

Credit unions and building societies

Table B1 Credit unions and building societies: **Assets**

June 2008	Credit Unions				Building Societies
	Small	Medium	Large	All	
	As a percentage of total assets				
Cash and liquid assets					
Notes and coins	0.8	0.7	0.4	0.4	0.4
Deposits at call	10.4	4.5	1.9	2.1	4.4
Other liquid assets	0.2	0.0	0.1	0.1	0.4
Total cash and liquid assets	11.4	5.2	2.5	2.7	5.2
Government securities	0.0	0.2	0.0	0.0	0.5
Other securities	3.6	0.8	5.4	5.2	10.3
Other deposits	25.8	18.5	7.8	8.4	2.9
Loans and advances					
Housing loans	36.2	52.4	65.8	65.1	68.1
Other loans and advances	20.4	19.9	15.4	15.6	10.8
Other investments	0.3	0.4	0.3	0.3	0.6
Fixed assets	1.3	1.6	1.0	1.0	0.9
Intangible assets	0.0	0.1	0.1	0.1	na
Other	0.9	0.8	1.7	1.6	na
Total assets (\$ billion)	0.2	2.0	40.3	42.5	21.8
Number of institutions	17	43	73	133	12

Notes

Details on table may not add up to totals due to rounding of figures.

Figure B1.1

Growth rates have been adjusted for breaks in series.

Figure B1.2

The first break in the series for building societies is due to a change in classification of housing loans for investment purposes from housing lending to commercial lending. The second break in the series is due to a new reporting requirement change requiring housing loans for investment purposes to be reclassified from commercial lending to housing loans for investment.

Figure B1.1 Credit Unions and Building Societies / Year-ended asset growth

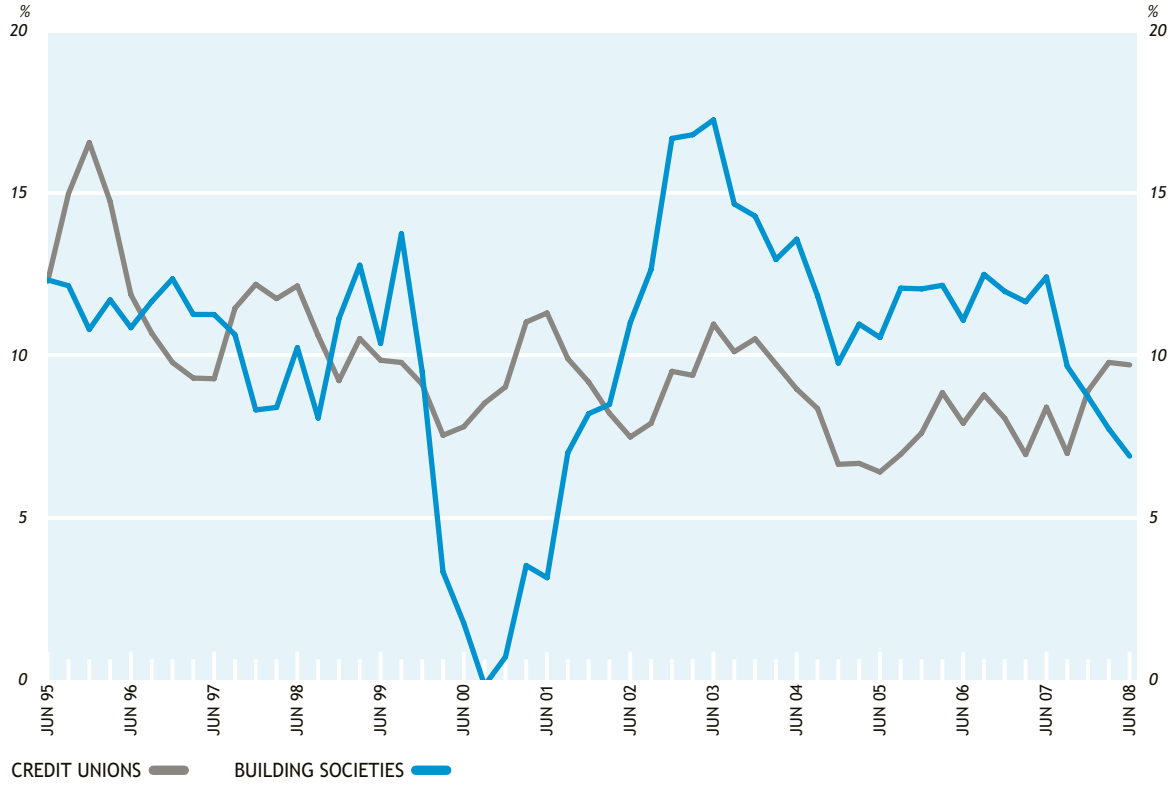


Figure B1.2 Credit Unions and Building Societies / Total housing loans as a percentage of total loans and advances

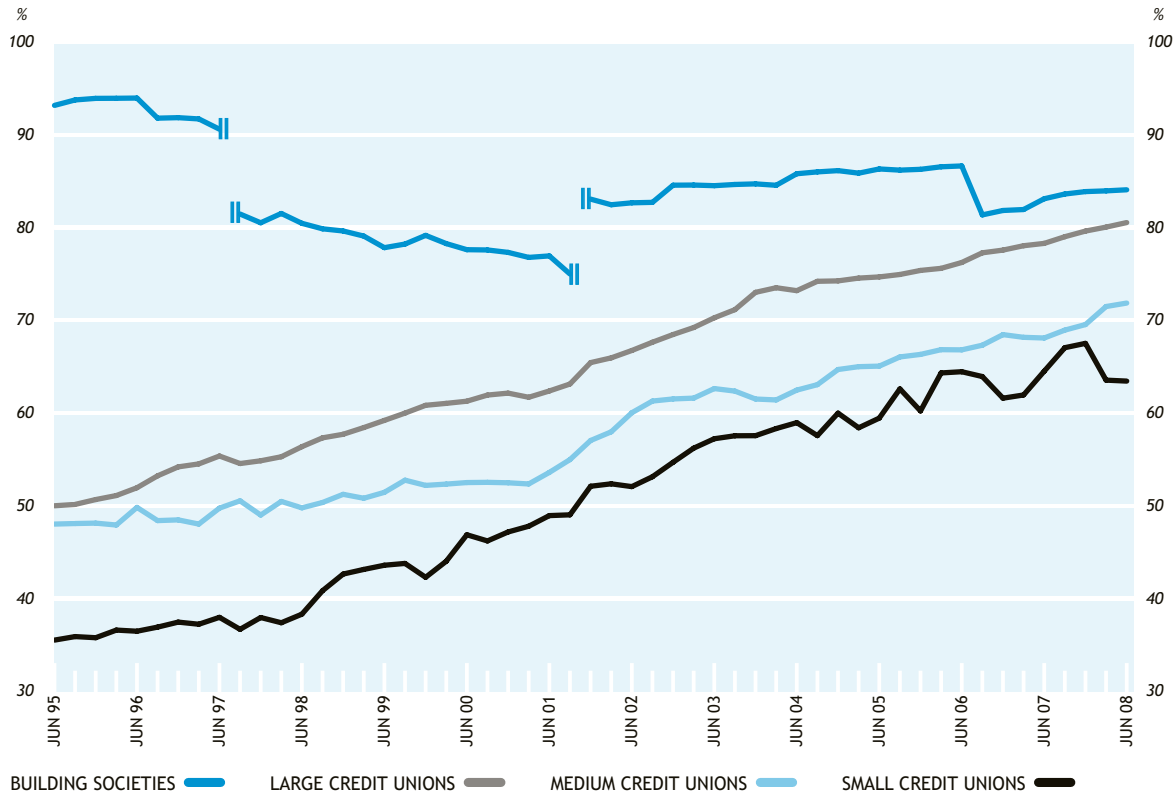


Table B2 Credit unions and building societies: **Liabilities**

June 2008	Credit Unions				Building Societies
	Small	Medium	Large	All	
	As a percentage of total liabilities				
Due to financial institutions	0.2	0.1	0.5	0.5	0.0
Deposits					
Call deposits	48.7	51.7	49.2	49.3	34.2
Term deposits	47.7	42.8	42.3	42.4	52.4
Certificates of deposit	0.0	0.0	0.0	0.0	6.3
Other deposits	0.0	0.0	1.2	1.1	0.1
Total deposits	96.4	94.5	92.7	92.8	92.9
Other borrowings	0.3	1.8	2.6	2.5	1.6
Income tax liability	0.1	0.2	0.2	0.2	0.3
Provisions	0.5	0.5	0.3	0.3	0.3
Bonds, notes & long-term borrowings	0.0	0.0	1.9	1.8	2.9
Loan capital & hybrid securities	0.4	0.9	0.3	0.4	0.0
Other	2.0	1.9	1.5	1.5	2.0
Total liabilities (\$ billion)	0.1	1.7	36.7	38.6	20.1
Number of institutions	17	43	73	133	12

Notes

Details on table may not add up to totals due to rounding of figures.

