

# General insurers

Table C1 General insurers: **Assets and liabilities**

September 2008	Active direct insurers			Active reinsurers	Inactive institutions
	Diversified	Other	All		
	As a percentage of total assets				
Assets					
Cash and liquid assets	1.8	2.4	2.0	2.9	4.5
Investments					
Interest	46.2	40.6	44.5	70.7	74.0
Equity	4.1	3.1	3.8	1.6	na
Property	1.0	0.1	0.7	0.0	0.1
Loans & advances	1.7	3.9	2.3	0.0	0.0
Indirect investments	4.2	6.3	4.8	0.7	9.8
Other investments	9.2	0.2	6.5	0.0	0.0
Reinsurance recoverables	10.7	27.2	15.6	5.5	7.2
Non-reinsurance recoverables	6.2	3.7	5.4	0.0	0.3
Premium receivables	8.4	8.9	8.5	14.4	na
Other assets	6.6	3.8	5.8	4.3	3.3
Total assets (\$ billion)	57.3	24.0	81.3	7.8	2.0
	As a percentage of total liabilities				
Liabilities					
Outstanding claims provision	61.8	52.0	59.2	71.1	90.3
Premium liabilities	23.2	35.1	26.4	18.4	na
Tax provisions	0.4	2.8	1.1	4.7	2.7
Payables on reinsurance contracts	2.3	3.4	2.6	2.5	1.8
Borrowings and loan capital	6.5	0.1	4.8	0.0	na
Other liabilities	5.7	6.6	5.9	3.3	4.5
Total liabilities (\$ billion)	43.1	15.7	58.8	5.7	0.9
<b>Number of entities</b>	<b>28</b>	<b>62</b>	<b>90</b>	<b>12</b>	<b>27</b>

## Notes

Details on table may not add up to totals due to rounding of figures.

Table C2 Active general insurers: **Revenues**

September 2008	Active direct insurers			Active reinsurers
	Diversified	Other	All	
	As a percentage of total annual revenue			
Total net premiums				
Fire and ISR	6.9	2.0	5.7	0.7
Houseowners householders	9.2	11.8	9.9	0.0
CTP motor vehicle	na	na	6.8	0.0
Commercial motor vehicle	7.5	0.0	5.6	0.0
Domestic motor vehicle	10.7	18.8	12.8	0.0
Marine and aviation	2.5	0.4	2.0	0.0
Professional indemnity	3.3	6.4	4.1	na
Public and product liability	8.2	0.8	6.3	0.0
Employers' liability	5.5	1.1	4.4	0.0
Mortgage	0.0	12.2	3.1	0.0
Consumer credit	0.3	2.8	0.9	na
Travel	1.7	0.3	1.3	0.0
Other accident	4.1	1.5	3.5	0.0
Other	1.8	3.0	2.1	-0.2
Inward reinsurance	na	na	14.5	73.9
Subtotal	81.8	86.6	83.0	74.8
Investment revenue				
Interest revenue	8.7	10.9	9.3	21.0
Dividend revenue	2.5	1.5	2.2	0.4
Rental revenue	0.7	0.0	0.5	0.0
Trust distributions	0.8	1.2	0.9	na
Capital gains/losses	1.4	-5.4	-0.3	3.0
Foreign Exchange gains/losses	0.4	0.0	0.3	na
Other investment revenue	0.0	0.0	0.0	0.0
Subtotal	14.5	8.3	12.9	24.5
Other revenue	3.7	5.2	4.1	0.7
Total revenue (\$ billion)	19.6	6.7	26.3	1.7
<b>Number of entities</b>	<b>28</b>	<b>62</b>	<b>90</b>	<b>12</b>

**Notes**

The information contained on this table does not include entities in run-off.  
 Data refer to the 12 month period end.  
 Details on table may not add up to totals due to rounding of figures.

