Retirement Savings Account Providers Supervisory Levy Imposition Determination 2008

Retirement Savings Account Providers Supervisory Levy Imposition Act 1998

I, CHRIS BOWEN, Assistant Treasurer, make this Determination under subsection 7 (3) of the Retirement Savings Account Providers Supervisory Levy Imposition Act 1998.

Dated 2008

Assistant Treasurer
1 **Name of Determination**

This Determination is the *Retirement Savings Account Providers Supervisory Levy Imposition Determination 2008*.

2 **Commencement**

This Determination commences on 1 July 2008.

3 **Revocation of Retirement Savings Account Levy Imposition Determination 2007**

The *Retirement Savings Account Levy Imposition Determination 2007* is revoked.

4 **Definitions**

In this Determination:

- **2008–2009 financial year** means the financial year beginning on 1 July 2008.
- **Act** means the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*.

5 **Amount of levy (Act s 7)**

For paragraphs 7 (3) (a), (b), (c) and (ca) of the Act, table 5 sets out matters for the 2008–2009 financial year.

**Table 5**

<table>
<thead>
<tr>
<th>Item</th>
<th>Provider</th>
<th>Maximum restricted levy amount ($)</th>
<th>Minimum restricted levy amount ($)</th>
<th>Restricted levy percentage</th>
<th>Unrestricted levy percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>RSA provider</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

6 **Asset value (Act s 7)**

(1) For paragraph 7 (3) (d) of the Act, an RSA provider’s asset value is to be worked out by adding together each amount held in an RSA by the RSA provider.
(2) For subsection (1), the day as at which the asset value for the 2008–2009 financial year is to be worked out for an RSA provider mentioned in paragraph 7 (5) (a) of the Act is 31 March 2008.

(3) For subsection (1), the day as at which the asset value for the 2008–2009 financial year is to be worked out for an RSA provider mentioned in paragraph 7 (5) (b) of the Act is the day, after 17 March 2008, on which the RSA provider became, or becomes, an RSA provider.