Figure B2.1

Does not include certificates of deposit. Recent deposits data for building societies have been revised.

Figure B2.2

Deposits does not include certificates of deposit.

Figure B2.1 Credit Unions and Building Societies / Deposits as a percentage of total liabilities

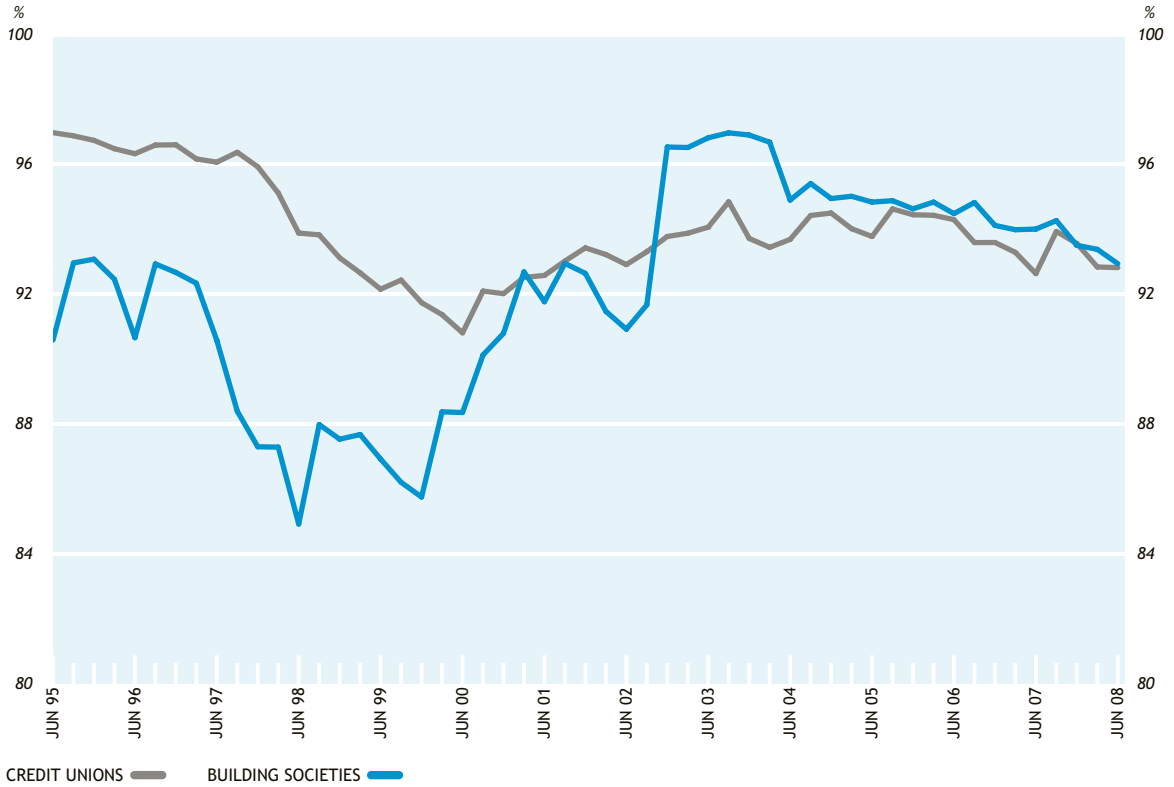


Figure B2.2 Credit Unions / Loans and advances as a percentage of total deposits

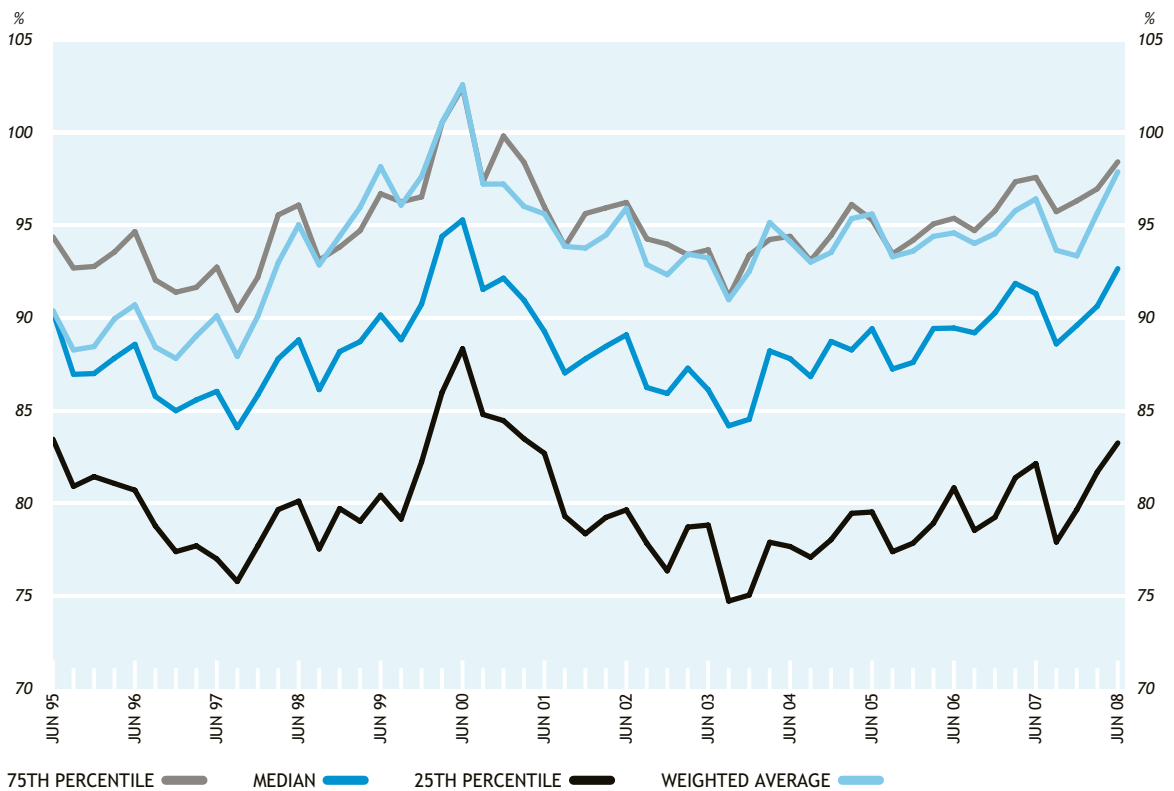


Table B3 Credit unions and building societies: Profitability

June 2008	Credit Unions				Building Societies
	Small	Medium	Large	All	
	As a percentage of average assets				
Interest income					
Loans and advances	5.2	8.5	6.8	6.8	6.2
Investments	0.0	0.0	0.0	0.0	0.0
Other interest earning assets	2.6	2.8	1.2	1.3	1.5
Total interest income	7.8	11.3	7.9	8.1	7.7
Interest expense					
Deposits	3.4	5.2	4.3	4.4	5.0
Loans	0.0	0.1	0.0	0.0	0.0
Other interest bearing liabilities	0.0	0.1	0.4	0.4	0.4
Total interest expense	3.4	5.3	4.7	4.8	5.4
Net interest income	4.4	5.9	3.2	3.4	2.3
Other income					
Fees and commissions	2.8	1.0	1.1	1.1	0.9
Other operating income	0.4	0.3	0.3	0.3	0.2
Total other income	3.2	1.2	1.4	1.4	1.1
Other expenses					
Personnel	3.3	2.2	1.5	1.5	1.1
Directors fees	0.1	0.2	0.0	0.0	0.0
Occupancy and equipment expenses	0.5	0.5	0.4	0.4	0.3
Information technology	0.7	0.6	0.2	0.3	0.1
Fees and commissions	0.4	0.2	0.3	0.3	0.3
Other operating expenses	1.8	2.6	1.0	1.1	0.7
Total other expenses	6.7	6.3	3.4	3.6	2.4
Return on average assets (ROA)	0.7	0.5	0.8	0.8	0.7
Number of institutions	17	43	73	133	12

Notes

Details on table may not add up to totals due to rounding of figures.

Table B3

The data in this table are reported on a quarterly basis and have been annualised. Interest income and interest expense includes intra-group interest amounts.

Figure B3.1

Expense refers to non-interest expense.

Figure B3.2

Expense refers to non-interest expense.

