking Institutions Supervisory Levy
bank has the same meaning as in Reporting Standard ARS 320.0.
foreign ADI has the same meaning as in the Banking Act 1959.
Form ARF 320.0 means Form ARF 320.0 which was made for the purposes
of Reporting Standard ARS 320.0.
Form ARF 323.0 means Form ARF 323.0 which was made for the purposes
of Reporting Standard ARS 323.0.
reporting period means:
(a) in relation to an ADI mentioned in paragraph 6 (1) (a) — the reporting
period that applies to the ADI under paragraph 3 or 4 of Reporting
Standard ARS 320.0; and
(b) in relation to an ADI mentioned in paragraph 6 (1) (b) — the reporting
period that applies to the ADI under paragraph 3, 4 or 5 of Reporting
Standard ARS 323.0.
Reporting Standard ARS 320.0 means Reporting Standard ARS 320.0
Statement of Financial Position (Domestic Books) made under section 13 of
Reporting Standard ARS 323.0 means Reporting Standard ARS 323.0

**specialist credit card institution** means an ADI that engages in credit card issuing or credit card acquiring, or both, and does not otherwise carry on banking business within the meaning of section 5 of the Banking Act 1959.

**special service provider** has the same meaning as in Reporting Standard ARS 320.0.

**valuation day**, in relation to an ADI, means:
(a) if the ADI was an ADI at all times during the period from 17 March 2004 to 30 June 2004 — 31 March 2004; and
(b) if the ADI was not an ADI at all times during the period from 17 March 2004 to 30 June 2004 — the day after 17 March 2004 on which it became an ADI.

(2) In this Determination, a reference to a period from a specified date to another specified date is a reference to a period that includes both of those dates.

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5 **Amount of levy (Act s 7)**
For paragraphs 7 (3) (a), (b) and (c) of the Act:
(a) the maximum levy amount for the 2004–2005 financial year is:
   (i) for a foreign ADI — $591 000; and
   (ii) for a specialist credit card institution — $591 000; and
   (iii) for any other ADI — $1 182 000; and
(b) the minimum levy amount for the 2004–2005 financial year is:
   (i) for a foreign ADI — $500; and
   (ii) for a specialist credit card institution — $500; and
   (iii) for any other ADI — $500; and
(c) the levy percentage for the 2004–2005 financial year is:
   (i) for a foreign ADI — 0.0055%; and
   (ii) for a specialist credit card institution — 0.0055%; and
   (iii) for any other ADI — 0.011%.

6 **Asset value (Act s 7)**
(1) For paragraph 7 (3) (d) of the Act, an ADI’s asset value is to be worked out as follows:
(a) if the ADI:
   (i) was an ADI at all times from 17 March 2004 to 30 June 2004; and
   (ii) was required to lodge Form ARF 320.0 for a reporting period ending during the period from 17 March 2004 to 14 April 2004; then the ADI’s asset value is the sum of the amounts required to be reported in the following items in that Form:
   • TOTAL ASSETS;
   • AUSTRALIAN ADI OPERATIONS: TOTAL AMOUNTS DUE FROM NON-RESIDENTS (EXCLUDING INTRA-COMPANY TRANSACTIONS);
• AUSTRALIAN ADI OPERATIONS: TOTAL AMOUNT DUE FROM OVERSEAS OPERATIONS OF THE ADI;
(b) if the ADI:
(i) was an ADI at all times from 17 March 2004 to 30 June 2004; and
(ii) was required to lodge Form ARF 323.0 for a reporting period ending during the period from 17 March 2004 to 14 April 2004;
then the ADI’s asset value is the amount required to be reported in the item TOTAL ASSETS in that Form;

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(c) in every other case, the ADI’s asset value is:
(i) if the ADI was a bank or a special service provider on the valuation day — the sum of the values of the following assets of the ADI as at the valuation day, with the values of those assets being worked out in the same way as for the corresponding items in Form ARF 320.0:
• TOTAL ASSETS;
• AUSTRALIAN ADI OPERATIONS: TOTAL AMOUNTS DUE FROM NON-RESIDENTS (EXCLUDING INTRA-COMPANY TRANSACTIONS);
• AUSTRALIAN ADI OPERATIONS: TOTAL AMOUNT DUE FROM OVERSEAS OPERATIONS OF THE ADI;
(ii) if the ADI was not a bank or a special service provider on the valuation day — the value of the ADI’s assets as at the valuation day, worked out in the same way as for the item TOTAL ASSETS in Form ARF 323.0.
(2) If paragraphs (1) (a) and (b) both apply to an ADI, its asset value is to be worked out in accordance with paragraph (1) (a).