First Home Saver Account Providers Supervisory Levy Imposition Determination 2010

First Home Saver Account Providers Supervisory Levy Imposition Act 2008

I, CHRIS BOWEN, Minister for Financial Services, Superannuation and Corporate Law, make this Determination under subsection 7 (5) of the First Home Saver Account Providers Supervisory Levy Imposition Act 2008.

Dated 30 June 2010

[Signature]

Minister for Financial Services, Superannuation and Corporate Law
1 Name of Determination
This Determination is the First Home Saver Account Providers Supervisory Levy Imposition Determination 2010.

2 Commencement
This Determination commences on 1 July 2010.

3 Revocation
The First Home Saver Account Providers Supervisory Levy Imposition Determination 2009 is revoked.

4 Interpretation
(1) In this Determination:
2010–2011 financial year means the financial year beginning on 1 July 2010.


valuation day, in relation to a levliable FHSA entity, means:
(a) for a levliable FHSA entity that was a levliable FHSA entity at all times during the period from 17 March 2010 to 30 June 2010 — 31 March 2010; and
(b) for a levliable FHSA entity that was a levliable FHSA entity for some, but not all, of the period from 17 March 2010 to 30 June 2010 — the day, after 17 March 2010, on which it became a levliable FHSA entity; and
(c) for a levliable FHSA entity that became a levliable FHSA entity after 30 June 2010 — the day on which it became a levliable FHSA entity.

Note ADI, levliable FHSA entity and life insurance company are defined in section 5 of the Act.

(2) In this Determination, a reference to a period from a specified date to another specified date is a reference to a period that includes both of those dates.
5  **Amount of levy**  

For paragraphs 7 (5) (a), (b), (c) and (d) of the Act, Table 5 sets out matters for the 2010–2011 financial year.

**Table 5**

<table>
<thead>
<tr>
<th>Item</th>
<th>Entity</th>
<th>Maximum restricted levy amount ($)</th>
<th>Minimum restricted levy amount ($)</th>
<th>Restricted levy percentage</th>
<th>Unrestricted levy percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Leviable FHSA entity</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

6  **Levy base — trustee of a trust**  

For paragraph 7 (5) (e) of the Act, the levy base of a leviable FHSA entity that is the trustee of a trust is the sum of the values of the assets of FHSA trusts provided by the entity as at the valuation day.

7  **Levy base — ADI or life insurance company**  

For paragraph 7 (5) (e) of the Act, the levy base of a leviable FHSA entity that is an ADI or a life insurance company is the sum of the balances of FHSAs provided by the entity as at the valuation day.

**Note**


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**First Home Saver Account Providers Supervisory Levy Imposition**  
**Determination 2010**

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