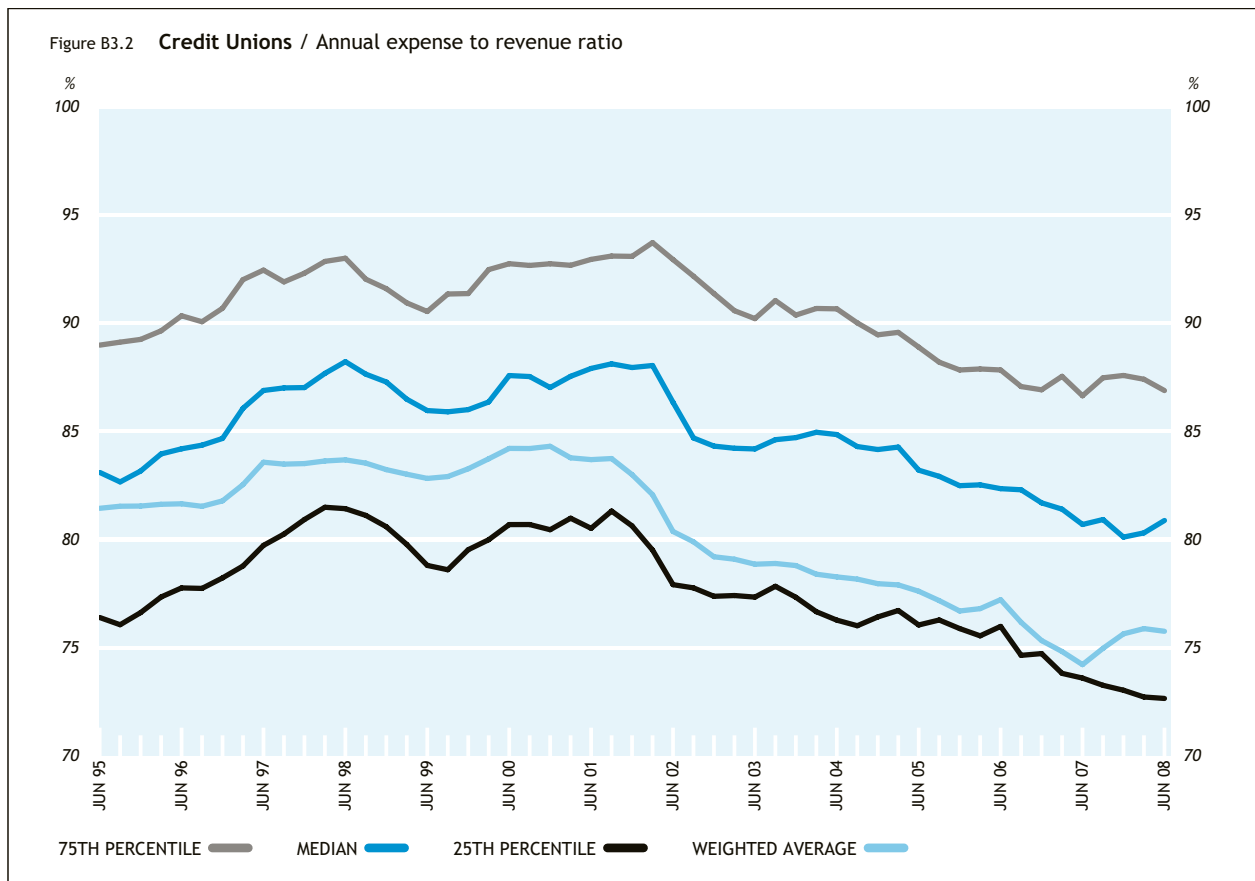
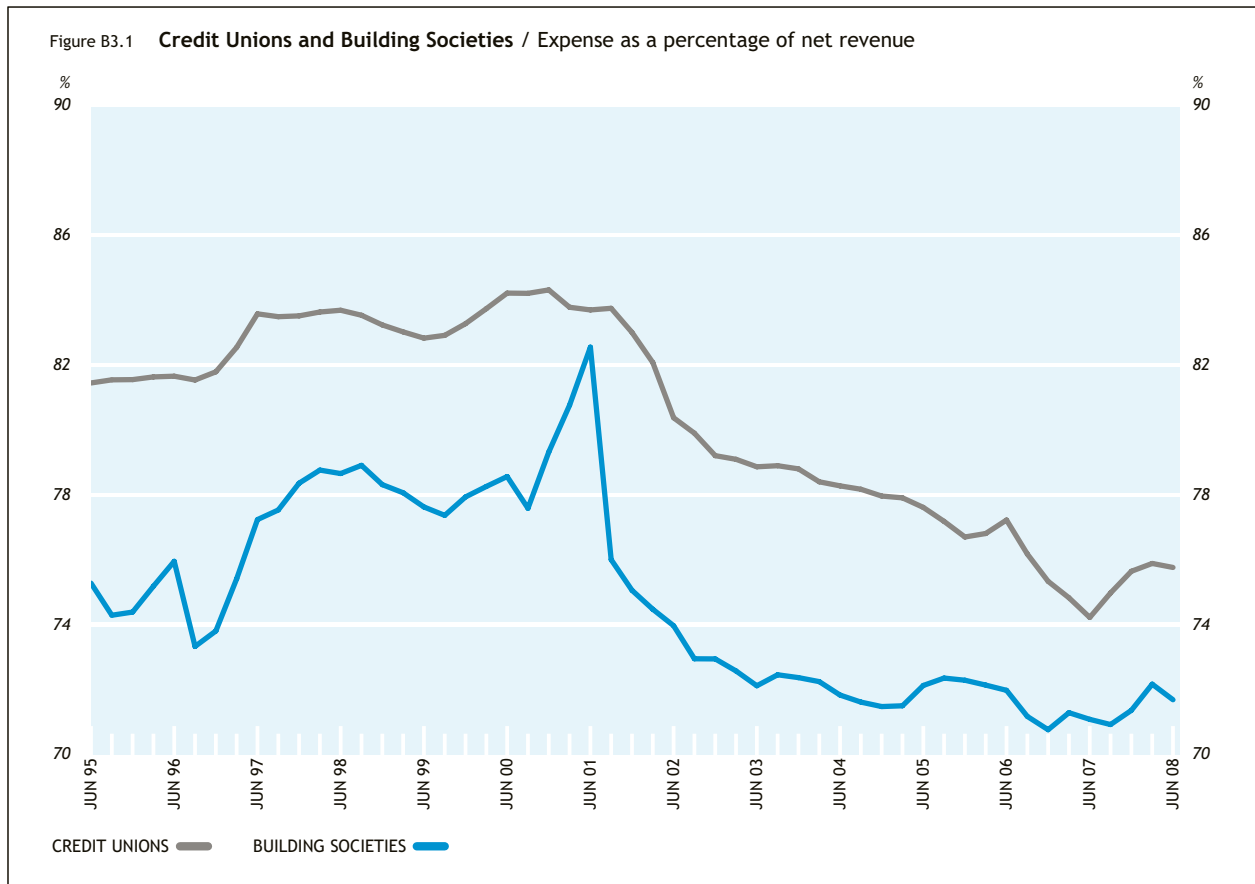


Table B4 Building societies: Profitability

June 2008	Percentiles			Weighted Average
	25th	Median	75th	
No. of Building Societies 12				
	As a percentage of average assets			
Interest income				
Loans and advances	5.6	6.3	6.6	6.2
Investments	0.0	0.0	0.0	0.0
Other interest earning assets	1.1	1.3	1.7	1.5
Total interest income	7.5	7.6	7.8	7.7
Interest expense				
Deposits	4.7	4.9	5.3	5.0
Loans	0.0	0.0	0.0	0.0
Other interest bearing liabilities	0.0	0.1	0.4	0.4
Total interest expense	4.9	5.2	5.7	5.4
Net interest income	2.1	2.5	2.7	2.3
Other income				
Fees and commissions	0.3	0.7	1.3	0.9
Other operating income	0.1	0.1	0.3	0.2
Total other income	0.5	0.8	1.5	1.1
Other expenses				
Personnel	1.0	1.2	1.3	1.1
Directors fees	0.0	0.0	0.1	0.0
Occupancy and equipment expenses	0.2	0.3	0.4	0.3
Information technology	0.1	0.1	0.2	0.1
Fees and commissions	0.1	0.3	0.4	0.3
Other operating expenses	0.4	0.5	0.8	0.7
Total other expenses	2.1	2.6	2.9	2.4
Return on average assets (ROA)	0.4	0.6	0.7	0.7

Notes

Building society figures from December 2001 onwards are based on the new reporting requirements.

Details on table may not add up to totals due to rounding of figures.

Interest income and interest expense includes intra-group interest amounts.

Table B4

The data in this table are reported on a quarterly basis and have been annualised.

