



Authorised Deposit-taking Institutions Supervisory Levy Imposition Determination 2006

I, PETER CRAIG DUTTON, Minister for Revenue and Assistant Treasurer, make this Determination under subsection 7 (3) of the *Authorised Deposit-taking Institutions Supervisory Levy Imposition Act 1998*.

Dated 29 June 2006

PETER CRAIG DUTTON
Minister for Revenue and Assistant Treasurer

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1 Name of Determination

This Determination is the *Authorised Deposit-taking Institutions Supervisory Levy Imposition Determination 2006*.

2 Commencement

This Determination commences on 1 July 2006.

3 Revocation of *Authorised Deposit-taking Institutions Supervisory Levy Imposition Determination 2005*

The *Authorised Deposit-taking Institutions Supervisory Levy Imposition Determination 2005* is revoked.

4 Interpretation

(1) In this Determination:

2006–2007 financial year means the financial year beginning on 1 July 2006.

Act means the *Authorised Deposit-taking Institutions Supervisory Levy Imposition Act 1998*.

bank has the same meaning as in Reporting Standard ARS 320.0.

foreign ADI has the same meaning as in the *Banking Act 1959*.

Form ARF 320.0 means Form ARF 320.0 which was made for the purposes of Reporting Standard ARS 320.0.

Form ARF 323.0 means Form ARF 323.0 which was made for the purposes of Reporting Standard ARS 323.0.

reporting period means:

(a) in relation to an ADI mentioned in subsection 6 (2) — the reporting period that applies to the ADI under paragraph 3 or 4 of Reporting Standard ARS 320.0; and

(b) in relation to an ADI mentioned in subsection 6 (3) or 7 (2) — the reporting period that applies to the ADI under paragraph 3, 4 or 5 of Reporting Standard ARS 323.0.

Reporting Standard ARS 320.0 means Reporting Standard ARS 320.0 *Statement of Financial Position (Domestic Books)* made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Reporting Standard ARS 323.0 means Reporting Standard ARS 323.0 *Statement of Financial Position (Licensed ADI)* made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

specialist credit card institution means an ADI that engages in credit card issuing or credit card acquiring, or both, and does not otherwise carry on banking business within the meaning of section 5 of the *Banking Act 1959*.

special service provider has the same meaning as in Reporting Standard ARS 320.0.

valuation day, in relation to an ADI, means:

- (a) for an ADI that was an ADI at all times during the period from 17 March 2006 to 30 June 2006 — 31 March 2006; and
 - (b) for an ADI that was an ADI for some, but not all, of the period from 17 March 2006 to 30 June 2006 — the day, after 17 March 2006, on which it became an ADI; and
 - (c) for an ADI that became an ADI after 30 June 2006 — the day on which it became an ADI.
- (2) In this Determination, a reference to a period from a specified date to another specified date is a reference to a period that includes both of those dates.

5 Amount of levy (Act s 7)

For paragraphs 7 (3) (a), (b), (c) and (ca) of the Act, table 5 sets out matters for the 2006–2007 financial year.

Table 5

Item	ADI	Maximum restricted levy amount \$	Minimum restricted levy amount \$	Restricted levy percentage	Unrestricted levy percentage
1	Foreign ADI	700 000	470	0.0023	0.000555
2	Specialist credit card institution	700 000	470	0.0023	0.000555
3	ADI not mentioned in items 1 and 2	1 400 000	470	0.0046	0.000555

6 Asset value — ADI other than a specialist credit card institution (Act s 7)

- (1) For paragraph 7 (3) (d) of the Act, the asset value of an ADI, other than a specialist credit card institution, is to be worked out using table 6 and subsections (2) and (3).

Table 6

Item	If the ADI ...	the ADI's asset value is ...
1	<p>(a) was an ADI at all times from 17 March 2006 to 30 June 2006; and</p> <p>(b) was required to lodge Form ARF 320.0 for a reporting period ending during the period from 17 March 2006 to 14 April 2006</p>	<p>the sum of the amounts required to be reported in the following items in that Form:</p> <p>(a) TOTAL ASSETS;</p> <p>(b) AUSTRALIAN ADI OPERATIONS: TOTAL AMOUNTS DUE FROM NON-RESIDENTS (EXCLUDING INTRA-COMPANY TRANSACTIONS);</p> <p>(c) AUSTRALIAN ADI OPERATIONS: TOTAL AMOUNT DUE FROM OVERSEAS OPERATIONS OF THE ADI.</p>
2	<p>(a) was an ADI at all times from 17 March 2006 to 30 June 2006; and</p> <p>(b) was required to lodge Form ARF 323.0 for a reporting period ending during the period from 17 March 2006 to 14 April 2006</p>	<p>the amount required to be reported in the item TOTAL ASSETS in that Form</p>

(2) If the ADI:

- (a) is not described in items 1 and 2 of table 6; and
- (b) was a bank or special service provider on the valuation day; the ADI's asset value is the sum of the values of the following assets of the ADI as at the valuation day, with the values of those assets being worked out in the same way as for the corresponding items in Form ARF 320.0:
- (c) TOTAL ASSETS;
- (d) AUSTRALIAN ADI OPERATIONS: TOTAL AMOUNTS DUE FROM NON-RESIDENTS (EXCLUDING INTRA-COMPANY TRANSACTIONS).

(3) If the ADI:

- (a) is not described in items 1 and 2 of table 6; and
- (b) was not a bank or special service provider on the valuation day; the ADI's asset value is the value of the ADI's assets as at the valuation day, worked out in the same way as for item 11 TOTAL ASSETS in Form ARF 323.0.

7 Asset value — specialist credit card institution (Act s 7)

- (1) For paragraph 7 (3) (d) of the Act, the asset value of a specialist credit card institution is to be worked out using subsections (2) and (3).
- (2) If the specialist credit card institution:
 - (a) was an ADI at all times from 17 March 2006 to 30 June 2006; and
 - (b) was required to lodge Form ARF 323.0 for a reporting period ending during the period from 17 March 2006 to 14 April 2006;then the specialist credit card institution's asset value is the sum of the amounts required to be reported in the following subitems in that Form:
 - (c) 6.1.3 CREDIT CARDS (under item 6.1 LOANS TO HOUSEHOLDS);
 - (d) 6.2.5.2 *OF WHICH* CREDIT CARDS (under item 6.2 COMMERCIAL LENDING and subitem 6.2.5 TOTAL COMMERCIAL LENDING).
- (3) If subsection (2) does not apply to the specialist credit card institution, the specialist credit card institution's asset value is the sum of the values of the household credit card loan assets and the commercial credit card loan assets of the specialist credit card institution as at the valuation day, with the values of those assets being worked out in the same way as for the following subitems in Form ARF 323.0:
 - (a) 6.1.3 CREDIT CARDS (under item 6.1 LOANS TO HOUSEHOLDS);
 - (b) 6.2.5.2 *OF WHICH* CREDIT CARDS (under item 6.2 COMMERCIAL LENDING and subitem 6.2.5 TOTAL COMMERCIAL LENDING).