Table C3 Active general insurers: **Expenses**

September 2008	Active direct insurers			Active reinsurers
	Diversified	Other	All	
	As a percentage of total annual expenses			
Total net claims				
Fire and ISR	4.8	2.4	4.2	0.6
Houseowners householders	7.9	8.5	8.0	0.0
CTP motor vehicle	na	na	7.5	0.0
Commercial motor vehicle	6.7	0.0	5.1	0.0
Domestic motor vehicle	8.9	17.1	10.8	0.0
Marine and aviation	1.6	0.2	1.3	0.0
Professional indemnity	1.7	3.9	2.2	na
Public and product liability	4.0	0.4	3.1	0.1
Employers' liability	5.1	2.1	4.4	0.0
Mortgage	0.0	7.9	1.9	0.0
Consumer credit	0.1	0.8	0.3	na
Travel	0.9	0.2	0.7	0.0
Other accident	2.1	0.7	1.8	0.0
Other	1.0	1.4	1.1	0.1
Inward reinsurance	na	na	13.1	71.8
Subtotal	65.3	66.1	65.5	73.6
Underwriting	26.5	22.9	25.7	18.4
General and administration	8.1	11.0	8.8	8.0
Total expenses (\$ billion)	18.0	5.6	23.7	1.2
<b>Number of entities</b>	<b>28</b>	<b>62</b>	<b>90</b>	<b>12</b>

**Notes**

The information contained on this table does not include entities in run-off.

Data refer to the 12 month period end.

Details on table may not add up to totals due to rounding of figures.

Claim figures include movements in outstanding claims provision and premium liabilities, and is net of reinsurance and non-reinsurance recoveries.

Table C4 Active general insurers: Performance measures

September 2008	Active direct insurers			Active reinsurers
	Diversified	Other	All	
Profitability measures				
Underwriting results (% of net premium revenue)	-3.3	13.1	1.0	12.8
Profit from general insurance (% of net premium revenue)	9.9	17.8	12.0	39.0
Operating profit (% of total revenue)	7.1	11.0	8.1	19.0
Operating profit (% of shareholders' equity)	9.9	8.8	9.5	15.4
Operating profit (% of assets)	2.4	3.1	2.6	4.1
Operating indicators				
Net claims loss (% of net premium revenue)	73.5	64.6	71.1	69.7
Underwriting expense (% of net premium revenue)	29.8	22.3	27.9	17.4
General and administrative expense (% of total revenue)	7.5	9.3	7.9	5.7
Investment revenue (% of total revenue)	14.5	8.3	12.9	24.5
<b>Number of entities</b>	<b>28</b>	<b>62</b>	<b>90</b>	<b>12</b>

**Notes**

The information contained on this table does not include entities in run-off.  
Data refer to the 12 month period end.

Table C5 Active general insurers: **Performance percentiles**

September 2008	Percentiles			Weighted average
	25th	Median	75th	
Profitability measures				
Underwriting results (% of net premium revenue)	-3.9	10.4	45.9	1.7
Profit from general insurance (% of net premium revenue)	-1.4	11.0	38.3	13.5
Operating profit (% of total revenue)	0.1	7.5	26.6	8.8
Operating profit (% of shareholders' equity)	-0.2	6.7	14.7	10.0
Operating profit (% of assets)	-0.1	2.0	5.4	2.8
Operating indicators				
Net claims loss (% of net premium revenue)	36.7	62.9	77.9	71.0
Underwriting expense (% of net premium revenue)	9.4	20.4	31.1	27.3
General and administrative expense (% of total revenue)	2.9	8.9	21.7	7.8
Investment revenue (% of total revenue)	4.8	12.6	26.0	13.6

**Notes**

The information contained on this table does not include entities in run-off.  
Data refer to the 12 month period end.

**Table C6.1 General insurers: Capital-adequacy**

September 2008	Active direct insurers			Active reinsurers	Inactive institutions
	Diversified	Other	All		
Minimum capital requirement (\$ billion)	6.8	4.8	11.6	1.0	0.2
Capital base (\$ billion)	11.9	7.5	19.3	2.0	1.0
Solvency coverage ratio	1.7	1.6	1.7	1.9	4.4
<b>Number of entities</b>	<b>28</b>	<b>59</b>	<b>87</b>	<b>12</b>	<b>27</b>

**Notes**

The information contained on this table does not include medical indemnity insurers not required to meet minimum capital requirements.

**Table C6.2 General insurers: Capital-adequacy percentiles**

September 2008	Percentiles			Weighted average
	25th	Median	75th	
Solvency coverage ratios				
Active diversified direct insurers	1.7	2.0	2.8	1.7
Active other direct insurers	1.5	1.8	2.7	1.6
All active direct insurers	1.5	1.9	2.7	1.7
Active reinsurers	1.9	2.7	4.4	1.9
Inactive institutions	2.0	3.7	5.6	4.4

**Notes**

The information contained on this table does not include medical indemnity insurers not required to meet minimum capital requirements.