

About APRA

The Australian Prudential Regulation Authority (APRA) is the prudential regulator of the financial services industry.

It oversees Australia's banks, credit unions, building societies, life and general insurance companies and reinsurance companies, friendly societies and most of the superannuation industry. APRA is funded largely by the industries that it supervises. It was established on 1 July 1998.

APRA currently supervises institutions holding approximately \$2.5 trillion in assets for 20 million Australian depositors, policyholders and superannuation fund members.

Our vision is to be a world-class integrated prudential supervisor recognised for its leadership, professionalism and innovation.

Our core mission is to establish and enforce prudential standards and practices designed to ensure that, under all reasonable circumstances, financial promises made by institutions we supervise are met within a stable, efficient and competitive financial system.

We also act as the national statistical agency for the Australian financial sector and play a role in preserving the integrity of Australia's retirement incomes policy.

Our values underpin the critical role we play in protecting the financial well-being of the Australian community. High standards are required in everything we do. In our work and in our interactions with others, we value and seek to demonstrate:

- Integrity
- Collaboration
- Professionalism
- Foresight
- Accountability

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Brian Gray Scholarship

Current Opportunities

Supporting student research in financial services



- **Up to four annual scholarships**
- **Valued at \$12,500 each**
- **Open to final year full-time Honours and PhD students in finance, economics, actuarial science, econometrics, statistics and related disciplines**

About the Brian Gray Scholarship

The Brian Gray Scholarship program provides up to four scholarships valued at \$12,500 each to support students in finance, economics, actuarial science, econometrics, statistics or related disciplines who intend to focus full-time on their studies and research. The Scholarship also provides the opportunity to devote time to an agreed research topic benefiting, where possible, from access to Australian Prudential Regulation Authority (APRA) expertise and data. Scholarship holders may also be able to gain valuable work experience with APRA during their final year of study.

The Australian Prudential Regulation Authority (APRA) and the Reserve Bank of Australia have established the Brian Gray Scholarship in memory of Brian Gray, who died on 24 August 2001 while serving as Executive General Manager of APRA's Policy, Research and Consulting Division.

Who can apply?

If you are an Honours year or PhD student studying a topic of relevance to prudential supervision and are an Australian or New Zealand citizen or permanent resident you are eligible to apply. Postgraduate students may also apply.

Eligible subject areas include: banking, insurance and superannuation, particularly the prudential supervision and financial soundness of these industries, as well as econometrics and statistical studies using APRA's databases.

If you are or have participated in other scholarship programs funded or partly funded by APRA you are ineligible to apply.

Other selection criteria

APRA also takes into account the relevance of the proposed research to APRA's mission; as well as our assessment of your potential to become a successful scholar or practitioner in academic or professional areas relevant to APRA.

To apply

You can apply online via APRA's website at www.apra.gov.au providing details of your academic performance, work experience and extra-curricular activities as well as an outline of your proposed research and its relevance to APRA. Two written references must also be submitted online. Written references must be attached to the application form, so you may need to scan hard copies.

Applications close each year towards the middle of April.

For further information including this year's closing date, go to APRA's website at www.apra.gov.au or email: briangrayscholarship@apra.gov.au.

About Brian Gray

Brian Gray joined APRA at its inception with executive responsibility for development of prudential policies covering all financial institutions, research activities and APRA's specialist risk analysis groups. He was a major force in designing a supervision framework for conglomerate groups and in APRA's reform proposals for supervising insurance companies. He also was involved in superannuation reform.

Brian was highly respected in the Australian financial community and in Government. He was also well known and influential internationally, making significant contributions to Basel Committee work on its Core Principles for Effective Banking Supervision and reform of the International Capital Accord for banks. He co-chaired an important conference on supervising financial groups in London in 2000.

Prior to joining APRA Brian had a distinguished 21 year career in the Reserve Bank of Australia holding senior positions in economic research, securities markets and bank supervision. While at the Reserve Bank he was instrumental in designing prudential policy in areas such as loan securitisation and the market risk capital requirements for Australian banks.

He was known for his warmth and humour and for his interest in developing and guiding others.

His legacy supports tomorrow's experts in prudential supervision and regulation.