

Schedule - the conditions imposed on the Authorisation

1. The Company must not issue or renew insurance policies other than policies that:
 - a) provide lender's mortgage insurance; and
 - b) do not provide any other kind of insurance.

In this Schedule

Company means MGIC Australia Pty Limited ABN 93 120 741 175

lender's mortgage insurance has its ordinary commercial meaning and includes insurance

under a policy which protect a lender from losses in the event of borrower default on a loan

secured by mortgage over residential or other property.