I, CHRIS BOWEN, Minister for Financial Services, Superannuation and Corporate Law, make this Determination under subsection 7 (5) of the First Home Saver Account Providers Supervisory Levy Imposition Act 2008.

Dated 1 July 2009

CHRIS BOWEN
Minister for Financial Services, Superannuation and Corporate Law

1 Name of Determination
This Determination is the First Home Saver Account Providers Supervisory Levy Imposition Determination 2009.

2 Commencement
This Determination commences on 1 July 2009.

3 Interpretation
(1) In this Determination:
2009–2010 financial year means the financial year beginning on 1 July 2009.
Section 4

*Act* means the *First Home Saver Account Providers Supervisory Levy Imposition Act 2008*.

*valuation day*, in relation to a leviable FHSA entity, means:

(a) for a leviable FHSA entity that was a leviable FHSA entity at all times during the period from 17 March 2009 to 30 June 2009 — 31 March 2009; and

(b) for a leviable FHSA entity that was a leviable FHSA entity for some, but not all, of the period from 17 March 2009 to 30 June 2009 — the day, after 17 March 2009, on which it became a leviable FHSA entity; and

(c) for a leviable FHSA entity that became a leviable FHSA entity after 30 June 2009 — the day on which it became a leviable FHSA entity.

*Note* *ADI, leviable FHSA entity* and *life insurance company* are defined in section 5 of the Act.

(2) In this Determination, a reference to a period from a specified date to another specified date is a reference to a period that includes both of those dates.

4 **Amount of levy (Act s 7)**

For paragraphs 7 (5) (a), (b), (c) and (d) of the Act, table 4 sets out matters for the 2009–2010 financial year.

<table>
<thead>
<tr>
<th>Item</th>
<th>Entity</th>
<th>Maximum restricted levy amount ($)</th>
<th>Minimum restricted levy amount ($)</th>
<th>Restricted levy percentage</th>
<th>Unrestricted levy percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Leviable FHSA entity</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

5 **Asset value — trustee of a trust (Act s 7)**

For paragraph 7 (5) (e) of the Act, the asset value of a leviable FHSA entity that is the trustee of a trust is the sum of the values of the assets of FHSA trusts provided by the entity as at the valuation day.

6 **Asset value — ADI or life insurance company (Act s 7)**

For paragraph 7 (5) (e) of the Act, the asset value of a leviable FHSA entity that is an ADI or a life insurance company is the sum of the balances of FHSAs provided by the entity as at the valuation day.

**Note**


2 *First Home Saver Account Providers Supervisory Levy Imposition Determination 2009*