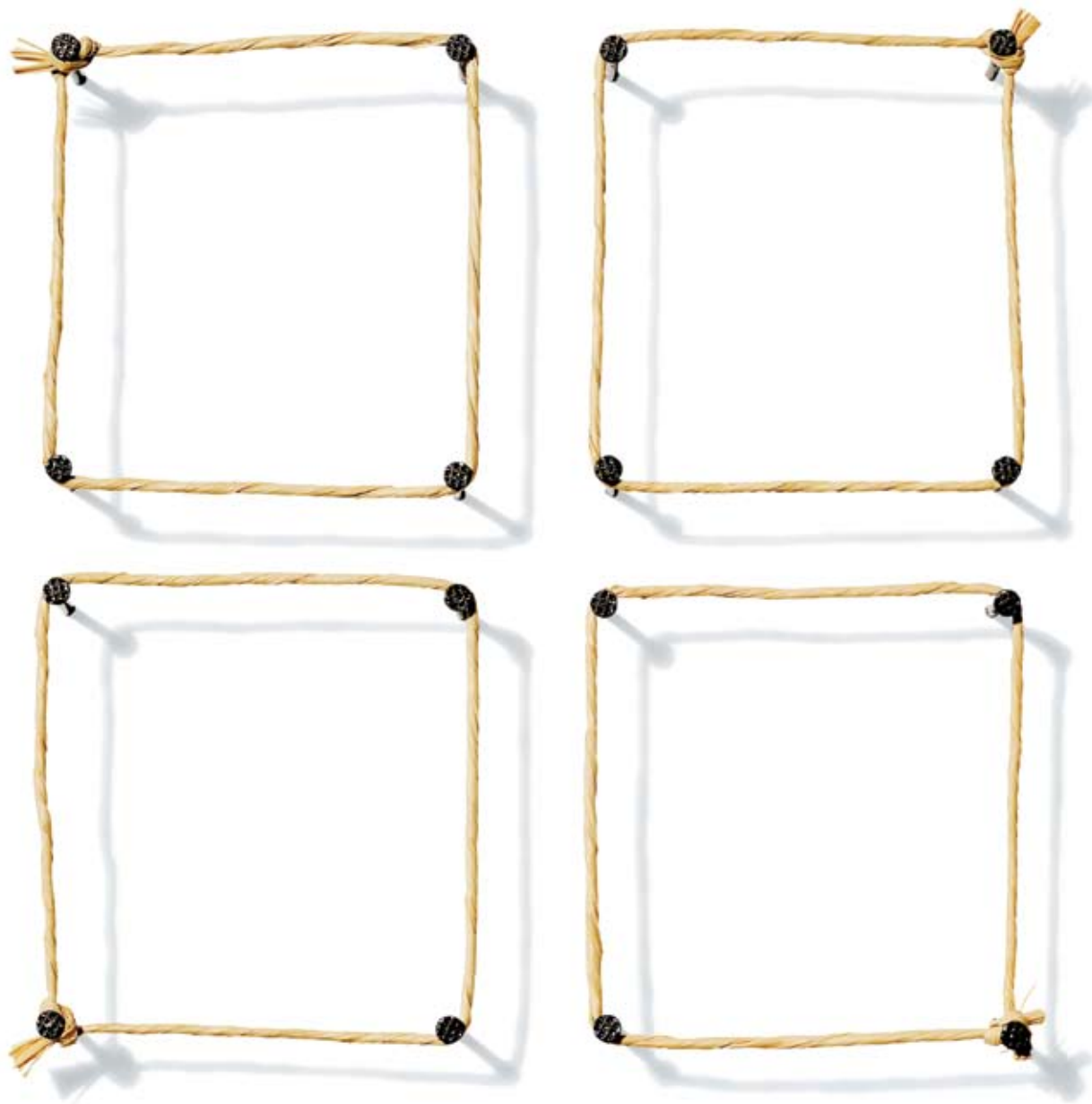




Application form

Authorisation to be a First Home Saver Accounts Provider



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Glossary of terms

APRA

Australian Prudential Regulation Authority

Applicant

the eligible RSE licensee which is applying for authorisation as an FHSA provider.

ASIC

Australian Securities and Investments Commission

eligible RSE licensee

an RSE licensee which is a constitutional corporation and holds either a public offer entity or extended public offer entity class of RSE licence.

FHSA

is short for First Home Saver Account and has the meaning given in the FHSA Act. In this application form it refers to a beneficial interest in an FHSA trust, the trustee of which holds an authorisation as an FHSA provider.

FHSA Act

First Home Saver Accounts Act 2008

FHSA provider

has the meaning given in the FHSA Act and in this application form, refers to the trustee of an FHSA trust.

