



19 August 2009

Dear Trustee,

## APRA DETERMINES CERTAIN SUPERANNUATION DATA NON-CONFIDENTIAL

APRA wrote to all trustees and other industry participants on 14 May 2009 requesting feedback on a proposal to determine certain information provided in the superannuation annual returns to be non-confidential. This consultation followed from release of the discussion paper, *Fund level disclosure from the APRA superannuation statistics collection*, by APRA in November 2008. After consideration of the feedback received, APRA has determined most of the proposed data to be non-confidential. This letter provides a summary of the feedback received and summarises the data that have been determined non-confidential.

### Summary of feedback

APRA received 19 submissions from trustees as well as industry bodies and service providers. Comments in general were supportive of determining the proposed annual return data as non-confidential, as much of the data is already in the public domain. The main reasons that some respondents objected to some items being determined non-confidential were:

- privacy concerns for individual fund members and directors;
- commercial sensitivity of data collected on pooled superannuation trusts, membership breakdown, fees and income, and employer contributions; and
- the potential for the data to be confusing or misleading.

### Details of the determination

Consideration was given to these representations, as per APRA's obligations under s 57 of the *APRA Act (1998)*. APRA also considered other benefits associated with the public release of information. APRA is now able to provide fund-level information to assist (both public offer and non-public offer) superannuation trustees and other interested parties to assess the relative merits of the long-term strategies adopted by each trustee for their funds. APRA can also promote well-informed decision-making by providing detailed superannuation industry information which facilitates further analysis.

The determination which has now been made by APRA covers data collected on the following forms:

- reporting form SRF 200.0, under Reporting Standard SRS 200.0 (2005);
- reporting form SRF 210.0, under Reporting Standard SRS 210.0 (2005);
- parts A, C & E of reporting form SRF 210.1, under Reporting Standard SRS 210.1 (2005);
- reporting form SRF 230.0, under Reporting Standard SRS 230.0 (2005);
- reporting form SRF 240.0, under Reporting Standard SRS 240.0 (2005); and
- reporting form SRF 250.0, under Reporting Standard SRS 250.0 (2005),

excluding the following items of information:

- information reported in a reporting document for a superannuation entity or institution that is a pooled superannuation trust; and
- personal information, within the meaning of the *Privacy Act 1988*. For example, where a superannuation fund has less than 20 members, only basic data such as fund name and fund type will be published.

The first disclosure of entity level data will be in the following publications: *Superannuation Fund-Level Profiles and Financial Performance* and *Superannuation Fund-Level Rates of Return* to be released on 20 August 2009.

I thank all those who provided feedback and suggestions. Any questions on the determination should be forwarded to the Manager, Superannuation Statistics at [SuperStatistics@apra.gov.au](mailto:SuperStatistics@apra.gov.au).

Yours sincerely,



Charles Littrell  
Executive General Manager  
Policy, Research & Statistics