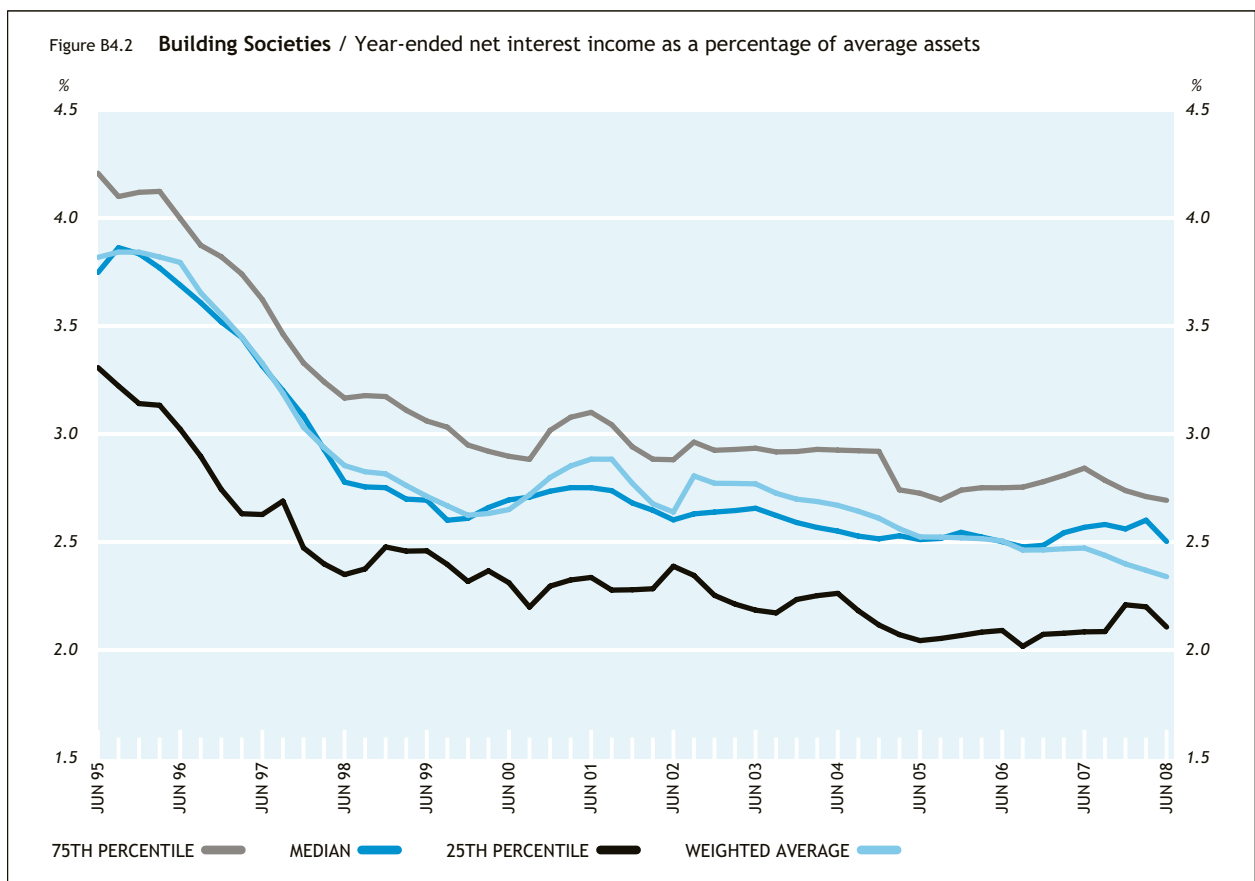
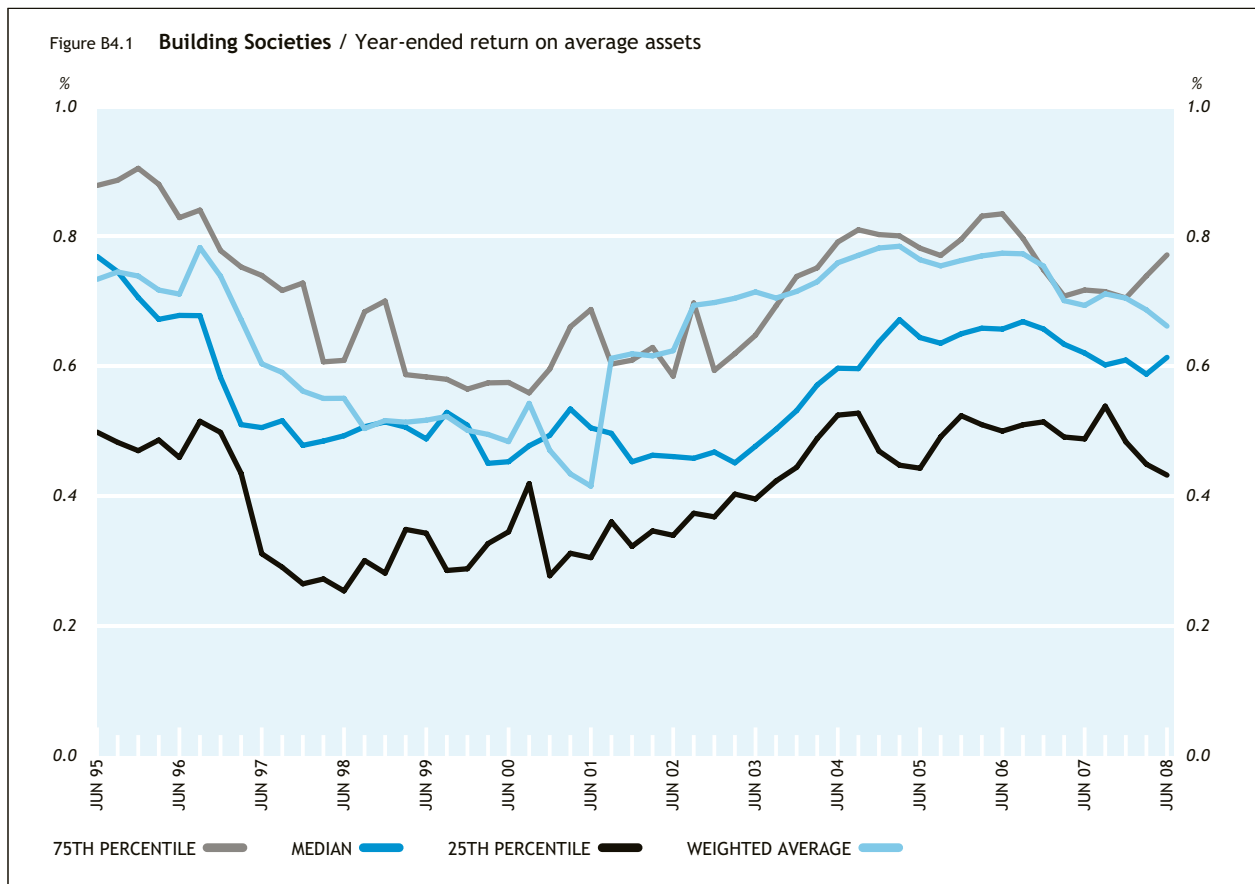


Table B5 Credit unions: Profitability

June 2008	Percentiles					Weighted Average
	10th	25th	Median	75th	90th	
No. of Credit Unions 133						
	As a percentage of average assets					
Interest income						
Loans and advances	5.2	6.2	6.7	7.1	7.4	6.8
Investments	0.0	0.0	0.0	0.0	0.0	0.0
Other interest earning assets	0.9	1.1	1.3	2.0	2.9	1.3
Total interest income	7.5	7.8	8.0	8.3	8.7	8.1
Interest expense						
Deposits	2.7	3.4	4.0	4.5	5.0	4.4
Loans	0.0	0.0	0.0	0.0	0.1	0.0
Other interest bearing liabilities	0.0	0.0	0.0	0.1	0.3	0.4
Total interest expense	2.7	3.5	4.1	4.7	5.3	4.8
Net interest income	2.7	3.3	4.0	4.7	5.8	3.4
Other income						
Fees and commissions	0.2	0.5	0.9	1.2	1.7	1.1
Other operating income	0.0	0.1	0.3	0.4	0.7	0.3
Total other income	0.3	0.8	1.2	1.6	2.2	1.4
Other expenses						
Personnel	1.1	1.4	1.8	2.2	2.7	1.5
Directors fees	0.0	0.0	0.0	0.1	0.1	0.0
Occupancy and equipment expenses	0.1	0.2	0.4	0.5	0.7	0.4
Information technology	0.1	0.2	0.4	0.5	0.9	0.3
Fees and commissions	0.0	0.0	0.0	0.4	0.7	0.3
Other operating expenses	0.7	0.9	1.3	1.7	2.2	1.1
Total other expenses	2.5	3.3	4.1	4.9	5.8	3.6
Return on average assets (ROA)	0.2	0.4	0.6	0.9	1.2	0.8

Notes

Details on table may not add up to totals due to rounding of figures.
Interest income and interest expense includes intra-group interest amounts.

Table B5

The data in this table are reported on a quarterly basis and have been annualised.

