I, MAL BROUGH, Minister for Revenue and Assistant Treasurer, make this Determination under subsection 7 (3) of the Retirement Savings Account Providers Supervisory Levy Imposition Act 1998.

Dated 2005

Minister for Revenue and Assistant Treasurer

Contents

1 Name of Determination 1
2 Commencement 1
3 Revocation of Retirement Savings Account Providers Supervisory Levy Imposition Determination 2004 2
4 Definitions 2
5 Amount of levy (Act s 7) 2
6 Asset value (Act s 7) 2

1 Name of Determination
This Determination is the Retirement Savings Account Providers Supervisory Levy Imposition Determination 2005.

2 Commencement
This Determination commences on 1 July 2005.
3 Revocation of Retirement Savings Account Providers Supervisory Levy Imposition Determination 2004

The Retirement Savings Account Providers Supervisory Levy Imposition Determination 2004 is revoked.

4 Definitions

In this Determination:


5 Amount of levy (Act s 7)

For paragraphs 7 (3) (a), (b), (c) and (ca) of the Act, the table sets out matters for the 2005–2006 financial year:

<table>
<thead>
<tr>
<th>Item</th>
<th>Account</th>
<th>Maximum restricted levy amount $</th>
<th>Minimum restricted levy amount $</th>
<th>Restricted levy percentage</th>
<th>Unrestricted levy percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Retirement savings account</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

6 Asset value (Act s 7)

(1) For paragraph 7 (3) (d) of the Act, an RSA provider’s asset value is to be worked out by adding together each amount held in an RSA by the RSA provider.

(2) For subsection (1), the day as at which the RSA provider’s asset value for the 2005–2006 financial year is to be worked out is:

(a) for an RSA provider mentioned in paragraph 7 (5) (a) of the Act — 31 March 2005; and

(b) for an RSA provider mentioned in paragraph 7 (5) (b) of the Act — the day after 17 March 2005 on which the RSA provider became, or becomes, an RSA provider.