FHSA trust

is short for First Home Saver Account trust and has the meaning given in the FHSA Act.

Prudential Standard FPS 100

Prudential Standard FPS 100 FHSAs Providers (RSE licensees only)

Regulations

First Home Saver Accounts Regulations 2008

RSE

Registrable Superannuation Entity and includes Public Offer Superannuation Funds, other APRA regulated superannuation entities, Multi-Member Approved Deposit Funds, Pooled Superannuation Trusts and Eligible Rollover Funds

RSE licence

Registrable Superannuation Entity licence, which is granted under Section 29D of the SIS Act

RSE licensee

A constitutional corporation, body corporate, or group of individual trustees, that holds an RSE licence.

SIS Act

Superannuation Industry (Supervision) Act 1993

Penalties for false or misleading information

Applicants should note that giving false or misleading information is a serious offence (see s.136.1 and s.137.1 of the Criminal Code). Where information is disclosed to APRA, APRA may in turn disclose that information in any of the circumstances permitted by section 56 of the *Australian Prudential Regulation Authority Act 1998*.

Form instructions

Who must complete this application?

All eligible RSE licensees that want to apply for authorisation as an FHSA provider under the FHSA Act.

To be eligible, an RSE licensee must be a constitutional corporation and hold either a public offer or extended public offer class of RSE licence.

Is there a prescribed fee?

No, there is no application fee to be authorised as an FHSA provider.

Where to lodge the application form

Please address and mail the application to the RSE licensee's APRA responsible supervisor at:

GPO Box 9836
in all capital cities
(except Hobart and Darwin)

Enquiries

Telephone
1300 13 10 60

Email
contactapra@apra.gov.au

Website
www.apra.gov.au

Part A – Authorisation to be a First Home Saver Accounts Provider

For office use only	A1	Name of FHSA trust [As stated on the trust deed of the entity]	<input type="text"/>
	A2	Australian Business Number [ABN] of FHSA trust [if advised by ATO otherwise leave blank]	<input type="text"/>
	A3	Name of RSE licensee [Please specify the name of the RSE licensee as stated on the RSE licence]	<input type="text"/>
	A4	Australian Business Number [ABN] of RSE licensee [if advised by ATO otherwise leave blank]	<input type="text"/>
	A5	Proposed commencement date [Specify the expected date from which accounts will be offered]	<input type="text"/>
	A6	Date FHSA trust established [date trust deed was executed]	<input type="text"/>
	A7	Contact person [Please provide the contact details for the person to which enquiries relating to this application should be directed]	Name <input type="text"/> Position title <input type="text"/> Phone <input type="text"/> Email address <input type="text"/>

Part B – Authorisation to be a First Home Saver Accounts Provider

For office use only	<p>B1 Business proposal/Operation of FHSA trust</p> <p>APRA requires information relating to the proposed operation of the FHSA trust to enable it to form a view about the adequacy of resources and risk management capabilities of the FHSA provider. Please attach the relevant documentation and provide the required information specified below.</p> <p>Attachment B1.1 – Business proposal</p> <p><input type="checkbox"/> Please provide the Applicant’s business plan in respect of the proposed operation of the FHSA trust [accompanied by relevant Board papers approving the proposed activities].</p> <p>Attachment B1.2 – Operation of FHSA trust</p> <p><input type="checkbox"/> Please provide a description of how the FHSA trust will be administered, including details of the investment strategy of each investment option [if any] to be offered. Provide details of any service providers to be used for the FHSA trust below.</p> <p>B1.2.1 Administrator [if applicable]</p> <p>Organisation Name of Administrator [Record full name of the administrator]</p> <input type="text"/> <p>ABN of Administrator [Record ABN of the administrator]</p> <input type="text"/> <p>B1.2.2 Custodian [if applicable]</p> <p>Organisation Name of Custodian [Record full name of the custodian]</p> <input type="text"/> <p>ABN of Custodian [Record ABN of the custodian]</p> <input type="text"/>
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Part B – Authorisation to be a First Home Saver Accounts Provider

