



## Determination in Relation to Investment Risk Capital Charge

*Prudential Standard GPS 114, paragraph 13*

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SINCE:

- A. CIC Allianz Insurance Limited ACN 094 802 801 (the Company) is a general insurer within the meaning of the *Insurance Act 1973* (the Act) and is required to comply with Prudential Standard GPS 114 (the Prudential Standard) made under s 32 of the Act; and
- B. the asset, or each asset, described in the Schedule is:
  - (i) a reinsurance recovery, or other reinsurance asset, due from a reinsurer with a counterparty rating of Grade 1, 2, 3 or 4 within the meaning of the Guidance Note; or
  - (ii) an unpaid premium that is less than 6 months overdue; and
- C. the party liable for the relevant payment is a general insurer and is related (within the meaning of s 50 of the *Corporations Act 2001*) to the Company; and
- D. it is appropriate to make the following determination, having regard to relevant prudential matters within the meaning of s 3 of the Act,

I, Helen Rowell, a delegate of APRA, under paragraph 13 of the Prudential Standard, DETERMINE that for the period from 1 July 2008 to 30 June 2009 the investment capital factor set out in the Schedule is to apply in calculating the investment risk capital charge on each asset of the Company described in the Schedule.

Dated: 30 June 2008

A handwritten signature in cursive script that reads 'Helen Rowell'. The signature is written in black ink and is positioned above a dotted line.

Helen Rowell  
General Manager  
Diversified Institutions Division

## **Interpretation**

In this Determination:

*APRA* means the Australian Prudential Regulation Authority.

*investment risk capital charge* has the meaning in the Prudential Standard.

*investment capital factor* has the meaning in the Prudential Standard.

## **Schedule**

### **Investment capital factor:**

Zero.

### **Description of asset[s]:**

Reinsurance recoveries and other reinsurance assets due from Allianz Australia Insurance Limited ACN 000 122 850.