Figure B5.1 Credit Unions / Year-ended return on average assets

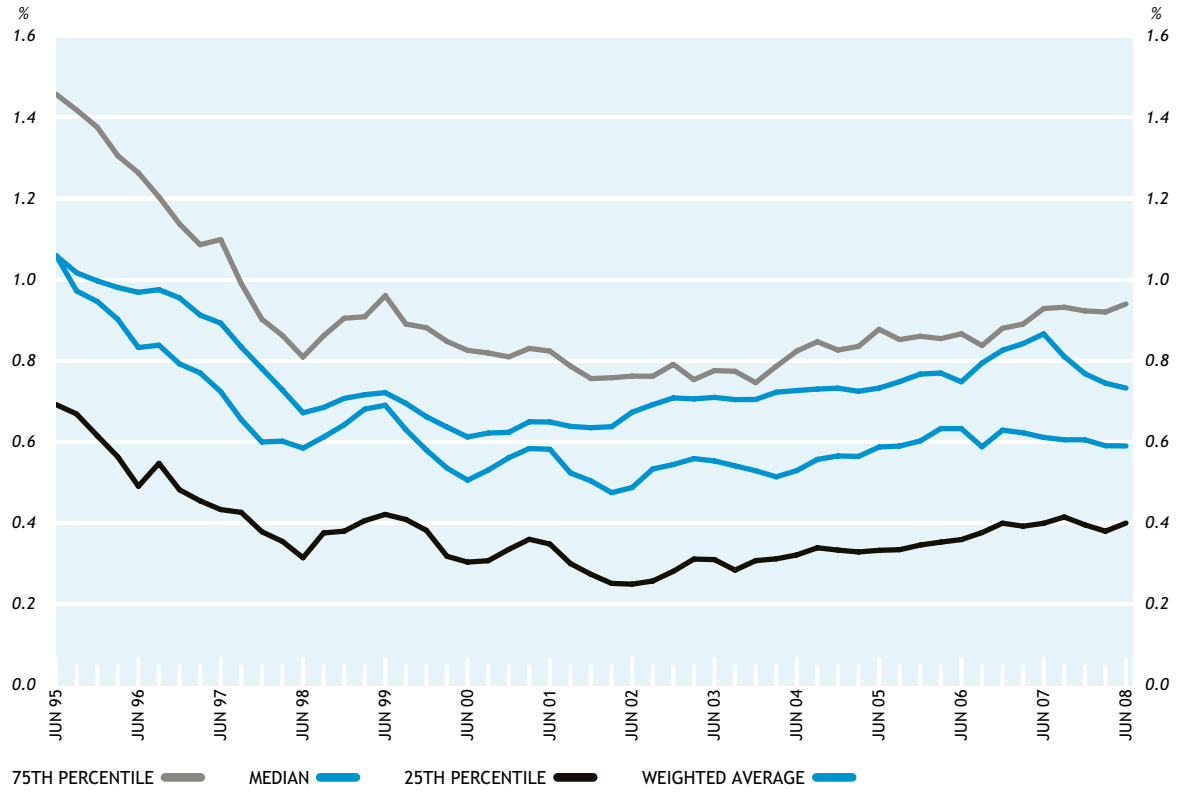


Figure B5.2 Credit Unions / Year-ended net interest income as a percentage of average assets

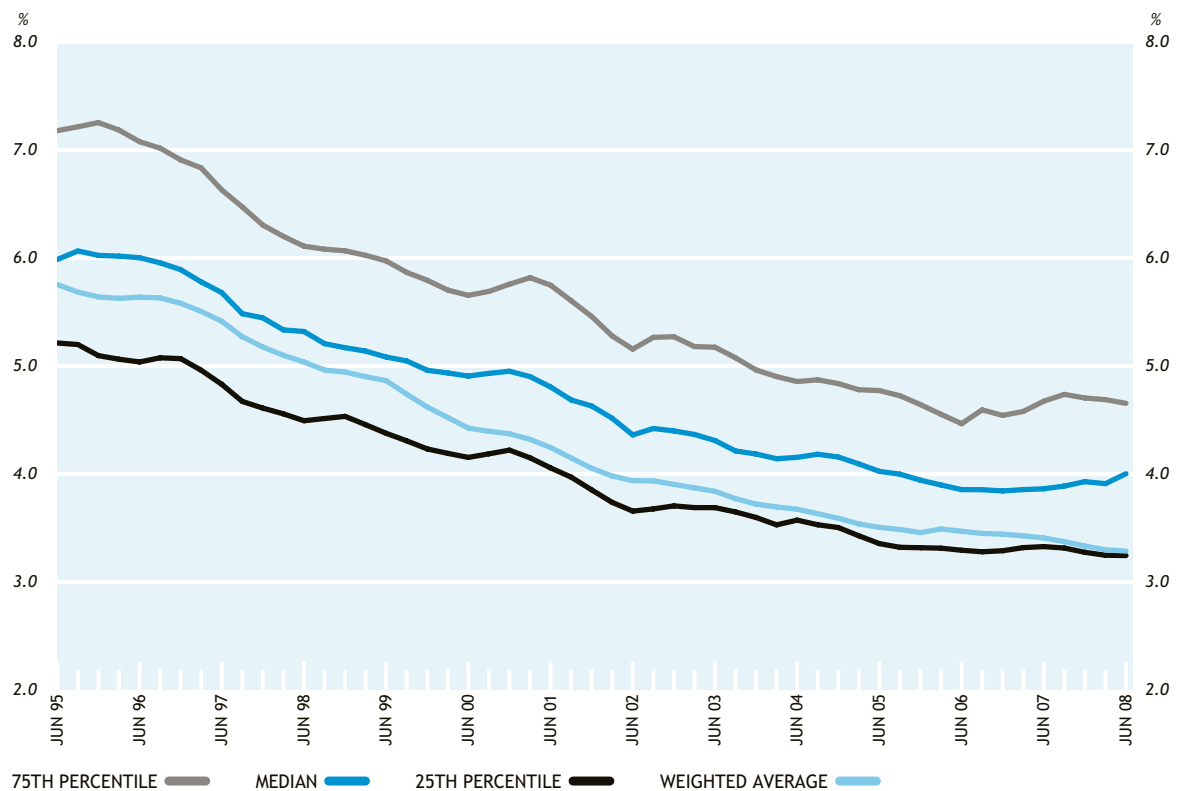


Table B6 Building societies: Liquidity

June 2008	Percentiles			Weighted Average
	25th	Median	75th	
No. of Building Societies 12				
	As a percentage of adjusted liabilities base			
Eligible cash and liquid assets				
Notes and coins	0.2	0.4	0.6	0.4
Settlement funds due	0.0	0.1	0.7	0.4
Eligible deposits invested on a call basis held with				
Banks	0.8	1.1	2.4	4.3
Other ADIs	0.0	0.0	0.1	0.2
Eligible bank bills	0.0	0.1	0.5	0.5
Eligible certificates of deposit	3.7	5.2	10.2	5.2
Other eligible deposits not invested on a call basis held with				
Banks	0.3	2.3	4.8	2.8
Other ADIs	0.0	0.1	1.3	0.3
Other eligible or APRA approved securities	0.0	0.0	1.7	1.8
Total HQLA	13.2	14.2	17.4	15.9
Less placements	0.0	0.0	0.0	0.0
Total adjusted HQLA	13.2	14.2	17.4	15.9

Notes

Building society figures from June 2002 onwards are based on the new reporting requirements for high quality liquid assets. Details on table may not add up to totals due to rounding of figures.

Table B6

The information contained on this table is derived from the licensed books of the licensed building society. The licensed books of a building society is an unconsolidated report of the building society's operations/transactions.

Table B7 Credit unions: Liquidity

June 2008	Percentiles					Weighted Average
	10th	25th	Median	75th	90th	
No. of Credit Unions 133						
	As a percentage of adjusted liabilities base					
Eligible cash and liquid assets						
Notes and coins	0.1	0.2	0.5	0.8	1.4	0.5
Settlement funds due	0.0	0.0	0.0	0.0	0.3	0.1
Eligible deposits invested on a call basis held with						
Banks	0.0	0.0	0.0	0.5	2.0	0.4
Other ADIs	0.0	0.7	1.7	3.7	7.2	1.0
Eligible bank bills	0.0	0.0	0.0	0.0	0.5	0.5
Eligible certificates of deposit	0.0	0.0	0.0	6.4	11.1	4.7
Other eligible deposits not invested on a call basis held with						
Banks	0.0	0.0	0.2	3.7	6.0	2.6
Other ADIs	0.0	1.5	8.5	13.9	19.8	5.2
Other eligible or APRA approved securities	0.0	0.0	0.0	0.0	0.0	0.0
Total HQLA	13.0	14.5	17.2	24.0	31.9	15.0
Less placements	0.0	0.0	0.0	0.0	0.0	0.0
Total adjusted HQLA	13.0	14.5	17.2	23.1	31.9	15.0

Notes

Credit union figures from June 2002 onwards are based on the new reporting requirements for high quality liquid assets. Details on table may not add up to totals due to rounding of figures.

Table B7

The information contained on this table is derived from the licensed books of the licensed credit union. The licensed books of a credit union is an unconsolidated report of the credit union's operations/transactions.