For office use only	<p>B1.2.3 Investment Manager(s) [attach separate sheet if necessary]</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%; text-align: left; padding: 5px;">Organisation Name of Investment Manager [Record full name of each investment manager]</th> <th style="width: 40%; text-align: left; padding: 5px;">ABN of Investment Manager [Record ABN of each investment manager]</th> </tr> </thead> <tbody> <tr><td style="height: 25px; border: 1px solid black;"></td><td style="height: 25px; border: 1px solid black;"></td></tr> <tr><td style="height: 25px; border: 1px solid black;"></td><td style="height: 25px; border: 1px solid black;"></td></tr> <tr><td style="height: 25px; border: 1px solid black;"></td><td style="height: 25px; border: 1px solid black;"></td></tr> <tr><td style="height: 25px; border: 1px solid black;"></td><td style="height: 25px; border: 1px solid black;"></td></tr> <tr><td style="height: 25px; border: 1px solid black;"></td><td style="height: 25px; border: 1px solid black;"></td></tr> </tbody> </table> <p>B2 Adequacy of resources</p> <p>Prudential Standard FPS 100 requires an FHSA provider to ensure it has the necessary resources to undertake its business activities as an FHSA provider.</p> <p>Attachment B2 – Adequacy of resources</p> <p><input type="checkbox"/> Please describe the nature, extent and source of the Applicant’s financial, human and technical resources for the establishment and ongoing operation of the FHSA trust in compliance with the Prudential Standard; including details of:</p> <ol style="list-style-type: none"> a) the extent to which the financial, human and technical resources are in addition to those resources relied on to support the Applicant’s business operations as an RSE licensee of superannuation entities; b) if the Applicant considers that no additional financial resources are required, describe the basis on which the Applicant has satisfied itself that it can comply with the requirement in the Prudential Standard not to use or in any way rely upon superannuation fund monies or assets or funds held in an administration reserve within a superannuation fund of which it is the RSE licensee, in order to comply with the Prudential Standard; and c) the policies and procedures in place to comply with the requirement in the Prudential Standard for apportioning costs between the FHSA trust and the superannuation entity or entities, where the Applicant proposes to utilise for its business activities as an FHSA provider, those human and technical resources available for its business operations as an RSE licensee. 	Organisation Name of Investment Manager [Record full name of each investment manager]	ABN of Investment Manager [Record ABN of each investment manager]										
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Part C – Authorisation to be a First Home Saver Accounts Provider

For office use only	<p>The Applicant certifies that each of the statements C1 to C3 below is true and correct:</p> <p>C1 Risk Management Strategy</p> <p>In accordance with paragraph 17 of Prudential Standard FPS 100, the Applicant will review its Risk Management Strategy to address the risks associated with its business activities as an FHSA provider within 60 days of being authorised under the FHSA Act.</p> <p>C2 Capital</p> <p>The box in which an 'x' is inserted best describes how the Applicant will meet the capital requirements of section 93 of the FHSA Act.</p> <p><input type="checkbox"/> The Applicant satisfies subsection 29DA(2) of the SIS Act.</p> <p><input type="checkbox"/> The Applicant satisfies subsection 29DA(3) of the SIS Act because it is entitled to the benefit of an approved guarantee (within the meaning of that Act) and the approved guarantee is also in respect of its duties as trustee of each FHSA trust of which it is, or is proposing to become, the trustee. <u>A certified copy of the approved guarantee is attached.</u></p> <p><input type="checkbox"/> The applicant satisfies subsection 29DA(4) of the SIS Act because it is entitled to the benefit of an approved guarantee (within the meaning of that Act) and the approved guarantee is also in respect of its duties as trustee of each FHSA trust of which it is, or is proposing to become, the trustee. <u>A certified copy of the approved guarantee is attached.</u></p> <p><input type="checkbox"/> The applicant satisfies subsection 29DA(5) of the SIS Act because it has agreed in writing, to comply with written requirements that were given to it by APRA and the written requirements relate to the custody of the assets of each FHSA trust of which it is, or is proposing to become, the trustee. <u>The signed original of this agreement is attached.</u></p> <p>C3 Professional indemnity insurance</p> <p>In accordance with Prudential standard FPS 100 the Applicant has, or will have within 14 days of authorisation, adequate professional indemnity insurance policy in respect of its duties as FHSA provider.</p>
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Part C – Authorisation to be a First Home Saver Accounts Provider

For office use only	<p>C4 Signatures</p> <p>Signed by, or on behalf of, the Applicant in accordance with section 127 of the <i>Corporations Act 2001</i>.</p> <table><tr><td>Name</td><td>Position title</td></tr><tr><td><input type="text"/></td><td><input type="text"/></td></tr><tr><td>Signature</td><td>Date</td></tr><tr><td><input type="text"/></td><td><input type="text"/></td></tr></table> <table><tr><td>Name</td><td>Position title</td></tr><tr><td><input type="text"/></td><td><input type="text"/></td></tr><tr><td>Signature</td><td>Date</td></tr><tr><td><input type="text"/></td><td><input type="text"/></td></tr></table> <p>Common Seal of Corporation (if required)</p> <div style="border: 1px solid black; height: 150px; width: 100%;"></div>	Name	Position title	<input type="text"/>	<input type="text"/>	Signature	Date	<input type="text"/>	<input type="text"/>	Name	Position title	<input type="text"/>	<input type="text"/>	Signature	Date	<input type="text"/>	<input type="text"/>
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