

Orica Insurance Pty Limited

CONDITIONS UNDER SECTION 13 OF THE INSURANCE ACT 1973

Orica Insurance is authorised (as insurer) to enter into contracts of insurance with:

1. Bodies corporate which are related to it;
2. Any joint venture in which Orica Limited or bodies corporate related to Orica Limited have an interest; and
3. Any person or entity to whom Orica Limited or bodies corporate related to Orica Limited is contractually obligated to provide insurance coverage.

The test of whether body corporates are related to one another is to be determined under section 50 of the *Corporations Act 2001*.