Table B8 Building societies: Impaired assets

June 2008	Percentiles			Weighted Average
	25th	Median	75th	
No. of Building Societies 12				
	As a percentage of total loans and advances			
Term of payments past due with prescribed provisions held				
Category Two facilities	0.00	0.00	0.06	0.06
Category Three facilities	0.00	0.01	0.07	0.04
Category Four facilities	0.00	0.01	0.02	0.02
Subtotal	0.02	0.08	0.11	0.13
Provisions held				
Prescribed provisions	0.01	0.02	0.06	0.05
Impaired assets as a percentage of total assets	0.02	0.07	0.09	0.10
Prescribed provisions as a percentage of impaired assets	25.59	52.67	70.53	36.39
Impaired assets less prescribed provisions as a percentage of capital base	0.00	0.00	0.00	0.92

Notes

Building society figures from December 2001 onwards are based on the new reporting requirements. Details on table may not add up to totals due to rounding of figures.

Figure B8.1

Reporting the impaired assets of category one facilities commenced in June 1997.

Figure B8.2

Reporting the impaired assets of category one facilities commenced in June 1997.

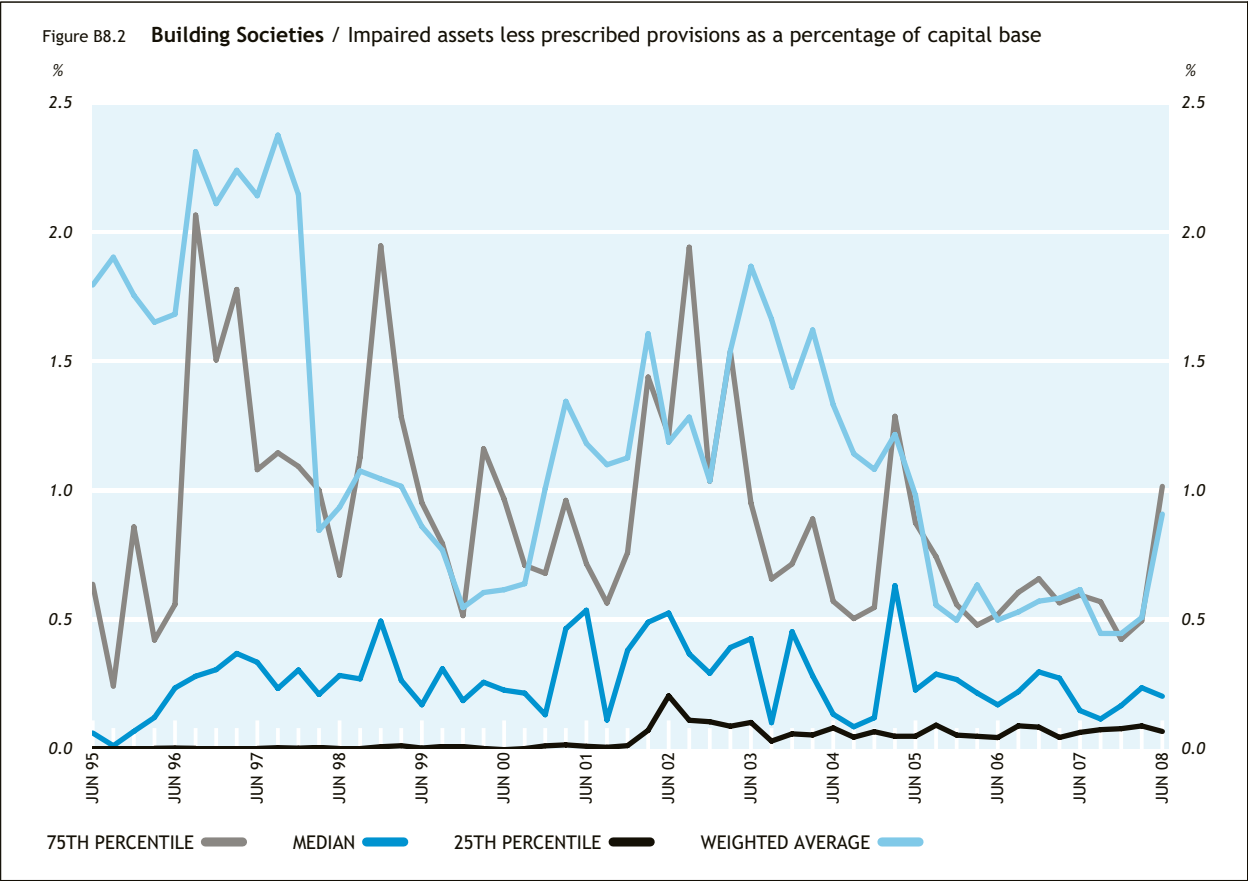
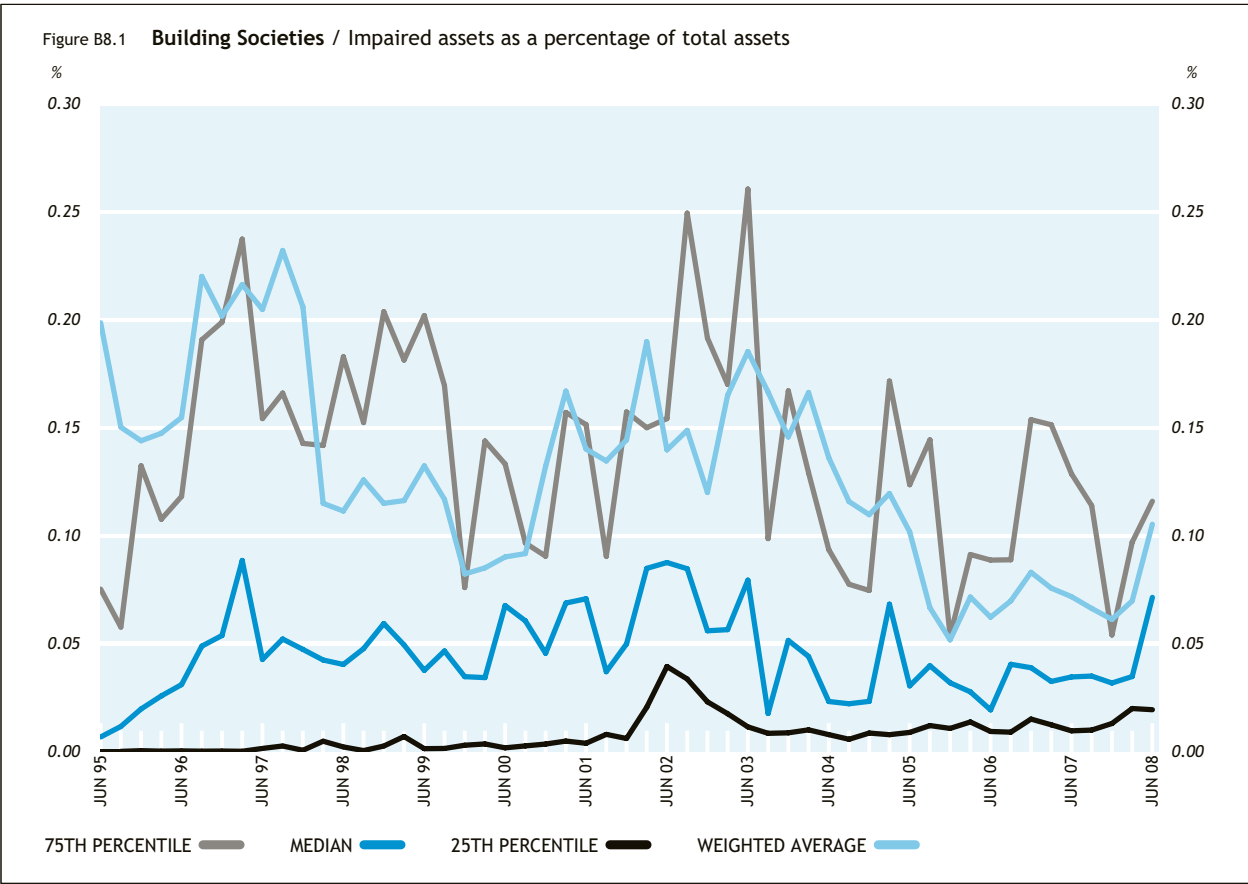


Table B9 Credit unions: Impaired assets

June 2008	Percentiles					Weighted Average
	10th	25th	Median	75th	90th	
No. of Credit Unions 133						
	As a percentage of total loans and advances					
Term of payments past due with prescribed provisions held						
Category Two facilities	0.00	0.00	0.00	0.00	0.03	0.02
Category Three facilities	0.00	0.03	0.09	0.27	0.46	0.11
Category Four facilities	0.00	0.00	0.02	0.05	0.13	0.05
Subtotal	0.02	0.04	0.15	0.34	0.66	0.18
Provisions held						
Prescribed provisions	0.01	0.03	0.09	0.19	0.39	0.10
Impaired assets as a percentage of total assets	0.01	0.04	0.11	0.25	0.45	0.15
Prescribed provisions as a percentage of impaired assets	40.00	49.53	60.95	72.03	86.97	55.29
Impaired assets less prescribed provisions as a percentage of capital base	0.01	0.12	0.36	0.84	1.92	0.74

Notes

Credit union figures from December 2001 onwards are based on the new reporting requirements. Details on table may not add up to totals due to rounding of figures.

