Retirement Savings Account Providers Supervisory Levy Imposition Determination 2009

Retirement Savings Account Providers Supervisory Levy Imposition Act 1998

I, CHRIS BOWEN, Minister for Financial Services, Superannuation and Corporate Law, make this Determination under subsection 7 (3) of the Retirement Savings Account Providers Supervisory Levy Imposition Act 1998.

Dated 1 July 2009

CHRIS BOWEN
Minister for Financial Services, Superannuation and Corporate Law
1 Name of Determination
This Determination is the Retirement Savings Account Providers Supervisory Levy Imposition Determination 2009.

2 Commencement
This Determination commences on 1 July 2009.

3 Revocation of Retirement Savings Account Providers Supervisory Levy Imposition Determination 2008
The Retirement Savings Account Providers Supervisory Levy Imposition Determination 2008 is revoked.

4 Definitions
In this Determination:
2009–2010 financial year means the financial year beginning on 1 July 2009.

5 Amount of levy (Act s 7)
For paragraphs 7 (3) (a), (b), (c) and (ca) of the Act, table 5 sets out matters for the 2009–2010 financial year.

Table 5

<table>
<thead>
<tr>
<th>Item</th>
<th>Provider</th>
<th>Maximum restricted levy amount ($)</th>
<th>Minimum restricted levy amount ($)</th>
<th>Restricted levy percentage</th>
<th>Unrestricted levy percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>RSA provider</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

6 Asset value (Act s 7)
(1) For paragraph 7 (3) (d) of the Act, an RSA provider’s asset value is to be worked out by adding together each amount held in an RSA by the RSA provider.
(2) For subsection (1), the day as at which the asset value for the 2009–2010 financial year is to be worked out for an RSA provider mentioned in paragraph 7 (5) (a) of the Act is 31 March 2009.
(3) For subsection (1), the day as at which the asset value for the 2009–2010 financial year is to be worked out for an RSA provider mentioned in paragraph 7 (5) (b) of the Act is the day, after 17 March 2009, on which the RSA provider became, or becomes, an RSA provider.

Note