Figure B9.1

Reporting the impaired assets of category one facilities commenced in June 1997.

Figure B9.2

Reporting the impaired assets of category one facilities commenced in June 1997.

Figure B9.1 Credit Unions / Impaired assets as a percentage of total assets

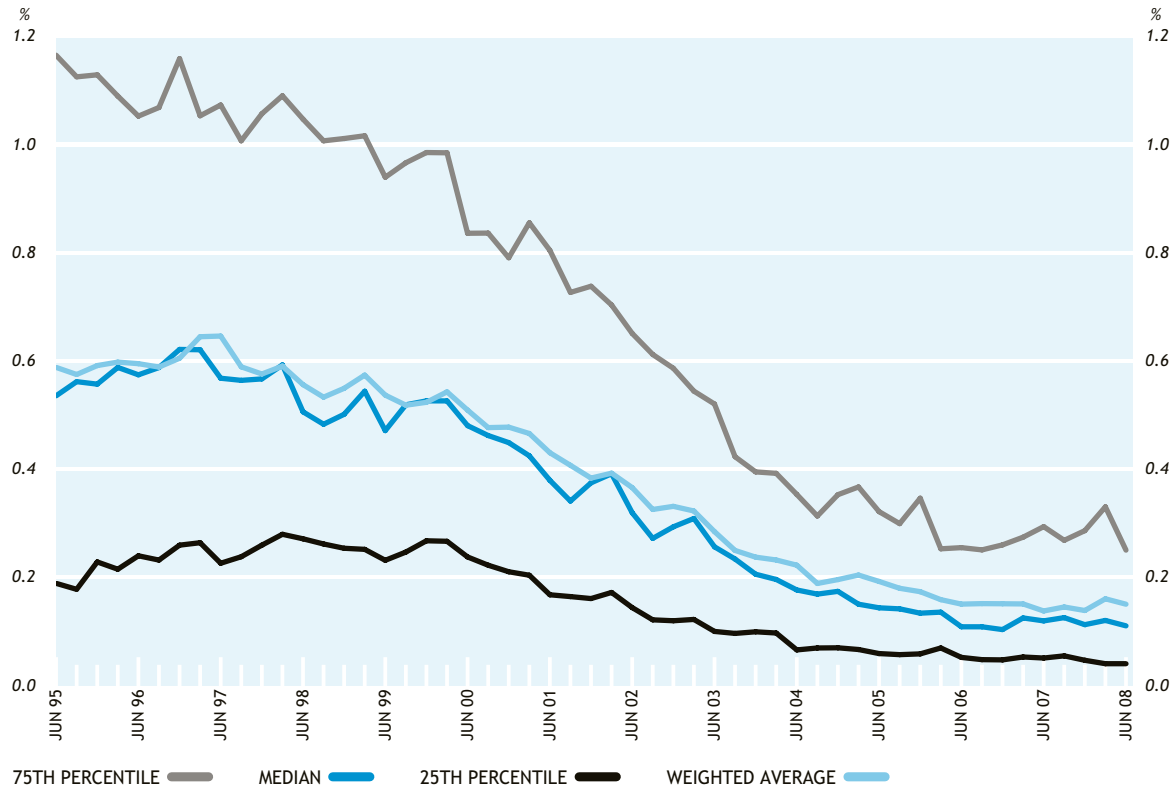


Figure B9.2 Credit Unions / Impaired assets less prescribed provisions as a percentage of capital base

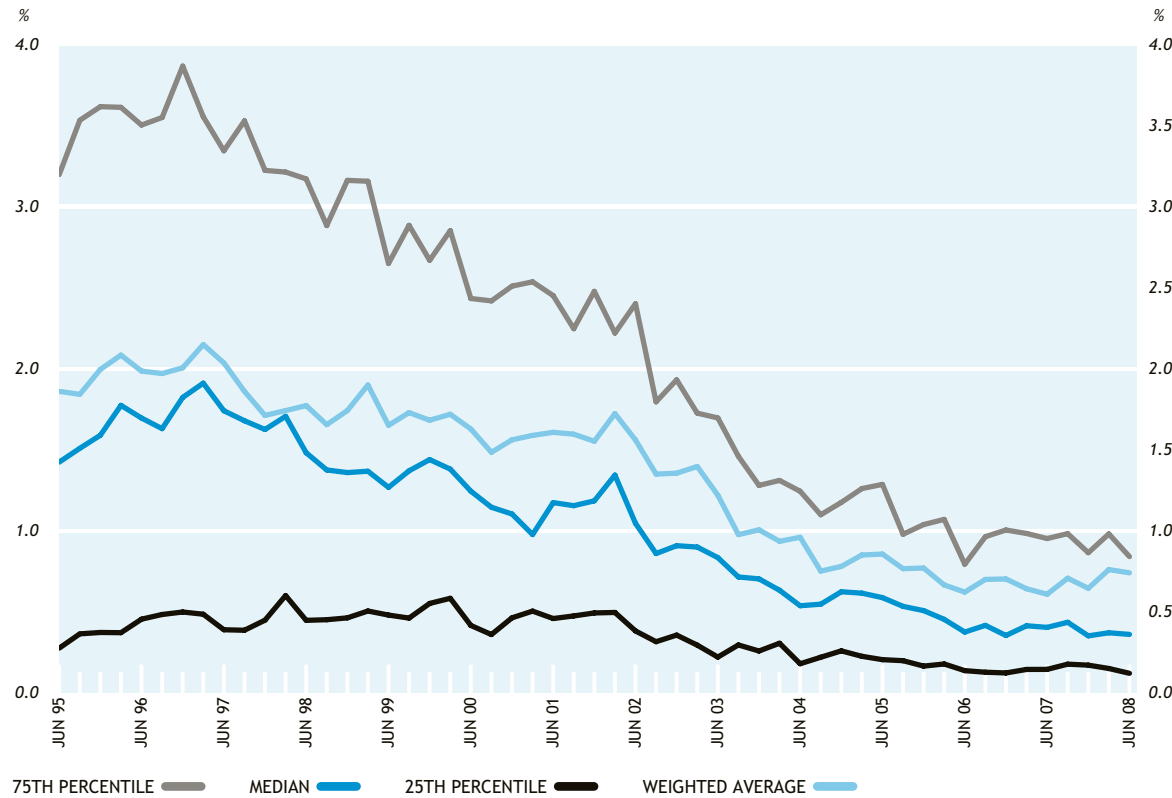


Table B10 Building societies: Capital-adequacy

June 2008	Percentiles			Weighted Average
	25th	Median	75th	
No. of Building Societies 12				
	As a percentage of total capital base			
Tier 1 capital				
Fundamental Tier 1 capital				
Paid-up ordinary share capital	0.0	0.0	43.6	29.6
General reserves and retained earnings	43.2	72.7	86.7	71.7
Other Tier 1 capital	1.1	5.9	9.8	7.2
Residual Tier 1 capital	0.0	0.0	0.0	0.0
Gross Tier 1 capital	83.6	98.8	114.1	108.5
Tier 1 capital deductions	2.6	5.7	23.6	21.6
Eligible Tier 1 capital	71.1	82.6	94.3	86.9
Tier 2 capital				
Upper Tier 2 capital				
General reserve for credit losses	0.9	1.9	3.2	1.4
Asset revaluation reserves	0.7	2.2	3.0	2.0
Other Upper Tier 2 capital	0.0	0.0	0.0	0.1
Upper Tier 2 adjustments and deductions	0.0	0.0	0.0	0.0
Eligible Upper Tier 2 capital	2.9	4.1	8.0	3.5
Lower Tier 2 capital				
Eligible Lower Tier 2 capital	0.0	6.4	23.8	10.6
Tier 2 capital deductions	0.1	0.5	3.5	2.0
Eligible Tier 2 capital	5.7	17.4	28.9	13.1
	As a percentage of total risk-weighted exposures			
Tier 1 capital ratio	9.1	11.1	13.5	12.6
Capital-adequacy ratio	12.2	13.7	15.1	14.5
General reserve for credit losses ratio	0.2	0.2	0.4	0.2

Notes

Building society figures from March 2008 onwards are based on Basel II reporting requirements. Details on table may not add up to totals due to rounding of figures.

Figure B10.1

From March 2008 amounts are reported based on the new Basel II reporting requirements.

Figure B10.2

From March 2008 amounts are reported based on the new Basel II reporting requirements.

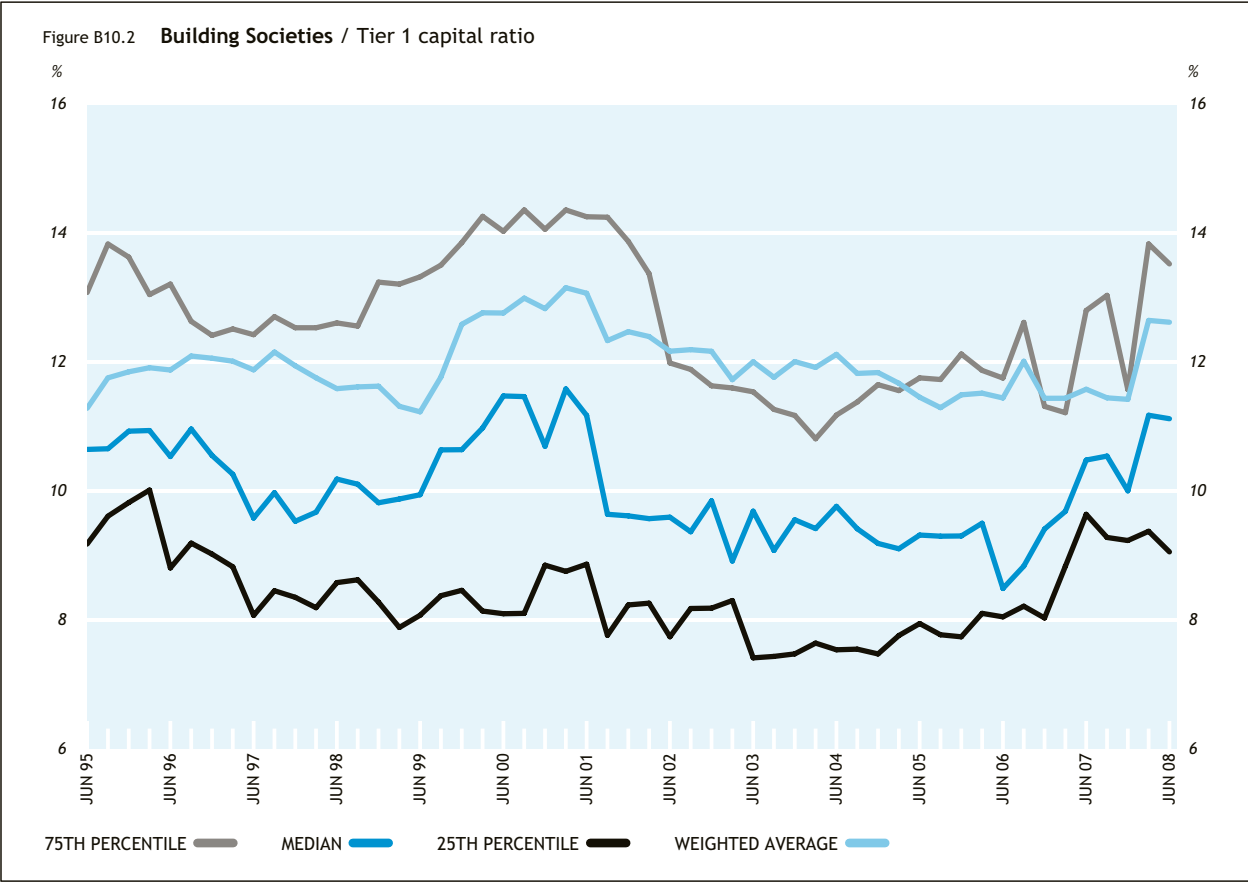
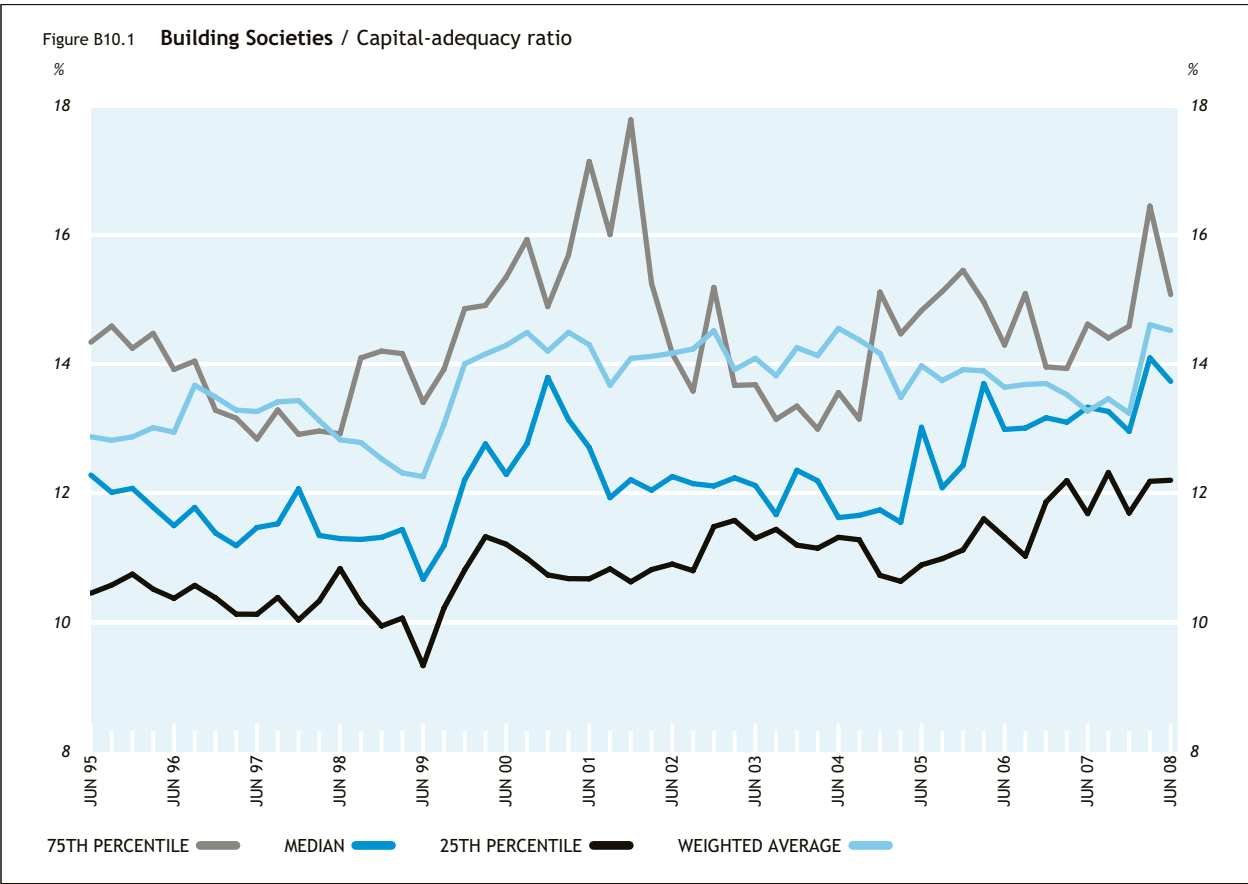


Table B11 Credit unions: Capital-adequacy

June 2008	Percentiles					Weighted Average
	10th	25th	Median	75th	90th	
No. of Credit Unions 137						
	As a percentage of total capital base					
Tier 1 capital						
Fundamental Tier 1 capital						
Paid-up ordinary share capital	0.0	0.0	0.0	0.0	0.0	0.0
General reserves and retained earnings	70.6	85.2	93.5	98.5	101.3	91.4
Other Tier 1 capital	1.0	3.3	6.4	8.7	11.7	8.3
Residual Tier 1 capital	0.0	0.0	0.0	0.0	10.5	1.3
Gross Tier 1 capital	83.9	93.3	100.3	103.2	106.8	101.0
Tier 1 capital deductions	1.4	2.6	4.4	7.1	9.5	6.9
Eligible Tier 1 capital	77.9	91.3	97.1	98.8	100.0	94.2
Tier 2 capital						
Upper Tier 2 capital						
General reserve for credit losses	1.2	1.8	2.6	3.8	5.2	2.7
Asset revaluation reserves	0.0	0.0	0.0	2.3	6.0	1.2
Other Upper Tier 2 capital	0.0	0.0	0.0	0.0	0.6	0.4
Upper Tier 2 adjustments and deductions	0.0	0.0	0.0	0.0	0.0	0.0
Eligible Upper Tier 2 capital	1.5	2.4	3.7	6.9	11.1	4.3
Lower Tier 2 capital						
Eligible Lower Tier 2 capital	0.0	0.0	0.0	2.2	15.5	3.5
Tier 2 capital deductions	0.4	1.1	1.7	2.2	3.4	2.0
Eligible Tier 2 capital	0.0	1.2	2.9	8.7	22.1	5.8
	As a percentage of total risk-weighted exposures					
Tier 1 capital ratio	11.6	13.6	16.7	22.0	26.1	15.5
Capital-adequacy ratio	13.7	15.2	17.6	22.6	27.1	16.4
General reserve for credit losses ratio	0.2	0.4	0.5	0.8	1.2	0.5

Notes

Credit union figures from March 2008 onwards are based on Basel II reporting requirements. Details on table may not add up to totals due to rounding of figures.

Figure B11.1

From March 2008 amounts are reported based on the new Basel II reporting requirements.

Figure B11.2

From March 2008 amounts are reported based on the new Basel II reporting requirements.

